

**PROVISIONAL CAPITAL PROGRAMME - 2015/16, 2016/17, 2017/18 AND 2018/19 (Net Expenditure)**

	<u>Note</u>	<u>2015/16</u> <u>£m</u>	<u>2016/17</u> <u>£m</u>	<u>2017/18</u> <u>£m</u>	<u>2018/19</u> <u>£m</u>
<u>Chief Executive's:</u>					
Economic Development		1.096	1.600	1.207	0.000
<u>Communities:</u>					
Planning & Place		0.019	0.000	0.000	0.000
Regulatory, Protective & Prevention Services		5.485	2.381	0.700	1.460
Services to Communities		0.185	0.000	0.000	0.000
Technical & Property Services		12.726	5.910	6.469	4.760
<u>People:</u>					
Adult Services		0.484	0.646	0.000	0.000
Children's Services		0.400	0.028	0.000	0.000
Schools & Learning		24.062	9.504	5.939	2.840
<u>Resources:</u>					
Organisational Change		0.000	0.000	0.000	0.000
Transforming Angus		1.300	1.300	1.300	0.000
<b>Total Provisional Capital Budget Per 2014/2019 Financial Plan</b>		<b>45.757</b>	<b>21.369</b>	<b>15.615</b>	<b>9.060</b>
<i>(net of capital grants, CFCR, local capital fund, external contributions, etc.)</i>					
Add: Contingency (not included in 2014/2019 Financial Plan)	1	1.000	1.000	1.000	4.000
Remove: Oversubscription level	2	(3.406)	(3.406)	(3.633)	(0.908)
Less: Anticipated corporate capital receipts (from the sale of assets)		(0.500)	(0.500)	(0.500)	(0.500)
Less: General Capital Grant		(22.228)	(5.923)	(9.524)	(9.550)
Less: One off contribution from capital fund		(1.450)	0.000	0.000	0.000
Less: One off contribution from revenue budget		(0.700)	0.000	0.000	0.000
Less: One off revenue resources released from revision to special repayment strategy		(2.936)	(1.614)	(0.715)	(0.536)
<b>NEW BORROWING REQUIRED</b>		<b>15.537</b>	<b>10.926</b>	<b>2.243</b>	<b>1.566</b>
<b>BORROWING SUPPORTED BY CORPORATE LOAN CHARGES BUDGET</b>					
		14.748	10.139	1.814	0.782
<b>DEPARTMENTAL BORROWING</b>					
		0.789	0.787	0.429	0.784
<b>TOTAL BORROWING</b>					
		15.537	10.926	2.243	1.566

Note

- 1 Contingency sum included as part of the capital prioritisation exercise. Although not reflected in the 2014/2019 Financial Plan, it is included within the updated capital prioritisation model and affordability assessment contained in report 63/15.
- 2 The 2014/2019 Financial Plan has been prepared on the basis of assuming a maximum oversubscription level of 10%, as detailed in report 63/15. For the purpose of assessing affordability however, this oversubscription amount is excluded from the projected new borrowing in order to reflect the true impact in respect of future loan charges budget levels.