

HOUSING REVENUE ACCOUNT - REVENUE MONITORING					
EXPENDITURE TO MARCH 2015					
	(1) Revised Budget 2014/15 £'000	(2) Actual Expenditure For the Year £'000	(3) Column (2) as a % of Column (1) %	(4) Over/(Under) Spend for Year £'000	Explanation of Variances between Budget and Projected Outturn
EXPENDITURE					
FINANCING CHARGES					
- Principal Repayment (General)	424	427	100.7%	3	Minor movements in Principal repayment period.
- Interest (General)	1,896	1,750	92.3%	(146)	Reduced interest costs from lower than budgeted HRA borrowing
- Debt Management (General)	31	24	77.4%	(7)	Reduced Debt Management Costs
- Principal Repayment (Survive & Thrive)	9	9	100.0%	0	
- Interest (Survive & Thrive)	12	21	175.0%	9	
- Debt Management (Survive & Thrive)	0	0	0	0	
- Contribution to Survive & Thrive	213	0	0.0%	(213)	Ongoing reduction in number of capital projects requiring Survive and Thrive Funding
- CFCR	6,172	7,594	123.0%	1,422	Increased CFCR from surplus revenue funding
SUPERVISION & MANAGEMENT					
- Central & Technical Services	1,024	805	78.6%	(219)	Reduction mainly due to lower costs from Corporate Improvement and Finance and Property.
- Housing Management	5,257	4,714	89.7%	(543)	Mainly due to non filling of Budgeted posts
- Legal Fees	11	16	145.5%	5	
- Special Services	1,391	1,332	95.8%	(59)	
- Other Supervision & Management	74	60	81.1%	(14)	
REPAIRS & MAINTENANCE					
- Change of Tenancy Maintenance	1,284	1,092	85.0%	(192)	Reduction in number of changes in tenancies and lower costs than anticipated
- Emergency Maintenance	391	374	95.7%	(17)	
- Environmental Improvements	86	97	112.8%	11	
- Ground Maintenance	346	348	100.6%	2	
- Planned Maintenance	2,747	2,735	99.6%	(12)	
- Routine Maintenance	1,762	1,570	89.1%	(192)	Higher standard component parts reducing the over costs in routine maintenance
- Special Services	147	201	136.7%	54	
- Rechargeable Repairs / Cont from balances	0	(114)	0	(114)	Tenants charged for intentional damage to their properties
- CRC Allowances	0	0	0	0	
- Electricity	60	34	56.7%	(26)	
- Other Repairs & Maintenance	0	0	0	0	
LOSS OF RENTS					
- Unlet Houses	658	626	95.1%	(32)	
- Council Tax on Vacant Properties	66	51	77.3%	(15)	
- Bad Debt Provision	700	517	73.9%	(183)	Reduction in bad debt provision mainly due to delays in roll out of Universal Credit
OTHER EXPENDITURE					
- Insurance	642	642	100.0%	0	
- Research / Best Value	1	0	0.0%	(1)	
- Community Scotland Improvement Plan	100	0	0.0%	(100)	No projects identified in the current year in respect of the community scotland improvement plan
PROTECTED TENANTS					
	82	71	86.6%	(11)	
TOTAL EXPENDITURE					
	25,586	24,996	97.7%	(590)	

INCOME				
RENTS & SERVICE CHARGES				
- Houses	23,062	23,126	100.3%	64
- Garages	432	433	100.2%	1
- Garage Sites	58	58	100.0%	0
- Land	1	1	100.0%	0
- Shops/Offices	12	9	75.0%	(3)
- Dispersed Rents	269	392	145.7%	123
- Dispersed Service Charge	197	216	109.6%	19
- Homeless Rents	6	12	200.0%	6
- Homeless Service Charges	1	0	0.0%	(1)
- Sheltered Housing Service Charge	550	441	80.2%	(109)
- Other Rents	14	17	121.4%	3
EXTERNAL FUNDING SOURCES				
- Homeless Task Force	509	464	91.2%	(45)
- Homeless Recharge to General Fund	119	0	0.0%	(119)
- Young Persons Housing Options Project	44	46	104.5%	2
- Hostel Grant	29	29	100.0%	0
- NASSO Contribution from General Fund	29	29	100.0%	0
OTHER INCOME				
- Corporate & Democratic Core	57	55	96.5%	(2)
- Recovery of CHS Expenses	30	28	93.3%	(2)
- Interest on Revenue Balances	40	38	95.0%	(2)
- Electricity	103	100	97.1%	(3)
- Other Income	24	156	650.0%	132
NET CONT. FROM HRA BALANCES	0	0	0	0
TOTAL INCOME	25,586	25,650	100.3%	64
Net Expenditure	0	0	(654)	0.0%
				(654)

Utilities service charges higher than anticipated

Following service redesign homelessness costs have reduced - consequential saving made in associated General Fund budget
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Inclusion of Prepaid Grant income to be held as unapplied capital grants