

Summary of Main Variances and Movement on The General Fund Balance & Housing Revenue Account

	Budget £000	Actual £000	Variance Favourable / (Adverse) £000	Variances Applicable To	
				General Fund £000	Housing Revenue Account £000
Net Cost of Services	247,693	234,552	13,141	0	0
Less Housing Revenue Account	(8,259)	(10,056)	1,797	0	1,797
Underspends on Directorate's Budgets	255,952	244,608	11,344	11,344	0
Other					
Tayside Contracts	(218)	(571)	353	353	0
Loan Charges (Interest Payable & Other Charges)	16,023	15,638	385	52	333
Interest & Investment Income	(836)	(825)	(11)	(17)	6
International Accounting Standard 19	4,519	4,519	0	0	0
Income					
Council Tax	(41,427)	(42,549)	1,122	1,122	0
General Government Grants	(176,708)	(176,708)	0	0	0
Non-domestic Rates	(30,792)	(30,792)	0	0	0
Reconciling items required for General Fund					
Depreciation	(29,420)	(29,420)	0	0	0
International Accounting Standard 19	(6,567)	(6,451)	(116)	(106)	(10)
Soft Loans	0	205	(205)	(205)	0
Principal Repayments per Long Term Affordability Report (64/16)	12,062	9,165	2,897	2,895	2
Capital Financed from Current Revenue	12,650	12,725	(75)	(26)	(49)
Net Increase/(Decrease) before Transfers to Earmarked Reserves				15,412	2,079
Transfers to:-					
Insurance Fund Balance				(232)	0
Transfers Between HRA/General Fund:-					
Transfer (to) / from Unapplied Grants				0	165
Favourable/(Adverse) Movement For Year				15,180	2,244
Budgeted Deficit				(9,659)	0
Actual Surplus/(Deficit)				5,521	2,244
Favourable/(Adverse) Movement For Year				15,180	2,244

