

## Housing Revenue Account

The Council housing stock stood at 7,851 at 31 March 2009. It is a legislative requirement that net expenditure is funded from rental income.

	2008/09 £000s
<b>Income</b>	
Council House Rents (Gross)	18,474
Other Income	1,577
<b>Total Income</b>	<b>20,051</b>
<b>Expenditure</b>	
Repairs & Maintenance	6,039
Supervision & Management	5,971
Capital Financing Costs	7,996
Other Costs	2,052
<b>Total Expenditure</b>	<b>22,058</b>
Housing Revenue Account Deficit For Year	<b>2,007</b>

### The Council owned the following types and numbers of houses at March 2009:

Houses/Cottages	3,062
Flats/Maisonettes	4,789
<b>Total</b>	<b>7,851</b>

The Council housing stock reduced during 2008/09 by 69, mainly due to sales to tenants and conversions

There were 198 unlet houses at 31 March 2009

## Summary Financial Review

The Council delivers services under two main headings. Firstly, there is the Housing Revenue Account that relates to expenditure with regard to the Council's housing stock. The net expenditure on the Housing Revenue Account is met from Council house rents. Secondly, there are the General Fund services that relate to all other services, eg. Education, Social Work, etc. The net expenditure of the General Fund is met from Council tax and central government grants.

Although separate funds they are both classed as General Fund for accounting purposes in the Income & Expenditure account of the Council. The total General Fund ended the year with a revenue balance of £19.978m which included some £0.250m in respect of funds earmarked under the Devolved School Management (DSM) scheme and £1.174m of Housing Revenue account balances. The closing balance on the General Fund was higher than expected and was mainly a result of departmental underspends, additional interest on revenue balances, additional council tax income and additional surplus from Tayside Contracts. The Council policy on the level of revenue balance required that £3.250m be held in reserve as a contingency sum at 31 March 2009. This results in a remaining available revenue balance of £16.478m, £13.734m of which the Council had committed at 31 March 2009, detailed as follows:-

£m	
5.913	Earmarked monies (including earmarked grants)
0.031	Amount for vehicle replacement
0.474	50% budget carry-forward scheme
1.865	Proposed 100% carry forwards
2.843	Use of Balances per 2009/10 Budget Setting
0.692	Affordable Housing
1.174	Housing Revenue Account
0.177	Arbroath Harbour Reserve
0.312	Car Parking Reserves
0.253	Specific Reserves
<b>13.734</b>	<b>Total</b>

The Housing Revenue Account ended the year with a deficit of £2.007m compared with a budgeted surplus of £0.100m. The main reason for this was the need for an additional contribution to fund the overall Housing capital programme. Expenditure relating to planned maintenance was also in excess of budget due to the carry over of programme expenditure from 2007/08 and an acceleration of a number of 2008/09 programmes.

### Capital Spending

In addition to money expended on revenue (or day to day) items, the council spent £36.484m on acquisition and enhancement of assets. An analysis of this is shown on the following page.

### Head of Finance's Statement

The Council's statutory Statements of Account for 2008/09 on which these Summarised Accounts are based, were prepared in accordance with the Accounting Code of Practice. The auditor appointed by Audit Scotland has audited the statutory Statements of Account. The 2008/09 Annual Report containing the Statement of Accounts and the Auditors Report can be obtained on request. Please contact the Council's ACCESS Line on (08452 777 778) if you would like a copy. The content of this publication can be made available in alternative formats, or translated into other community languages. Please contact the Council's ACCESS Line on (08452 777 778).

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# 2008/09

Head of Finance  
ANGUS COUNCIL  
Angus House  
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## Capital Expenditure

Capital Expenditure generally represents money spent by the Council on purchasing, upgrading and improving assets such as roads and buildings. This expenditure provides a benefit to the Council and Angus Citizens over a number of years.

