

**ANGUS COUNCIL**

**POLICY AND RESOURCES COMMITTEE – 29 NOVEMBER 2016**

**REVENUE MONITORING 2016/17 AND RENEWAL & REPAIR FUND POSITION 2016/17**

**REPORT BY IAN LORIMER, HEAD OF CORPORATE IMPROVEMENT AND FINANCE**

**ABSTRACT**

This report appraises members of the actual revenue expenditure incurred and income received for the period 1 April 2016 to 30 September 2016 together with the anticipated year end position in respect of each Council Directorate. In addition the report details the actual financial position of the Renewal and Repair Fund in respect of the Property, Information Technology, Roads & Transport, Print and Design Unit and Recreation funds at 30 September 2016 and the estimated closing balance at the year-end.

**1. RECOMMENDATIONS**

1.1 It is recommended that the Committee:-

- i) review and scrutinise the content of this report, in particular the comments on the Financial Implications section regarding the projected year end position; and
- ii) note the Renewal and Repair fund position;

**2. ALIGNMENT TO ANGUS COMMUNITY PLAN / SINGLE OUTCOME AGREEMENT**

2.1 This report contributes as a whole to the local outcome(s) contained within the Angus Community Plan and Single Outcome Agreement 2013-2016.

**3. BACKGROUND**

3.1 At the Special Meeting of Angus Council on 18 February 2016 the Council approved the revenue budget estimates for the 2016/17 financial year. Details of the updated revenue budgets are contained in the Final Revenue Budget Volume 2016/17 published in May 2016. **Appendix A** provides a summary of the budgets by Business Unit and details the movements for monitoring purposes in 2016/17.

3.2 The Renewal & Repair Fund is made up of five separate categories which cover the prescribed areas noted below:-

- Property
- Information Technology
- Roads & Transport
- Print & Design
- Recreation

3.3 The Special Meeting of Angus Council on 18 February 2016 provided additional funding to the Renewal and Repair Fund of £1.975 million. This was aggregated to the closing balance at 31 March 2016 (£3.120 million) to provide funding across the five Categories of £5.095 million. The position of the Renewal and Repair Fund is outlined in section 4.11 of this report.

### 3.4 **Budgetary Control**

The responsibilities of chief officers with regard to revenue monitoring are set out in Section 3 of the Council's Financial Regulations. In this regard, this report seeks to ensure that budgetary control is exercised through early identification, reporting and addressing of variances from the revenue budget.

### 3.5 **Reporting Period**

This report sets out the actual revenue expenditure incurred and income received for the period 1 April 2016 to 30 September 2016 (6 months) and the projected outturn for each Angus Council Directorate.

3.6 The monitoring report in **Appendix B** is broken down into eight separate sections and provides details of the actual net expenditure and the projected net spend against full year budget for all Council Directorates, as well as the Joint Boards. **Appendix B** Section A shows the summary position of net revenue expenditure and projected outturns for all Directorates. Sections B to F detail the net revenue expenditure and projected outturn position on the basis of expenditure categories e.g. staff costs, property costs etc. Section G highlights the position for income from fees, charges, grants etc. whilst Section H details the position in relation to the Housing Revenue Account (those services funded by council house rent payers).

### 3.7 **100% Carry Forwards**

A total of £8.450 million 100% carry forwards was approved by Angus Council, committee reports 42/16 and 248/16 refers. From the total value of 100% carry forwards a sum of £0.574 million has been retained in balances, £6.405 million has been added to the 2016/17 revenue budget and £1.471 million has been transferred to the Special Funds.

## 4. **CURRENT POSITION**

**Appendix C** sets out the reconciliation of the Monitoring Budget with that contained in the Final Revenue and Capital Budget Volume 2016/17. As per last year Capital Funded from Current Revenue (CFCR) has been included in the monitoring budget. The budgeted Central Support Service (CSS) recharges have been removed from the budget for monitoring purposes.

