ANGUS COUNCIL

COMMUNITIES COMMITTEE - 17 NOVEMBER 2015

PROPERTY TRANSACTIONS

REPORT BY THE HEAD OF TECHNICAL AND PROPERTY SERVICES

ABSTRACT

This report seeks approval for one property transaction which has been provisionally agreed.

1. RECOMMENDATION

It is recommended that the Committee approves the property transaction detailed in **Appendix 1.**

2. ANGUS COMMUNITY PLAN AND SINGLE OUTCOME AGREEMENT

This report contributes to the following local outcomes contained within the Angus Community Plan and Single Outcome Agreement 2013-2016:

- We have a sustainable economy with good employment opportunities
- Angus is a good place to live in, work and visit.

3. BACKGROUND

Section 17.1 of the Council's Financial Regulations delegates the Head of Technical and Property Services to negotiate lease arrangements and disposals on behalf of the council.

4. FINANCIAL IMPLICATIONS

The disposal will result in a capital receipt of £65,000 (SIXTY FIVE THOUSAND POUNDS) which will be credited to the General Fund.

NOTE: No background papers, as detailed by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to a material extent in preparing the above report.

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List of Appendices:

Appendix 1 – Open Market Disposals

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Item No: 1

To seek approval for the open market disposal of the Former Registrars, 32 Panmure Street, Brechin to a private individual for £65,000 (SIXTY FIVE THOUSAND POUNDS), with each party meeting their own costs.

The property was advertised on the open market and one offer received. The property was previously advertised and one offer received although this purchase did not proceed.

