

PROVISIONAL CAPITAL PROGRAMME - 2019/20, 2020/21, 2021/22 AND 2022/23 (Net Expenditure)

	<u>Note</u>	<u>2019/20</u> <u>£m</u>	<u>2020/21</u> <u>£m</u>	<u>2021/22</u> <u>£m</u>	<u>2022/23</u> <u>£m</u>
<u>Chief Executive's:</u>					
Strategic Policy & Economy		3.204	0.000	0.000	0.000
<u>Place:</u>					
Finance & Legal		0.000	0.000	0.000	0.000
Communities - Planning & Communities		0.200	0.260	0.000	0.000
Communities - Environmental Services		2.399	1.839	1.943	1.501
Infrastructure - Property Asset		3.492	0.524	0.456	0.337
Infrastructure - Roads & Transportation		9.772	7.698	5.159	4.463
<u>People:</u>					
Children, Families & Justice		0.000	0.000	0.000	0.000
Schools & Learning		10.439	1.026	0.650	2.864
Information Technology		0.833	0.723	0.850	0.294
<u>Angus Health & Social Care Partnership</u>		1.184	0.498	0.098	0.098
<u>Angus Alive</u>		0.028	2.055	0.354	0.000
Total Provisional Capital Budget Per 2018/2023 Financial Plan		31.551	14.623	9.510	9.557
<i>(net of capital grants, CFCR, local capital fund, external contributions, etc.)</i>					
Add: Contingency (not included in 2018/2023 Financial Plan)	1	0.000	0.648	0.648	1.943
Add: Specific Provision (Tay Cities Deal)		0.225	1.350	2.700	0.225
Remove: Oversubscription level	2	(1.980)	(1.979)	(1.979)	(1.979)
Less: Anticipated corporate capital receipts (from the sale of assets)		(0.100)	(0.100)	(0.100)	(0.100)
Less: General Capital Grant	3	(16.382)	(10.642)	(10.650)	(10.650)
NEW BORROWING REQUIRED (BEFORE APPLICATION OF SLIPPAGE)		13.314	3.900	0.129	(1.004)
Slippage assumption for profile purposes		(2.500)	(1.000)	1.400	2.100
NEW BORROWING REQUIRED (AFTER APPLICATION OF SLIPPAGE)		10.814	2.900	1.529	1.096
BORROWING SUPPORTED BY CORPORATE LOAN CHARGES BUDGET		12.686	2.897	(1.282)	(1.946)
DEPARTMENTAL BORROWING		0.628	1.003	1.411	0.942
TOTAL BORROWING		13.314	3.900	0.129	(1.004)

Note

- Contingency sum included as part of the capital prioritisation exercise. Although not reflected in the 2018/2023 Financial Plan, the total contingency of £3.239m is included within the updated capital prioritisation model and affordability assessment contained in report 62/19.
- The 2018/2023 Financial Plan has been prepared on the basis of assuming an oversubscription level of 10.0%, as detailed in report 62/19. For the purpose of assessing affordability however, this oversubscription amount is excluded from the projected new borrowing in order to reflect the true impact in respect of estimated future loan charges budget levels.
- This is the balance of general capital grant after setting aside sums for non-enhancing expenditure (capital expenditure on a third party's assets such as private sector housing grants and Tayside Valuation Joint Board).