### 4.1 **Monitoring Budget**

4.2 A summary of the revenue monitoring budget position is outlined in the table below.

#### **Monitoring Budget Summary**

<b><u>Movements</u></b>	<b><u>£000</u></b>
<b>2016/17 Final Budget Volume</b>	247,913
<b><u>Budgeted items excluded for monitoring purposes</u></b>	
CSS Recharges	1,066
Contribution to Special Funds & Balances	(790)
Capital Financed from Current Revenue	0
Specific Grants	(38)
Transforming Angus Tier 1 Savings	173
<b>Sub-total</b>	<b>248,324</b>
<b><u>Virements (non-recurring budget uplifts)</u></b>	
Contribution from Angus Welfare Fund	22
100% Carry Forwards	6,405
<b>2016/17 Monitoring Budget</b>	<b>254,751</b>

The following paragraphs provide commentary on the financial performance of each Directorate based on the actual spend to date versus profiled budget and the projected outturn versus the updated budget for the year. Only key commentary for each cost category has been provided in the interests of keeping the size of this report at a reasonable level. If

members of the Committee have specific queries to this level of detail, these should be raised with the Head of Corporate Improvement and Finance at the earliest opportunity.

#### 4.3 **Chief Executive's Unit**

The Chief Executive's Unit is currently projecting an underspend of £0.164 million (4.0%) between outturn net expenditure and the revenue budget with the main reasons for this variance detailed in the tables below.

##### **Chief Executive's - Core inc. Members Services (Variances)**

<b><u>Subjective Cost Heading</u></b>	<b><u>Explanation</u></b>	<b><u>Projected Outturn £000</u></b>
Staff Costs	Staff Slippage and vacant posts.	110
Supplies & Services	100% carry forward from 2015/16 are not required in 2016/17 (£53k) and various other underspends (£19k).	72
Third Party Payments	Overspend on Internal Audit bought-in services which will be offset by slippage in staff costs.	(53)
Misc.	Other Minor Variances	4
<b>Total Underspend/(Overspend)</b>		<b>133</b>

##### **Chief Executive's - Economic Development (Variances)**

<b><u>Subjective Cost Heading</u></b>	<b><u>Explanation</u></b>	<b><u>Projected Outturn £000</u></b>
Staff Costs	Staff slippage from part year vacancies and maternity leave	27
Supplies and Services	Subscriptions (£17k), computer consumables (£6k), legal fees (£6k), consultancy fees (£5k) and other variances (£1k).	(33)
Income	Rental lease income for Journeycall building agreed higher than anticipated (£23k) and unbudgeted income from Local Energy Scotland (£16k)	39
Misc.	Other minor variances	(2)
<b>Total Underspend/(Overspend)</b>		<b>31</b>

The budget includes a 100% carryforward of £19k approved to fund a deficit in the rental budget for Journeycall. This is no longer required for this purpose but approval has been sought from the Head of Corporate Improvement & Finance and it will now be used to help fund essential property maintenance works on Council Business Units.

#### 4.4 **Children & Learning Directorate**

The Children & Learning Directorate budget contains a non-devolved element, controlled and managed by Angus Council and a devolved school budget element, managed by the schools. For completeness and accuracy these two budgets are now reported separately.

##### **Children & Learning Directorate Budget Variances**

The Children & Learning Directorate is currently projecting an underspend of £2.839 million (2%) between outturn net expenditure and the revenue budget with the main reasons for this variance detailed in the tables below. Of this underspend, £0.804 million relates to the Schools & Learning devolved budget managed by schools.

A schedule detailing the projected devolved school budget over or underspend, for secondary schools only, by school is included at appendix D.

**Schools & Learning – Non-devolved budget (Variances)**

<b><u>Subjective Cost Heading</u></b>	<b><u>Explanation</u></b>	<b><u>Projected Outturn £000</u></b>
Staff Costs	£200k of this underspend relates to a surplus against visiting teachers, music instructors and staff absences. The remainder is due to a historic budget calculation to be realigned prior to the next committee, in line with the request in paragraph 4.13 below to realign budgets to accurately reflect the costs of the service.	911
Property Costs	Marginal underspend	10
Supplies & Services	This is predominantly due to a number of carry forwards that are now not expected to be utilised within this financial year but which will be required in 2017/18. The remainder is due to lower than expected expenditure on office equipment.	705
Third Party Payments	Higher than expected examination fees, contributions to sports centres and payments to outside bodies.	(105)
Other Expenditure	There are 3 additional school days in 2016-17 resulting in higher school transport costs. Historically the transport budget has consistently overspent, however, given budgetary pressures in other areas and the expectation of reduced contract costs to be realised through Transforming Angus, the budget has not yet been realigned. This budget will be realigned as per the request paragraph 4.13 of this report.	(201)
<b>Total Underspend/(Overspend)</b>		<b>1,320</b>