		2008/09 £000s
Education	School building Improvements/maintenance	7,277
	Information Technology & Educational Improvements	558
		<b>7,835</b>
Social Work	Provision of Accommodation For Older People	18
	Community Care Projects	11
		<b>29</b>
Roads & Transport	A92 - Dualling	290
	Arbroath Harbour Infrastructure/Environmental	158
	Bridge Maintenance/Replacement	221
	River Street, Brechin - Flood Prevention	158
	Various Coastal Protection/Flood Prevention	141
	Carriageway/Footway Reconstruction/Upgrade/improvements	7,835
	Public Transport Projects	798
	Lighting Upgrades/Replacements	404
	Traffic Calming/Signals	249
Cultural & Related Services	The Webster Theatre, Arbroath	128
	Purchases of Vehicles Plant and Equipment	1,499
	Works to Leisure Facilities and Play Parks and Ponds	831
	Works to Museums and Archives	170
		<b>2,628</b>
Environmental Services	Improvements to Recycling facilities	90
	Restenneth Landfill Site	1,420
	Identification & Remediation of Contaminated Land	133
		<b>5</b>
		<b>1,648</b>
Planning & Development Services	Upgrade, Acquisition/Redevelopment of Industrial Units etc	155
	Cycling, walking and safer streets projects	191
	Carnoustie Tourism - Redevelopment of Seafrost	634
	Arbroath Harbour Development	95
	Pathways, Carparks, Tourism & Town Centre Development	657
		<b>1,732</b>
Information Technology	Systems Replacement and Upgrades	722
	Customer First	213
		<b>935</b>
Central Support	Energy Management	753
	Accessibility Alterations	126
	Upgrade & Improvements to Council Properties	474
		<b>1,353</b>
Housing Services	Improvement to Travelling Peoples site, Tayock, Montrose	48
General Fund	Advances - Council House Purchase	25
		<b>73</b>
Housing Revenue Account	House Modernisations/Improvements	9,997
		<b>9,997</b>
	<b>Total</b>	<b>36,484</b>



## Summary of Accounts

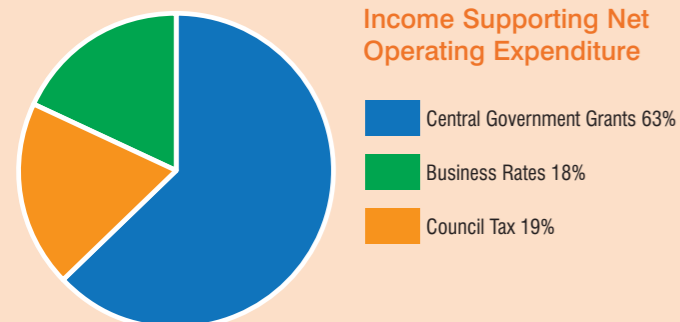
# 2008/09

## The Cost Of Council Services

### Income and Expenditure Account For The Year Ended 31 March 2009

This account summarises the resources that have been generated and consumed in providing services and managing the Council during the last year.

	Gross Expenditure £000s	Gross Income £000s	Net Expenditure £000s
Education	104,462	5,196	99,266
Social Work	74,666	14,965	59,701
Roads and Transport Services	26,153	5,769	20,384
Cultural and Related Services	19,678	7,716	11,962
Environmental Services	14,938	2,729	12,209
Planning and Development Services	6,900	2,912	3,988
Central Services	5,589	3,157	2,432
Housing Revenue Account	19,000	19,952	(952)
Housing Services General Fund	25,396	22,509	2,887
Joint Boards	16,457	0	16,457
Corporate & Democratic Core	4,377	0	4,377
Exceptional Items	0	873	(873)
Non Distributed Costs	673	0	673
<b>Net Cost of Services</b>	<b>318,289</b>	<b>85,778</b>	<b>232,511</b>
Gain on the Disposal of Fixed Assets			(136)
Surplus from Trading Operations			(810)
Interest Payable and Similar Charges			8,798
Interest and Investment Income			(3,643)
Pensions Interest Cost and Expected Return on Pension Assets			491
<b>Net Operating Expenditure</b>			<b>237,211</b>
<b>Financed By :</b>			
General Government Grants			(151,112)
Business Rates			(41,934)
Council Tax			(45,207)
<b>Amount Received from Government Grants and Local Taxation</b>			<b>(238,253)</b>
Net General Fund Surplus for the year			(1,042)
<b>Movement on the General Fund Balance</b>			<b>£000s</b>
General Fund Balance at end of March 2008			(21,376)
Net General Fund Surplus for the year 2008/09			(1,042)
Net Additional Amount Required by Statute and Non-Statutory			2,440
Proper Practices to be Credited to the General Fund Balance for the year			
General Fund Balance at end of March 2009			(19,978)



## Balance Sheet

The Balance Sheet summarises the financial position at 31 March 2009 providing an assessment of the net assets and liabilities at that date.

