

Summary of Main Variances and Movement on The General Fund Balance & Housing Revenue Account

	Budget	Actual	Variance Adverse/ (Favourable)	Variances Applicable To	
				General Fund	Housing Revenue Account
				£000	£000
Net Cost of Services	251,570	242,079	(9,491)	0	0
Less Housing Revenue Account	(2,877)	(4,450)	(1,573)	0	(1,573)
Underspends on Directorate's Budgets	254,447	246,529	(7,918)	(7,918)	
Other					
Tayside Contracts	(486)	(294)	192	192	0
Loan Charges (Interest Payable & Other Charges)	16,060	15,660	(400)	(43)	(357)
Interest & Investment Income	(865)	(847)	18	16	2
International Accounting Standard 19	9,629	9,629	0	0	0
Income					
Council Tax	(40,889)	(42,217)	(1,328)	(1,328)	0
General Government Grants	(174,018)	(174,018)	0	0	0
Non-domestic Rates	(28,033)	(28,033)	0	0	0
Reconciling items required for General Fund					
Depreciation	(32,954)	(32,954)	0	0	0
International Accounting Standard 19	(17,872)	(17,751)	121	121	0
Soft Loans	0	205	205	205	0
Principal Repayments per Long Term Affordability Report (63/15)	11,619	8,555	(3,064)	(3,067)	3
Capital Financed from Current Revenue	13,778	15,200	1,422	0	1,422
Net Increase/Decrease before Transfers to Earmarked Reserves				(11,822)	(503)
Transfers to:-					
Insurance Fund Balance				265	0
Transfers Between HRA/General Fund:-					
Affordable Housing				222	(222)
Transfer of Properties				(343)	343
Transfer (to) / from Unapplied Grants				(7)	0
Adverse/(Favourable) Movement For Year				(11,685)	(382)
Budgeted Deficit				7,326	0
Actual Deficit/(Surplus)				(4,359)	(382)
Adverse/(Favourable) Movement For Year				(11,685)	(382)

2014/15 Draft Accounting Statements – Summary of General Fund Directorate Budget Performance

Appendix B (i)

	(A)	(Bi)	(Bii)	(Biii)	(C)	(D)	(A) - (B) - (C) - (D)		
	Controllable (Underspend)/ Overspend	Report 504/14 100% Budget Carry Forwards *	Report 46/15 100% Budget Carry Forwards *	Tranche 3 100% Budget Carry Forwards	Grant Income	Other Carry Forward Adjustments	Adjusted Position (Underspend)/ Overspend	Provisional 50% Budget Carry Forward	Net Position
	£000	£000	£000	£000	£000	£000	£000	£000	£000
People	(1,080)	620	134	302	23	0	(1)	0	(1)
Communities	(2,927)	663	705	665	72	0	(822)	(200)	(622)
Resources	(1,156)	213	134	452	19	73	(265)	(100)	(165)
Chief Executive	(446)	87	0	276	2	0	(81)	(40)	(41)
Other Services	(1,814)	179	0	499	0	0	(1,136)	0	(1,136)
Transforming Angus	(495)	0	0	0	0	495	0	0	0
Joint Boards	0	0	0	0	0	0	0	0	0
Total General Fund Services	(7,918)	1,762	973	2,194	116	568	(2,305)	(340)	(1,965)
Spend to Save Proposal per Appendix C Section 2 - Communities Street Lighting further LED conversions									350
Adjusted Net Council Underspend									(1,615)

* Figures have been amended to reflect changes in Appendix C Section 3.