

2015/2020 FINANCIAL PLAN

CAPITAL PROJECT PRIORITY LIST

	PROVISIONAL BUDGET VOLUME			FINAL BUDGET VOLUME			Comments Where Appropriate
	2015/2020 Financial Plan			2015/2020 Financial Plan			
	On Resources 2015/16 to 2019/20 £000	Total Call On Resources After Each Block £000	Balance of Resources Remaining Per Project £000	On Resources 2015/16 to 2019/20 £000	Total Call On Resources After Each Block £000	Balance of Resources Remaining Per Project £000	
ESTIMATED CAPITAL RESOURCES							
Assumed corporate capital receipts from sale of assets / finance lease income		2,100			1,837		
Corporate revenue contribution (2015/16)		700			700		
One off resources released from revision to special repayment strategy		6,261			7,930		
Revenue contribution to flooding repairs etc. - Winter 2015/16		1,000			0		
Corporate Capital Fund contribution		1,450			1,450		
Assumed unallocated general capital grant		59,284			63,194		
Assumed corporate borrowing (unsupported)		34,044			34,150		
Projected Capital Resources			104,839			109,261	
PRIORITY - PROGRESS							
1. LEGALLY COMMITTED EXPENDITURE							
Sub Totals	(53,888)		50,951	(70,728)		38,533	
2. PROVISIONS FOR CORE MAINTENANCE / REPLACEMENT PROGRAMMES							
Core Roads Maintenance Projects	(17,839)		33,112	(12,869)		25,664	
Core Property Maintenance Projects	(2,625)		30,487	(1,366)		24,298	
General Vehicle Replacement	(855)		29,632	(599)		23,699	
Ground Maintenance Machinery Replacement	(400)		29,232	(300)		23,399	
Schools & Learning ICT	(1,000)		28,232	(1,000)		22,399	
Sub Totals	(22,719)	(76,607)		(16,134)	(86,862)		
3. AGREED PRIORITY PROJECTS							
Provision for Ongoing Cell Development / Capping at Restenneth Landfill Site	(1,164)		27,068	(790)		21,609	
Provision for Zero Waste Implementation	(1,479)		25,589	(1,658)		19,951	
Children & Young People Act - Expansion of Pre school Provision	(1,387)		24,202	(1,273)		18,678	
Arbroath Schools Project Phase 2 & 3a	(9,750)		14,452	(14,536)		4,142	
Arbroath Schools Project Phase 3	(4,480)		9,972	0		4,142	
Provision for Agile Angus / Estates Review	(3,960)		6,012	(1,505)		2,637	
Integration of Libraries / ACCESS	(1,600)		4,412	(1,600)		1,037	
Tourism Projects	(60)		4,352	(60)		977	
Public Transport & Bus Infrastructure	(90)		4,262	(65)		912	
Carnoustie Pitches Development	(200)		4,062	(200)		712	
Social Work & Health Logistics Hub	(500)		3,562	(1)		711	
Community Meals Hub at County Buildings	0		3,562	(307)		404	
Brechin Business Park Extension	(3,150)		412	(3,150)		(2,746)	
Mental Health Accommodation	(500)		(88)	(500)		(3,246)	
Replacement of The Gables Residential Unit	(2,350)		(2,438)	0		(3,246)	
Arbroath Academy Synthetic Pitch	(43)		(2,481)	(43)		(3,289)	
Local Flood Risk Management Plan	0		(2,481)	(192)		(3,481)	
Route Action Plan - Mill of Dun to Stracathro	(500)		(2,981)	(500)		(3,981)	
Sub Totals	(31,213)	(107,820)		(26,380)	(113,242)		
4. CONTINGENCY							
Provision for flooding repairs etc. - Winter 2015/16	(1,000)		(3,981)	0		(3,981)	
General Contingency Provision	(6,516)		(10,497)	(6,516)		(10,497)	
Sub Totals	(7,516)	(115,336)		(6,516)	(119,758)		