**Schools & Learning - Devolved School Budget (Variances)**

<b><u>Subjective Cost Heading</u></b>	<b><u>Explanation</u></b>	<b><u>Projected Outturn £000</u></b>
Staff Costs	The underspend of £649k relates predominantly to vacant posts within secondary schools.	649
Supplies & Services	This underspend relates predominantly to primary schools, however not all primary schools have yet had the opportunity to provide updated projections so this underspend may be utilised.	159
Misc.	Other Minor Variances	(4)
<b>Total Underspend/(Overspend)</b>		<b>804</b>

<b>Schools &amp; Learning - Total</b>	<b>2,124</b>
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### **Children & Young People (Variances)**

<b><u>Subjective Cost Heading</u></b>	<b><u>Explanation</u></b>	<b><u>Projected Outturn £000</u></b>
Property Costs	Other Minor Variances	9
Supplies & Services	This underspend is largely due to a number of carry forwards that are now not expected to be utilised within this financial year and will be offered as one-off savings by the directorate.	289
Third Party Payments	This underspend relates to lower than anticipated payments to outside parties. However, third party commitments are inherently difficult to project due to unpredictable fluctuations in demand for services such as fostering and adoption placements and therefore the current projection may move considerably before the end of the financial year.	114
Other Expenditure	Other Minor Variances	18
Income	Additional income received within the Criminal Justice Service	63
<b>Total Underspend/(Overspend)</b>		<b>493</b>

### **Quality & Performance (Variances)**

<b><u>Subjective Cost Heading</u></b>	<b><u>Explanation</u></b>	<b><u>Projected Outturn £000</u></b>
Staff Costs	The underspend is due to posts which have intentionally been held vacant whilst a review has been undertaken of services and budgetary pressures within the Children & Learning Directorate	115
Property Costs	This underspend is largely due to lower than anticipated costs against rates and unmetered water and waste as a result of efficiencies achieved through the agile agenda.	50
Supplies & Services	This underspend relates to lower than anticipated costs across general supplies and services and office and other equipment purchases and maintenance.	92
Third Party Payments	This overspend is due to higher than anticipated annual subscription costs, membership fees and software license fees.	(70)
Other Expenditure	This relates to an anticipated underspend against staff car allowances due to the early adoption of agile working.	35
<b>Total Underspend/(Overspend)</b>		<b>222</b>

#### 4.5 **Health & Social Care Integration Joint Board**

The Integrated Joint Board is currently projecting an overspend of £0.571 million (1.2%) between outturn net expenditure and the revenue budget with the main reasons for this variance detailed in the tables below.

### **Adult Services (Variances)**

<b>Subjective Cost Heading</b>	<b>Explanation</b>	<b>Projected £000</b>
Staff Costs	The Help to Live at Home project has resulted in a move from internal provision through permanent staff to outsourced provision through third party providers. This has resulted in an underspend against the original staff cost budget and a (albeit higher than anticipated) corresponding overspend against third party payments. The overspend against third party payments has been exacerbated by the Scottish Living Wage which has resulted in an inflationary increase to our third party contracts.	825
Property Costs		(8)
Supplies & Services		501
Third Party Payments		(3,306)
Other	Minor variances	(19)
Income	The increased income is due to unbudgeted Integrated Care Fund income, which will be offset against third party payments.	1,436
<b>Total Underspend/(Overspend)</b>		<b>(571)</b>

#### 4.6 **Communities (General Fund)**

The Communities directorate is currently projecting an overall underspend of £0.147 million (0.3%) between projected outturn net expenditure and the revenue budget, with the main reasons for this variance detailed by division in the tables below.

### **Directorate (Variances)**

<b><u>Subjective Cost Heading</u></b>	<b><u>Explanation</u></b>	<b><u>Projected Outturn £000</u></b>
Misc.	Other minor variances	(9)
<b>Total Underspend/(Overspend)</b>		<b>(9)</b>

### **Business Support Variances**

<b><u>Subjective Cost Heading</u></b>	<b><u>Explanation</u></b>	<b><u>Projected Outturn £000</u></b>
Misc.	Other minor variances	(3)
<b>Total Underspend/(Overspend)</b>		<b>(3)</b>

