

**ANGUS COUNCIL**

**COMMUNITIES COMMITTEE – 15 AUGUST 2017**

**PROPERTY TRANSACTIONS**

**REPORT BY HEAD OF TECHNICAL AND PROPERTY SERVICES**

**ABSTRACT**

This report seeks approval for a property transaction which has been provisionally agreed.

**1. RECOMMENDATION**

It is recommended that the Committee

- (i) Approves the property transaction detailed in **Appendix 1** which has been provisionally agreed.

**2. ALIGNMENT TO THE ANGUS COMMUNITY PLAN/SINGLE OUTCOME AGREEMENT/CORPORATE PLAN**

This report contributes to the following local outcomes contained within the Angus Community Plan and Single Outcome Agreement 2013-2016:

- We have a sustainable economy with good employment opportunities.
- Angus is a good place to live in, work and visit.

**3. BACKGROUND**

Section 17.1 of the Council's financial regulations requires the Head of Technical and Property Services to submit a report for consideration where the value of a property exceeds delegated authority and a disposal on behalf of the Council is proposed.

**4. FINANCIAL IMPLICATIONS**

The Property Transaction at Appendix 1 will result in a capital receipt of £63,500

**NOTE:** No background papers, as detailed by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to a material extent in preparing the above report.

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List of Appendices:

Appendix 1 – Open Market Disposal

## **Appendix 1 – Open Market Disposal**

To seek approval for the disposal of the flat at 24 Hill Road, Arbroath, after advertising on the open market, to a private individual for £63,500, subject to Scottish Ministers' consent. The property is held on Housing Revenue Account. A previous offer by the same individual was approved in Report No. 172/17 for £64,500 however they have now withdrawn that offer and revised it to £63,500.