## Summary of Main Variances and Movement on The General Fund Balance & Housing Revenue Account

				Variances Applicable To	
				General Fund	Housing Revenue Account
	Budget	Actual			
	£000	£000	£000	£000	£000
Net Cost of Services	247,693	234,552	13,141	0	0
Less Housing Revenue Account	(8,259)	(10,056)	1,797	0	1,797
Underspends on Directorate's Budgets	255,952	244,608	11,344	11,344	0
<u>Other</u>					
Tayside Contracts	(218)	(571)	353	353	0
Loan Charges (Interest Payable & Other Charges)	16,023	15,638	385	52	333
Interest & Investment Income	(836)	(825)	(11)	(17)	6
International Accounting Standard 19	4,519	4,519	0	0	0
Income					
Council Tax	(41,427)	(42,549)	1,122	1,122	0
General Government Grants	(176,708)	(176,708)	0	0	0
Non-domestic Rates	(30,792)	(30,792)	0	0	0
Reconciling items required for General Fund					
Depreciation	(29,420)	(29,420)	0	0	0
International Accounting Standard 19	(6,567)	(6,451)	(116)	(106)	(10)
Soft Loans	0	205	(205)	(205)	0
Principal Repayments per Long Term Affordability Report (64/16)	12,062	9,165	2,897	2,895	2
Capital Financed from Current Revenue	12,650	12,725	(75)	(26)	(49)
Net Increase/(Decrease) before Transfers to Earmarked Reserves			<u> </u>	15,412	2,079
Transfers to:-					
Insurance Fund Balance				(232)	0
Transfers Between HRA/General Fund:-					
Transfer (to) / from Unapplied Grants				0	165
Favourable/(Adverse) Movement For Year				15,180	2,244

Budgeted Deficit	(9,659)	0
Actual Surplus/(Deficit)	5,521	2,244
Favourable/(Adverse) Movement For Year	15,180	2,244

	(A)	(Bi)	(Bii)	(Biii)	(C)	(D)	(A) - (B) - (C) - (D)		
	Controllable	Report 42/16	Report 248/16	Report 248/16	Grant	Other	Adjusted	Provisional	Net Position
		100% Budget		100% Budget		Carry	Position	50% Budget	
	Underspend/	Carry	Amendments	Carry	Income	Forward	Underspend/	Carry Forward	
	(Overspend)	Forwards	to report 42/16	Forwards		Adjustments	(Overspend)		
	£000	£000	£000		£000	£000	£000	£000	
People	3,965	(1,331)	(476)	(1,390)	0		768	(384)	384
Communities	3,013	(1,477)	0	(1,471)	(82)	(122)	(139)	0	(139)
				4					
Resources	1,314	(725)	0	(475)	0		114	(57)	57
01:15	570	(4.07)	(0)	(055)	(4.5)		100	(00)	
Chief Executive	579	(127)	(2)	(255)	(15)		180	(90)	90
Other Services	2,168	(151)	3	(573)	(1)		1,446	0	1,446
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Transforming Angus	246	0	0			(246)	0	0	0
Joint Boards	59	0	0				59	0	59
Total General Fund Services	11,344	(3,811)	(475)	(4,164)	(98)	(368)	2,428	(531)	1,897

**Adjusted Net Council Underspend** 

1,897