### **Services to Communities (Variances)**

<b><u>Subjective Cost Heading</u></b>	<b><u>Explanation</u></b>	<b><u>Projected Outturn £000</u></b>
Property Costs	Balance of rates budgets not taken as a saving in 2016/17, offset by anticipated overspend on energy costs (per Property energy reports)	135
Third Party Payments	Additional management fee provided to Angus Alive (on a one-off basis) to cover integrated library / ACCESS staffing issues	(82)
Misc.	Other minor variances	(9)
<b>Total Underspend/(Overspend)</b>		<b>44</b>

### **Technical and Property Services (Variances)**

<b><u>Subjective Cost Heading</u></b>	<b><u>Explanation</u></b>	<b><u>Projected Outturn £000</u></b>
Staff Costs	Net slippage across all sections	362
Third Party Payments	Overspend contingency for winter maintenance (£300k) and underspend in purchase of fuel and college transport (£218k).	(82)
Income	Property fee income and fuel recharge reduction (£83k) and reduced recharges for fuel and college transport (£218k).	(301)
Misc.	Other minor variances	6
<b>Total Underspend / (Overspend)</b>		<b>(15)</b>

### **Planning & Place (Variances)**

<b><u>Subjective Cost Heading</u></b>	<b><u>Explanation</u></b>	<b><u>Projected Outturn £000</u></b>
Staff Costs	Staff slippage and vacant posts within community planning and planning.	234
Other Expenditure	Increased levels of Housing Benefit payments (£174k) anticipated during the year offset partly by Increased housing benefit grant below. Various minor likely overspends (£5k).	(174)
Income	Increased housing benefit grant income (£149k), increased Private Landlord Registration fees (£25k). The increased income however is offset by a likely reduction in levels of Planning Income and Building Warrant Fees (£199k).	(25)
Misc.	Other minor variances	(5)
<b>Total Underspend/(Overspend)</b>		<b>30</b>

**Affordable Housing Revenue Account** – Where contributions towards affordable housing provision are received from developers during the year, these will initially be included in the Planning & Place revenue account to meet accounting treatment requirements. Any such contributions will transfer automatically to the Affordable Housing Revenue Account at the year end and will therefore not be available to the Communities Directorate for operational costs throughout the year. Where contributions are received therefore, the operational underspend reported in the above table will be adjusted to detail the level of underspend available to the Communities Directorate.

Contributions amounting to £24.5k has been received from developers so far this year and this has been removed from the above underspend at this time.

### **Regularity & Protective Services (Variances)**

<b><u>Subjective Cost Heading</u></b>	<b><u>Explanation</u></b>	<b><u>Projected Outturn £000</u></b>
Staff Costs	Net slippage across all sections	141
Supplies & Services	Increased Landfill Tax liability	(88)
Other Expenditure	Primarily due to fuel price increase and additional maintenance requirements which are both fully rechargeable.	(177)
Income	Residual increased expenditure for Fleet to be recharged and also income from HRA for anti-social behaviour.	185
Misc.	Other minor variances	39
<b>Total Underspend/(Overspend)</b>		<b>100</b>

#### Carnoustie Pitches Development

As highlighted to members previously (report 360/16 refers), the above project (which is part of the Council's capital budget for 2016/17) has been affected by the need to undertake an archaeological survey which was a condition of the planning consent. This has delayed the project and while the final cost cannot be assessed with certainty, at this stage it's estimated an additional cost of £200k may potentially arise. There is no revenue budget for this additional cost and it is not reflected in the projected outturn position shown in this report. Having assessed the treatment of these additional costs however, it's expected that these will be treated as capital expenditure and consequently the position regarding the additional costs will be monitored and reported through the capital monitoring review and reporting arrangements.

#### 4.7 **Resources**

The Resources directorate is currently projecting an overall underspend position of £0.468 million (4.5%) between outturn net expenditure and the revenue budget with the main reasons for this variance detailed in the tables below.

##### **Corporate Improvement & Finance (Variances)**

<b><u>Subjective Cost Heading</u></b>	<b><u>Explanation</u></b>	<b><u>Projected Outturn £000</u></b>
Staff Costs	Staff Slippage due to vacant posts and delayed recruitment	312
Supplies & Services	Overspend on computer support costs and maintenance. Further reviews of these areas are to be undertaken.	(77)
Income	Additional Income from the DWP for new legislation	43
Misc.	Other minor variances	10
<b>Total Underspend/(Overspend)</b>		<b>288</b>

