

ANGUS COUNCIL

MINUTE of MEETING of the **POLICY AND RESOURCES COMMITTEE** held in the Town and County Hall, Forfar on Tuesday 14 October 2014 at 2.00 pm.

Present: Councillors IAIN GAUL, PAUL VALENTINE, BILL BOWLES, ROB MURRAY, LYNNE DEVINE, DAVID FAIRWEATHER, CRAIG FOTHERINGHAM, MARTYN GEDDES, ALEX KING, IAN MCLAREN, GLENNIS MIDDLETON, BOB MYLES, BOB SPINK, MARGARET THOMSON and SHEENA WELSH.

Councillor GAUL, Convener, in the Chair.

1. APOLOGIES/SUBSTITUTES

Apologies for absence were intimated on behalf of Councillors Bill Duff and Mairi Evans, with Councillors Rob Murray and Lynne Devine substituting, respectively.

2. DECLARATIONS OF INTEREST

There were no declarations of interest intimated.

3. MINUTE OF PREVIOUS MEETING

The [minute of meeting of this Committee of 2 September 2014](#) was submitted and approved as a correct record.

4. CAPITAL MONITORING – GENERAL FUND CAPITAL PROGRAMME 2014/2015

With reference to Article 9 of the minute of meeting of this Committee of 2 September 2014, there was submitted [Report No 433/14](#) by the Head of Corporate Improvement and Finance apprising members of the capital expenditure incurred for the period 1 April to 31 August 2014 and measuring projected capital expenditure for the year against budgeted provision.

The Report indicated that as at 31 August 2013, actual expenditure as a percentage of the budget was 23.6% on a gross basis and 28% and 28.7% on a net basis. This compared with the current position of 21.4% (gross) and 21.1% (net). The projected net expenditure of £35.5 million would be indicatively funded from resources detailed in paragraph 4.5 of the Report.

The Report also detailed areas where there was an anticipated significant under or overspend of overall gross expenditure.

The Committee agreed to note the expenditure position on the General Fund Capital Programme as at 31 August 2014 as per tables 1 and 2 within the Report and the Capital Monitoring Statement, attached as Appendix 1 to the Report.

5. REVENUE MONITORING/PROJECTED OUTTURN STATEMENT 2014/2015 AND RENEWAL AND REPAIR FUND POSITION 2014/2015

With reference to Article 3 of the minute of the special meeting of Angus Council of 13 February 2014, there was submitted [Report No 434/14](#) by the Head of Corporate Improvement and Finance apprising members of the actual revenue expenditure incurred and income received for the period 1 April to 31 August 2014, together with the anticipated year end position in respect of each Council Directorate. In addition, the Report detailed the actual financial position of the Renewal and Repair Fund in respect of the Property, Information Technology, Roads and Transport, Print and Design Unit and Recreation Funds as at 31 August 2014 and the estimated closing balance at the year end.

The Report indicated that there was a projected underspend of £2.337 million in the current financial year with the Housing Revenue Account projecting a £0.254 million surplus during 2014/2015. The Renewal and Repair Fund had an estimated uncommitted closing balance of £0.967 million but once the minimum balance had been removed there was an estimated useable balance of £0.582 million.

The Committee agreed:-

- (i) to note the contents of the Report and in particular the comments on the Financial Implications Section regarding the projected year-end position;
- (ii) to approve the virements set out in Section 7 which were in excess of the permitted delegated authorities as prescribed in Section 4.3 of the Financial Regulations;
- (iii) to note the Renewal and Repair Fund position; and
- (iv) to approve the utilisation of the underspend in street lighting of £430,000 to fund identified needs in the Communities Directorate – Technical Property Services.

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