

**PROVISIONAL CAPITAL PROGRAMME - 2016/17, 2017/18, 2018/19 AND 2019/20 (Net Expenditure)**

	Note	2016/17 £m	2017/18 £m	2018/19 £m	2019/20 £m
<u>Chief Executive's:</u>					
Economic Development		1.489	0.979	3.000	0.000
<u>Communities:</u>					
Planning & Place		0.010	0.000	0.000	0.000
Regulatory, Protective & Prevention Services		5.050	1.799	1.758	0.836
Services to Communities		0.410	0.905	0.105	0.430
Technical & Property Services		6.441	5.844	4.960	5.160
<u>Children &amp; Learning</u>					
Children & Young People's Services		(0.072)	0.000	0.000	0.000
Schools & Learning		12.570	5.247	2.840	0.343
<u>Adult Services (Integrated Joint Board)</u>					
		0.937	2.197	0.215	0.000
<u>Resources:</u>					
Organisational Change		0.000	0.000	0.000	0.000
Transforming Angus		1.725	1.462	1.208	(0.585)
<b>Total Provisional Capital Budget Per 2015/2020 Financial Plan</b>		<b>28.560</b>	<b>18.433</b>	<b>14.086</b>	<b>6.184</b>
<i>(net of capital grants, CFCR, local capital fund, external contributions, etc.)</i>					
Add: Contingency (not included in 2015/2020 Financial Plan)	1	1.000	0.000	0.000	6.516
Remove: Oversubscription level	2	(4.724)	(4.724)	(0.210)	(0.839)
Less: Anticipated corporate capital receipts (from the sale of assets)		(0.500)	(0.500)	(0.500)	(0.100)
Less: General Capital Grant	3	(5.988)	(10.332)	(10.349)	(10.359)
Less: One off revenue resources released from revision to special repayment strategy		(2.734)	(0.228)	(0.707)	(0.523)
<b>NEW BORROWING REQUIRED</b>		<b>15.614</b>	<b>2.649</b>	<b>2.320</b>	<b>0.879</b>
BORROWING SUPPORTED BY CORPORATE LOAN CHARGES BUDGET		13.891	1.722	1.242	0.411
DEPARTMENTAL BORROWING		1.723	0.927	1.078	0.468
TOTAL BORROWING		15.614	2.649	2.320	0.879

Note

- 1 Contingency sum included as part of the capital prioritisation exercise - includes a £1.0m provision for flooding repairs etc. resulting from the winter 2015/16 flooding events. Although not reflected in the 2015/2020 Financial Plan, the total contingency of £7.516m is included within the updated capital prioritisation model and affordability assessment contained in report 64/16.
- 2 The 2015/2020 Financial Plan has been prepared on the basis of assuming a maximum oversubscription level of 10%, as detailed in report 64/16. For the purpose of assessing affordability however, this oversubscription amount is excluded from the projected new borrowing in order to reflect the true impact in respect of estimated future loan charges budget levels.
- 3 This is the balance of general capital grant after setting aside sums for non-enhancing expenditure (capital expenditure on a third party's assets such as private sector housing grants). The 2016/17 grant figure has also been adjusted for the anticipated requirement to return some grant in relation to the Brechin Flood Prevention Scheme, as this project has an estimated final cost considerably below the original estimate upon which the grant award was based as a result of better than expected tender prices.