##### **Organisational Change (Variances)**

<b><u>Subjective Cost Heading</u></b>	<b><u>Explanation</u></b>	<b><u>Projected Outturn £000</u></b>
Staff Costs	Staff slippage due to vacant posts and delays in recruiting staff.	167
Supplies & Services	Various under and over projections within this cost heading, mainly within Data & Voice Communications	49
Misc.	Other minor variances	(3)
<b>Total Underspend/(Overspend)</b>		<b>213</b>

##### **Legal & Democratic Services (Variances)**

<b><u>Subjective Cost Heading</u></b>	<b><u>Explanation</u></b>	<b><u>Projected Outturn £000</u></b>
Staff Costs	Staff slippage due to vacant posts	187
Income	Mainly due to a currently projected shortfall in income from DRU. Income targets were set prior to the transformation of the service and are being reviewed.	(224)
Misc.	Other minor variances	4
<b>Total Underspend/(Overspend)</b>		<b>(33)</b>



### **Transforming Angus (Variances)**

Transforming Angus is projecting an underspend position of £0.195 million (21.5%) with the main reasons for this variance detailed in the table below. The Transforming Angus budget, given its nature, is difficult to predict, however, any underspend against this budget will be automatically carried forward.

<b><u>Subjective Cost Heading</u></b>	<b><u>Explanation</u></b>	<b><u>Projected Outturn £000</u></b>
Staff Costs	Various funding bids have been submitted which have an impact on staff resources and costs. A request to approve a virement to re-align the budget to reflect these bids has been included in this report.	(222)
Supplies & Services	Underspend due to funding bids being made against staff resources and costs. This underspend will be reduced by £222k if approval is given for the virement request referred to above.	413
Misc.	Other minor variances	4
<b>Total Underspend/(Overspend)</b>		<b>195</b>

#### 4.8 **Other Services**

Other Services is currently projecting an under spend of £0.278 million (3.0%) between outturn net expenditure and the revenue budget with the main reasons for this variance detailed in the table below. This projection assumes that the Provision for Additional Burdens will be spent in full, however, it should be recognised that any underspend will be available as a contingency.

### **Other Services (Variances)**

<b><u>Subjective Cost Heading</u></b>	<b><u>Explanation</u></b>	<b><u>Projected Outturn £000</u></b>
Staff Costs	Main reason for underspend is vacant posts within the Public Records Scotland budget	22
Property Costs	Main reason for underspend is Energy Efficiency CRC Scheme	128
Supplies & Services	Main reason for underspend is Election Expenses (£85k). Carry forward request to be made for May 2017 Council Elections.	99
Income	Main reason for projecting higher than budgeted income is Additional Corporate Property Rental (£16k).	29
<b>Total Underspend/(Overspend)</b>		<b>278</b>

#### 4.9 **Capital Financing Costs**

In line with the capital long term affordability assessment presented to the special budget setting meeting of the Council on 18 February 2016 (report 64/16 refers), £1.000 million of the Capital Financing Costs budget will be utilised in the current year for the early repayment of debt to reduce future years' debt servicing costs.

After allowing for the early debt repayment amount and the updated capital plan position per the Final Capital Budget Volume, the Capital Financing Costs budget is projected to be underspent by some £0.356 million. In line with the principles agreed in report 64/16, this underspend will be carried forward as it is fully committed to reduce the level of borrowing required in 2017/18 as part of the agreed financing strategy for the Council's capital programme.

#### 4.10 Tayside Joint Valuation Board

Valuation Joint Board – the Council’s share of the Tayside Valuation Joint Board requisition is currently projected to be on budget for 2016/17.

#### 4.11 Housing Revenue Account

It is currently projected that there will be a surplus of £0.527 million from the Housing Revenue Account in 2016/17. It is intended that officers from Corporate Improvement & Finance (Resources) and Housing (Communities) directorates will consider a number of options during the year including additional contributions to capital funding or special repayments of debt to optimise use of any surplus revenue account funding. Members will be kept fully informed of the development of these options during the remainder of the financial year.

#### Housing Revenue Account (Variances)

<u>Budget Heading</u>	<u>Explanation</u>	<u>Projected Outturn £000</u>
Supervision and Management	Slippage and unfilled posts within the community housing teams and the strategy team	64
Repairs and Maintenance	Bathroom repairs higher than anticipated	(29)
Other Expenditure	Other minor variances	15
Rents and Service Charges	Increased rental income due to higher than budgeted new build properties now part of the overall housing stock	477
<b>Total Surplus / (Deficit)</b>		<b>527</b>

#### 4.12 Renewal & Repair Fund

The estimated uncommitted balance available on the funds as at 31 March 2017 as shown in the table below is £1.044m (Property £0.314m; Information Technology £0.100m; Roads & Transport £0.100m; Print & Graphic Design £0.180m; Services to Communities £0.303m and Parks & Cemeteries £0.047m).

