

ANGUS COUNCIL

POLICY & RESOURCES COMMITTEE – 14 MARCH 2017

PROPERTY TRANSACTIONS

REPORT BY HEAD OF TECHNICAL AND PROPERTY SERVICES

ABSTRACT

This report seeks approval for one property transaction which has been provisionally agreed.

1. RECOMMENDATION

It is recommended that the Committee:

- (i) Approves the property transaction detailed in Appendix 1

2. ALIGNMENT TO THE ANGUS COMMUNITY PLAN/SINGLE OUTCOME AGREEMENT/CORPORATE PLAN

This report contributes to the following local outcome(s) contained within the Angus Community Plan and Single Outcome Agreement 2013-2016:

- We have a sustainable economy with good employment opportunities.
- Angus is a good place to live in, work and visit.

3. BACKGROUND

Section 17.1 of the Councils financial regulations delegates the Head of Technical and Property Services to negotiate arrangements and disposals on behalf of the council.

4. FINANCIAL IMPLICATIONS

The Property Transaction at Appendix 1 will result in rental income of £8,000 pa.

NOTE: No background papers, as detailed by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to a material extent in preparing the above report.

REPORT AUTHOR: Ian Cochrane, Head of Technical and Property Services

EMAIL DETAILS: CommunitiesBusinessSupport@angus.gov.uk

List of Appendices:

Appendix 1 – Lease Renewal

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- To seek approval for the lease renewal of Arbroath Bus Station, Catherine Street, Arbroath. The property was leased from 1 April 2007 for 10 years to Fife Scottish Omnibuses Ltd at a rent of £7,000pa provisional agreement has been reached for a further 10 year lease at a rental of £8,000pa. There will be a rent review and tenant break option at 31 March 2022.