Oversubscription Levels			10.0% Oversubscribe			9.6% Oversubscribed	
FIRST CALL ON FUTURE CAPITAL RESOURCES							
5. PRIORITY PROJECTS WITH EXPENDITURE IN LATER YEARS (WILL REQUIRE TO MOVE 'ABOVE THE LINE' IN DUE COURSE)							
Arrats Mill - Implementation of Closure Plan	(386)		(10,883)	(386)		(10,883)	
Arbroath Schools Project Phase 2 & 3a	(50)		(10,933)	(20)		(10,903)	
Early Years Provision in Carnoustie	(500)		(11,433)	(500)		(11,403)	
Provision for Agile Angus / Estates Review	0		(11,433)	(96)		(11,499)	
Library Access Integration	(1,435)		(12,868)	(1,735)		(13,234)	
Route Action Plan - Mill of Dun to Stracathro	(3,500)		(16,368)	(3,500)		(16,734)	
Sub Totals	(5,871)	(121,207)		(6,237)	(125,995)		
6. ARBROATH PRIMARY SCHOOLS PHASE 3							
Sub Totals	(4,096)	(125,303)	(20,464)	(3,699)	(129,694)	(20,433)	
Oversubscription Levels			19.5% Oversubscribe			18.7% Oversubscribed	
LESSER PRIORITY - DEFER							
7. PROJECTS WHICH ARE UNAFFORDABLE WITHOUT EXTERNAL FUNDING FOR WHICH A BID HAS YET TO BE MADE							
Arbroath Flood Strategy	(1,361)		(21,825)	(1,303)		(21,736)	
Sub Totals	(1,361)	(126,664)		(1,303)	(130,997)		
8. OTHER PROJECTS ALREADY INCLUDED IN 2014/2019 FINANCIAL PLAN (NYLC - Later Years) - in no particular order							
Strategic Road Improvements / Route Action Plans	(11,387)		(33,212)	(11,387)		(33,123)	
Town Centre Enhancements	(791)		(34,003)	(791)		(33,914)	
Capitalised Maintenance (County Buildings refurb)	(1,135)		(35,138)	(1,135)		(35,049)	
Refurbishment of Brechin City Hall	(1,000)		(36,138)	(1,000)		(36,049)	
Education ICT	(290)		(36,428)	(290)		(36,339)	
Rural Paths & Initiatives	(670)		(37,098)	(670)		(37,009)	
Remediation of Contaminated Land	(600)		(37,698)	(600)		(37,609)	
Regeneration Initiatives	(100)		(37,798)	(100)		(37,709)	
Reconfiguration of Accommodation - Curriculum for Excellence	(1,317)		(39,115)	(1,317)		(39,026)	
Upgrades to Childrens Resource Centre	(313)		(39,428)	(313)		(39,339)	
Liff Primary Alterations	(800)		(40,228)	(800)		(40,139)	
Upgrades to Home Care Depots	(250)		(40,478)	(250)		(40,389)	
Cairngorms Uplands Paths Network	(20)		(40,498)	(20)		(40,409)	
Ground Maintenance Machinery Replacement Programme	(868)		(41,366)	(868)		(41,277)	
Murroes / Elms Cemeteries	(252)		(41,618)	(252)		(41,529)	
Restenneth Landfill Development (Ongoing Capping / Development)	(3,807)		(45,425)	(4,171)		(45,700)	
General Vehicle Replacement Programme	(291)		(45,716)	(291)		(45,627)	
ACROP Development	(448)		(46,164)	(448)		(46,075)	
Angus Archive - Phase 2	(50)		(46,214)	(50)		(46,125)	
Property Core Maintenance	(2,160)		(48,374)	(2,160)		(48,285)	
Roads Core Maintenance	(5,250)		(53,624)	(5,250)		(53,535)	
Sub Totals	(31,799)	(158,463)		(32,163)	(163,160)		
9. PROVISIONS FOR PROJECTS NOT CURRENTLY IDENTIFIED IN FINANCIAL PLAN							
Allowance for New Projects starting towards end of 5 year period	(2,000)		(55,624)	(2,000)		(55,899)	
Sub Totals	(2,000)	(160,463)		(2,000)	(165,160)		
Estimated Total Funding Gap			(55,624)			(55,899)	
Oversubscription Levels			53.1% Oversubscribe			51.2% Oversubscribed	

