

ANGUS COUNCIL

SCRUTINY AND AUDIT COMMITTEE – 26 AUGUST 2014

2013/14 DRAFT UNAUDITED ACCOUNTING STATEMENTS

REPORT BY IAN LORIMER, HEAD OF CORPORATE IMPROVEMENT AND FINANCE

ABSTRACT

The Council's 2013/14 Draft Accounting Statements are submitted under cover of this report. As required by law the draft statements have been submitted to the Controller of Audit for audit purposes. Members are now asked to note the 2013/14 draft accounting statements, scrutinise them and provide appropriate commentary.

1. RECOMMENDATIONS

It is recommended that the Committee:

- (i) note the 2013/14 Draft Accounting Statements appended to this report;
- (ii) provide any commentary on the Statements considered appropriate at this time; and
- (iii) note that the ISA 260 report from the Council's external auditor will on its completion be reported to this Committee prior to the audit process being concluded.

2. ALIGNMENT TO ANGUS COMMUNITY PLAN / SINGLE OUTCOME AGREEMENT

- 2.1 This report contributes as a whole to the local outcome(s) contained within the Angus Community Plan and Single Outcome Agreement 2013-2016.

3. BACKGROUND

The Council is required by law to prepare a set of Accounting Statements (the Accounts) which set out its financial position at the end of each financial year. The Accounts have been prepared by the Head of Finance and his team on a draft basis and were submitted to the Controller of Audit for audit purposes in accordance with the statutory deadline of 30 June 2014. As per committee report 270/14 and in line with the Committee's remit members now have the opportunity to undertake a detailed review of the Accounts and provide any commentary / seek clarification. The Draft Accounts are for committee's review and comment and are appended to this report.

4. CURRENT POSITION

As noted the Accounts are prepared on a draft basis and are submitted to an External Auditor appointed by the Controller of Audit for independent review within the statutory timeframe. Audit Scotland was appointed as Angus Council's external auditor for the five year period beginning 2011/12.

The audit process recognises that the auditor should communicate clearly and directly with those charged with the financial governance of Angus Council and make timely observations arising from the audit that are significant and relevant. This information is formally documented and communicated by the International Standard on Auditing 260 (ISA 260) Report.

The ISA 260 Report will not be available until the audit work is complete. This will occur in September 2014 enabling the audit certificate to be issued. The findings from the audit work and ISA 260 Report will be submitted to the Scrutiny and Audit Committee meeting of 30 September 2014.

The audited Accounts along with the Auditor's Report to Members and the Controller of Audit will come to the Scrutiny & Audit Committee on the 25 November 2014 and Angus Council on 11 December 2014 for further review.

5. FINANCIAL IMPLICATIONS

There are no financial implications arising from this report.

NOTE: No background papers, as detailed by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to a material extent in preparing the above report.

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List of Appendices:

[Draft Accounting Statements](#)