

HOUSING REVENUE ACCOUNT - REVENUE MONITORING							
EXPENDITURE TO DECEMBER 2014							
	(1) Revised Budget 2014/15 £'000	(2) Profiled Budget for 9 months £'000	(3) Actual Expenditure for 9 months £'000	(4) Column (3) as a % of Column (2) %	(5) Projected Outturn 2014/15 £'000	(6) Projected Over/(Under) Spend £'000	Explanation of Variances between Budget and Projected Outturn
EXPENDITURE							
FINANCING CHARGES							
- Principal Repayment (General)	424	0	0	0	435	11	
- Interest (General)	1,896	0	0	0	1,802	(94)	Reduction in Interest as a result of a reduction in requirement for prudential borrowing.
- Debt Management (General)	31	0	0	0	30	(1)	
- Principal Repayment (Survive & Thrive)	9	0	0	0	1	(8)	
- Interest (Survive & Thrive)	12	0	0	0	16	4	
- Debt Management (Survive & Thrive)	0	0	0	0	0	0	
- Contribution to Survive & Thrive	213	0	0	0	0	(213)	
- CFCR	6,172	0	0	0	6,172	0	
SUPERVISION & MANAGEMENT							
- Central & Technical Services	1,024	0	0	0	1,024	0	
- Housing Management	5,272	2,150	2,150	100.0%	4,981	(291)	Slippage on staffing budget
- Legal Fees	11	6	6	100.0%	12	1	
- Special Services	1,323	270	270	100.0%	1,314	(9)	
- Other Supervision & Management	106	27	27	100.0%	103	(3)	
REPAIRS & MAINTENANCE							
- Change of Tenancy Maintenance	1,284	738	738	100.0%	1,284	0	
- Emergency Maintenance	391	292	252	86.3%	391	0	
- Environmental Improvements	71	20	20	100.0%	71	0	
- Ground Maintenance	346	188	188	100.0%	348	2	
- Planned Maintenance	2,725	1,754	1,754	100.0%	2,763	38	Mainly due to additional work on Bathrooms and Door Replacements
- Routine Maintenance	1,776	967	967	100.0%	1,776	0	
- Special Services	148	114	114	100.0%	194	46	Additional specialist cleaning costs for dispersed accommodation
- Rechargeable Repairs	0	0	(77)	0	0	0	
- CRC Allowances	0	0	0	0	0	0	
- Electricity	60	26	26	100.0%	60	0	
- Other Repairs & Maintenance	0	0	0	0	0	0	
LOSS OF RENTS							
- Unlet Houses	658	430	430	100.0%	606	(52)	Projected estimate based on voids to week 34
- Council Tax on Vacant Properties	66	6	8	133.3%	68	2	
- Bad Debt Provision	700	0	0	0	700	0	
OTHER EXPENDITURE							
- Insurance	642	642	642	100.0%	642	0	
- Research / Best Value	0	0	0	0	0	0	
- Community Scotland Improvement Plan	100	0	0	0	100	0	
- Other Expenditure	0	0	3	0	0	0	
PROTECTED TENANTS	82	0	0	0	82	0	
TOTAL EXPENDITURE	25,542	7,630	7,518	98.5%	24,975	(567)	

HOUSING REVENUE ACCOUNT - REVENUE MONITORING							Explanation of Variances between Budget and Projected Outturn
EXPENDITURE TO DECEMBER 2014							
	(1) <u>Revised</u> <u>Budget</u> <u>2014/15</u> <u>£'000</u>	(2) <u>Profiled</u> <u>Budget</u> <u>for 9 months</u> <u>£'000</u>	(3) <u>Actual</u> <u>Expenditure</u> <u>for 9 months</u> <u>£'000</u>	(4) <u>Column (3)</u> <u>as a % of</u> <u>Column (2)</u> <u>%</u>	(5) <u>Projected</u> <u>Outturn</u> <u>2014/15</u> <u>£'000</u>	(6) <u>Projected</u> <u>Over/(Under)</u> <u>Spend</u> <u>£'000</u>	
INCOME							
RENTS & SERVICE CHARGES							
- Houses	23,062	15,817	15,817	100.0%	23,079	17	
- Garages	432	290	290	100.0%	432	0	
- Garage Sites	58	60	60	100.0%	59	1	
- Land	1	0	0	0	1	0	
- Shops/Offices	12	9	9	100.0%	12	0	
- Dispersed Rents	269	228	228	100.0%	269	0	
- Dispersed Service Charge	197	170	170	100.0%	199	2	
- Homeless Rents	6	0	0	0	0	(6)	
- Homeless Service Charges	1	0	0	0	0	(1)	
- Sheltered Housing Service Charge	550	0	0	0	512	(38)	
- Other Rents	14	5	5	100.0%	26	12	
OTHER INCOME							
- Corporate & Democratic Core	57	0	0	0	57	0	
- Recovery of CHS Expenses	30	0	0	0	30	0	
- Interest on Revenue Balances	40	0	0	0	58	18	
- Electricity	103	0	0	0	102	(1)	
- Common Housing Register	18	18	18	100.0%	18	0	
- Other Income	6	4	4	100.0%	7	1	
EXTERNAL FUNDING SOURCES							
- Homeless Task Force	509	0	0	0	509	0	
- Hostel Grant	29	0	0	0	29	0	
- Homeless Recharge to General Fund	119	0	0	0	119	0	
- Young Persons Housing Options Project	0	0	0	0	0	0	
- NASSO Contribution from General Fund	29	29	29	100.0%	29	0	
CONT. FROM HRA BALANCES	0	0	0	0	0	0	
TOTAL INCOME	25,542	16,630	16,630	100.0%	25,547	5	
Net Expenditure	0	(9,000)	(9,112)	101.2%	(572)	(572)	