Use of Contingency:

Contingency per 2013/14 Provisional Capital Budget Volume	5,000
Additional resources to Social Work & Health (Kinloch Care Centre)	(75)
Additional resources to Roads (A92 RAP)	(475)
Contingency per 2013/14 Final Capital Budget Volume	4,450
Temporary allocation of resources to Leisure (Montrose Pool)	(332) awaiting further info from contractor
Reinstatement of contingency balance to £5m	882
Contingency per 2014/15 Provisional Capital Budget Volume	5,000
Additional resources to Kinloch Care Centre & Supported Housing (Camus House receipt shortfall)	(150)
Contingency per 2014/15 Final Capital Budget Volume	4,850
Additional resources to Arbroath Schools Project Phase 1 (per PBSG - 24/9/14)	(400)
Additional resources to Arbroath Schools Project Phase 2/3 (per PBSG - 24/9/14)	(750)
Reinstatement of contingency balance to £5m	1,300
Brechin Flood Prevention Scheme - estimated headroom from reduced cost	2,000
Contingency per 2015/16 Provisional Capital Budget Volume	7,000
Additional resources to Arbroath Schools Project Phase 1	(281)
Reduction in Montrose Pool accrual	159
Contingency per 2015/16 Final Capital Budget Volume	6,878
Reinstatement of contingency balance to £7m	122
Transforming Angus / Library/ACCESS Integration CFCR double count	(800)
Additional general capital grant	316
Contingency per 2016/17 Provisional Capital Budget Volume	6,516
Contingency per 2016/17 Final Capital Budget Volume	6,516

Reconciliation of Resources from 15/16 FCBV to Draft 2015/16 Financial Plan

Resources per Priority Model per PBV	#REF!
Resources per Priority Model per FCBV	#REF!
Movement	#REF!
Additional capital receipts in 14/15	651
Additional corporate CFCR	1,562
Movement in gcg going towards other non enhancing projects	53
Reduction in borrowing for additional resources above	(2,266)
Additional borrowing - TAPS supplementary budget allocation	3,750
Reduced borrowing - departmental underspends against target	(67)
	<u>3,683</u>
	#REF!

Reconciliation of Priority Model to 2015/2020 Financial Plan (per PBV)

	Priority Model	Financial Plan	
Net Spend 2015/16 to 2019/20	0	112,440	
Contingency	blank	n/a	not included in fin plan
Waste VRP Departmental Borrowing	n/a	(4,237)	not included in priority model
Education Departmental Borrowing - Forfar	n/a	(383)	not included in priority model
	<u>0</u>	<u>107,820</u>	variance
Net Spend 2015/16 to Later Years	160,463	156,134	
Contingency	blank	n/a	not included in fin plan
Allowance for new projects starting 2020/21	(2,000)	n/a	not included in fin plan
Waste VRP Departmental Borrowing	n/a	(4,804)	not included in priority model
Education Departmental Borrowing - Forfar	n/a	(383)	not included in priority model
	<u>158,463</u>	<u>150,947</u>	variance

Reconciliation of Priority Model from 15/16 FCBV to Draft 2015/2020 Financial Plan

Net Spend per Priority Model per FCBV	#REF!
Net Spend per Priority Model per Draft Plan	#REF!
Movement	#REF!
TAPS - supplementary budget allocation	3,750
Minor underspends on cap programmes / roundings	(67)
	<u>3,683</u>
	#REF!

Reconciliation of Legally Committed Spend in Priority Models:

Legally Committed Expenditure Priority Model per FCBV	#REF!
Legally Committed Expenditure Priority Model per Draft Plan	#REF!
Movement	#REF!
Ec Dev - Tourism Projects - moved to LC	32
RPPS - Ground Maintenance Machinery Programme - moved to LC	100
RPPS - General Vehicle Replacement Programme 15/16 - moved to LC	103
RPPS - Vehicle Workshop / Facilities at Peasiehill - moved to LC	2,784
RPPS - Joint Recycling Facility at Cairnie, Arbroath - moved to LC	296
TAPS - supplementary budget allocation	3,750
TAPS - Flood Alleviation Measures, Edzell - moved to LC	36
TAPS - Arbroath Flood Strategy - moved to LC	588
TAPS - Roads block headings - moved to LC	5,195
Schools & Learning - Expansion of Pre School Provision - moved to LC	852
	<u>13,736</u>
	#REF!