	£000s
<b>Operational Assets</b>	
Council Dwellings	266,375
Other Land and Buildings	236,549
Vehicles, Plant and Equipment	11,960
Infrastructure Assets	64,981
Community Assets	2,591
<b>Total Operational Assets</b>	<b>582,456</b>
<b>Non Operational Assets</b>	
Investment Properties	4,975
Assets Under Construction	4,768
Surplus Assets	3,287
<b>Total Non Operational Assets</b>	<b>13,030</b>
<b>Total Fixed Assets</b>	<b>595,486</b>
<b>Long Term and Fixed Assets</b>	
Investments	10
Debtors	24,018
Deferred Premiums	0
<b>Total Long Term Assets</b>	<b>619,514</b>
<b>Current Assets</b>	<b>56,823</b>
<b>Current Liabilities</b>	<b>(39,838)</b>
<b>Total Assets Less Current Liabilities</b>	<b>636,499</b>
<b>Long Term Liabilities</b>	<b>(278,706)</b>
<b>TOTAL NET ASSETS</b>	<b>357,793</b>
<b>Financed by:</b>	
Revaluation Reserve	29,388
Capital Adjustment Account	384,260
Financial Instruments Adjustment Account	(2,932)
Pension Reserve	(81,657)
Usable Capital Receipts	2,492
Fund Balances & Usable Reserves (*)	26,242
	<b>357,793</b>

(\*) Usable Reserves comprises the following balances:

	£000s
General Fund	18,062
Car Parking Reserve	312
Arbroath Harbour Reserve	177
Specific Reserves	253
Housing Revenue Account	1,174
General Fund Balance for Accounting Purposes	19,978
Capital Fund	1,961
Renewal & Repairs Fund	3,348
Insurance Fund	955
	<b>26,242</b>

## How has the Finance Division performed?

		2006/2007	2007/2008	2008/2009
<b>Exchequer Services</b>	Loans fund pool interest rate *	5.13%	4.92%	4.76%
	Average rate for Scotland	6.01%	5.77%	Not Available
<b>Creditors</b>	Value of invoices	£146,956,425	£138,222,910	£146,899,879
	Number of invoices processed	174,504	161,955	143,057
	% paid within 30 days #	81.80%	80.60%	76.30%
	% paid within 30 days (Scottish average)	84.79%	84.70%	Not Available
<b>Payroll processing</b>	Value	£112,173,396	£116,636,001	£120,838,658
	Number processed	93,094	95,290	77,608
	% correctly processed	99.99%	99.99%	99.99%
<b>Employee numbers</b>	Total employees of the Council	5,685	5,701	5,769
	Finance Division employees (FTE )	152.8	153.7	156.7
	% of Total Employees	2.69%	2.69%	2.72%

\* this is the average rate of interest the Council pays on money it has borrowed. The Finance Division tries to keep this rate as low as possible through its treasury management activities.  
# each Council department is responsible for processing their own invoices in a timely manner so that the Finance Division can arrange payment

## Council Tax

Description	2006/07	2007/08	2008/09
Population of Angus	109,344	109,767	109,808
Band D equivalent number of properties for Council Tax purposes	40,322	40,916	41,473
In year collection Angus	96.4%	96.6%	96.5%
In year collection Scotland	94.5%	94.8%	Not Available
Number of Direct Debits	260,842	289,433	312,829
Value of Direct Debits	£32,166,484	£35,612,652	£38,309,818
% of total collected coming from Direct Debits	85.7%	91.0%	97.0%

Angus Council Collected 96.5% of 2008/09 Council Tax Income during the year compared to 96.6% in 2007/08 and 96.4% in 2006/07. Angus Council's Council Tax collection performance is among the best in Scotland.

Financial Management	Description	2006/2007	2007/2008	2008/2009
	Annual Accounts Submitted on time	✓	✓	✓
	Number of Audit Qualifications (*)	Nil	Nil	Nil

(\*) The Council's external auditors are required to give an opinion on the financial statements and this opinion should be unqualified. Where the opinion is qualified, each qualification identifies an area where the financial statements are unreliable.

## Angus Council 2008/09 Summary of Accounts Response Card



The Council would welcome a wide, constructive interest in its affairs as it delivers services to its customers. It is hoped that this publication may help in this regard, and to that end your response to the following questions would be appreciated.

	Yes	No	<b>THANK YOU for completing the questions.</b>
1. Has this document been of use to you in understanding the Council's financial position?	<input type="checkbox"/>	<input type="checkbox"/>	<p>Please enter your name and address below. If the responses indicate you would like further information then we will contact you.</p> <p>Name: .....</p> <p>Address: .....</p> <p>.....</p> <p>.....</p> <p>Post Code: .....</p>
2. Have you ever seen the Annual Report and Accounts that the council produces each year?	<input type="checkbox"/>	<input type="checkbox"/>	
3. Does the limited information contained in this document lead you to want to review the full version of the Annual Report and Accounts?	<input type="checkbox"/>	<input type="checkbox"/>	
4. Would you like a copy of the 2008/09 Annual Report and Accounts sent to you?	<input type="checkbox"/>	<input type="checkbox"/>	
5. Are there any particular issues that the information in this document raises with you?	<input type="checkbox"/>	<input type="checkbox"/>	