## Summary of Main Variances and Movement on The General Fund Balance \& Housing Revenue Account

|  | Budget | Actual | Variance Favourable / (Adverse) | Variances Applicable To |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | General Fund | Housing Revenue Account |
|  | £000 | £000 | £000 | £000\| | $£ 000$ |
| Net Cost of Services | 247,693 | 234,552 | 13,141 | 0 | 0 |
| Less Housing Revenue Account | $(8,259)$ | $(10,056)$ | 1,797 | 0 | 1,797 |
| Underspends on Directorate's Budgets | 255,952 | 244,608 | 11,344 | 11,344 | 0 |
| Other |  |  |  |  |  |
| Tayside Contracts | (218) | (571) | 353 | 353 | 0 |
| Loan Charges (Interest Payable \& Other Charges) | 16,023 | 15,638 | 385 | 52 | 333 |
| Interest \& Investment Income | (836) | (825) | (11) | (17) | 6 |
| International Accounting Standard 19 | 4,519 | 4,519 | 0 | 0 | 0 |
| Income |  |  |  |  |  |
| Council Tax | $(41,427)$ | $(42,549)$ | 1,122 | 1,122 | 0 |
| General Government Grants | $(176,708)$ | $(176,708)$ | 0 | 0 | 0 |
| Non-domestic Rates | $(30,792)$ | $(30,792)$ | 0 | 0 | 0 |
| Reconciling items required for General Fund |  |  |  |  |  |
| Depreciation | $(29,420)$ | $(29,420)$ | 0 | 0 | 0 |
| International Accounting Standard 19 | $(6,567)$ | $(6,451)$ | (116) | (106) | (10) |
| Soft Loans | 0 | 205 | (205) | (205) | 0 |
| Principal Repayments per Long Term Affordability Report (64/16) | 12,062 | 9,165 | 2,897 | 2,895 | 2 |
| Capital Financed from Current Revenue | 12,650 | 12,725 | (75) | (26) | (49) |
| Net Increase/(Decrease) before Transfers to Earmarked Reserves |  |  |  | 15,412 | 2,079 |
| Transfers to:Insurance Fund Balance |  |  |  | (232) | 0 |
| Transfers Between HRA/General Fund:- |  |  |  |  |  |
| Transfer (to) / from Unapplied Grants |  |  |  | 0 | 165 |
| Favourable/(Adverse) Movement For Year |  |  |  | 15,180 | 2,244 |
| Budgeted Deficit |  |  |  | $(9,659)$ | 0 |
| Actual Surplus/(Deficit) |  |  |  | 5,521 | 2,244 |
| Favourable/(Adverse) Movement For Year |  |  |  | 15,180 | 2,244 |


|  | (A) | (Bi) | (Bii) | (Biii) | (C) | (D) | (A) - (B) - ( C) - (D) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Controllable <br> Underspend/ (Overspend) | Report 42/16 100\% Budget Carry Forwards | Report 248/16 <br> Amendments <br> to report 42/16 | Report 248/16 100\% Budget Carry Forwards | Grant <br> Income | Other <br> Carry <br> Forward Adjustments | Adjusted Position Underspend/ (Overspend) | Provisional 50\% Budget Carry Forward | Net Position |
|  | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | $£ 000$ |
| People | 3,965 | $(1,331)$ | (476) | $(1,390)$ | 0 |  | 768 | (384) | 384 |
| Communities | 3,013 | $(1,477)$ | 0 | $(1,471)$ | (82) | (122) | (139) | 0 | (139) |
| Resources | 1,314 | (725) | 0 | (475) | 0 |  | 114 | (57) | 57 |
| Chief Executive | 579 | (127) | (2) | (255) | (15) |  | 180 | (90) | 90 |
| Other Services | 2,168 | (151) | 3 | (573) | (1) |  | 1,446 | 0 | 1,446 |
| Transforming Angus | 246 | 0 | 0 |  |  | (246) | 0 | 0 | 0 |
| Joint Boards | 59 | 0 | 0 |  |  |  | 59 | 0 | 59 |
| Total General Fund Services | 11,344 | $(3,811)$ | (475) | $(4,164)$ | (98) | (368) | 2,428 | (531) | 1,897 |
| Adjusted Net Council Underspend |  |  |  |  |  |  |  |  | 1,897 |

