

31. CHARITABLE TRUSTS AND OTHER FUNDS

31.1 CUSTODY AND CONTROL OF FUNDS

The Head of Finance, in conjunction with the Head of Law and Administration, shall ensure the proper and safe custody and control of all charitable trusts and other funds held by the Council and shall ensure that all expenditure is in accordance with the conditions of the trust.

31.2 NOTIFICATION TO THE HEAD OF FINANCE

All charitable trusts and other funds shall, wherever possible, be in the name of the Council. All monies left in trust to the Council or to be administered by its officials shall be notified immediately to the Head of Finance.

31.3 DEPOSIT OF SECURITIES WITH HEAD OF FINANCE

All members or officers acting as trustees by virtue of their official position shall deposit all securities etc relating to the trust or charitable fund with the Head of Finance.

31.4 PROCEDURES FOR INVESTMENT OF ALL CHARITABLE TRUST AND OTHER FUND MONIES

All investments of money under the Council's control shall be made by the Head of Finance in the name of the Council or in the name of nominees approved by the Corporate Services Committee. Any investments made will be made in accordance with the Treasury Management Strategy determined by the Corporate Services Committee.

31.5 AUDIT

All Funds may be subject to Internal or External Audit review.

**For clarification or any queries in respect of this section please contact
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