Once the de minimis retention levels are taken into account the effective aggregate available balance on all funds reduces to £0.659m.

<u>Renewal &amp; Repair Fund</u>	<u>Opening Balance 01/04/16 £000</u>	<u>Payments made to 30/09/16 £000</u>	<u>Estimated Outstanding Commitments to 31/03/17 £000</u>	<u>Estimated Uncommitted Balance 31/03/17 £000</u>	<u>Fund Minimum Balance £000</u>	<u>Estimated Available Balance 31/03/17 £000</u>
Property	1,832	(320)	(1,198)	314	(150)	164
Information Technology	1,551	(86)	(1,365)	100	(100)	0
Roads & Transport	422	(191)	(131)	100	(100)	0
DRU	257	(21)	(56)	180	(20)	160
Services to Communities	576	(15)	(258)	303	0	303
Parks & Cemeteries	916	(107)	(762)	47	(15)	32
<b>Total Fund</b>	<b>5,554</b>	<b>(740)</b>	<b>(3,770)</b>	<b>1,044</b>	<b>(385)</b>	<b>659</b>

#### 4.13 Virements

Under Financial Regulations 4.3 each Director has a delegated virement limit within each financial year that allows the transfer of budget resource from one area of the Directorate to another or from Directorate to Directorate. Where a virement is in excess of these virement limits formal approval by members is required.

##### Resources - Transforming Angus

A budget Virement of £0.222 million from supplies and services to staff costs to re-align the Transforming Angus budget based on various bids which have been submitted.

##### Approval for Virements

There are a number of virements that are likely to be required within the Children & Learning Directorate to better align budgets with spend following changes in service delivery arrangements and the structure of the directorate. Given the size of the Children & Learning Directorate budget some of these virements are likely to exceed the virement limit as set out in the financial regulations. The Committee is therefore asked to delegate authority until the end of the current financial year to the Head of Corporate Improvement & Finance, in consultation with the Strategic Director of Children & Learning, to approve virements without further reference to committee to allow these necessary budget adjustments to be processed timeously.

There are a number of virements that are required within the Health & Social Care Integration Joint Board to accommodate additional income due from the NHS and to better align budgets with spend. Given the size of the Health & Social Care Integration Joint Board budget some of these virements will exceed the virement limit as set out in the financial regulations. The Committee is therefore asked to delegate authority until the end of the current financial year to the Head of Corporate Improvement & Finance, in consultation with the Chief Financial Officer of the Health & Social Care Integration Joint Board, to approve virements without further reference to committee to allow these necessary budget adjustments to be processed timeously.

## 5. FINANCIAL IMPLICATIONS

- 5.1 There are no financial implications arising for the Council directly from the recommendations contained within this report. The variances against profiled budgets and full year budgets noted in Section 4 are the subject of ongoing review.
- 5.2 Members will have noted from **Appendix B** that an underspend of £3.876 million is projected at this point in the financial year. There are a number of anticipated adjustments required and these are set out in the table below, leaving an adjusted projected underspend of £2.521 million.

	£m
<b>Projected Outturn</b>	3.876
<u>Less:</u>	
Devolved School Management underspend – ring fenced	(0.804)
Transforming Angus projected underspend – automatic carry forward	(0.195)
100% carry forward Capital Financing Costs (report 64/16 refers)	(0.356)
<b>Adjusted 2016/17 Projected Outturn</b>	<b>2.521</b>

- 5.3 HRA is projecting a £0.527 million surplus during 2016/17.
- 5.4 The Renewal and Repair Fund has an estimated uncommitted closing balance of £1.044 million. Once the minimum balance has been removed there is an estimated usable balance of £0.659 million.

**NOTE:** No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973, (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above Report.

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List of Appendices:

Appendix A - Calculation of 2016/17 Revenue Monitoring Budgets

Appendix B - Summary of Net Revenue Expenditure & Projected Outturn - All Directorates

Appendix C - Reconciliation of Monitoring Budget with Council Tax Setting Budget

Appendix D – Reconciliation of Under/Over spend on Schools DSM Budgets