

ANGUS COUNCIL

**ANGUS COUNCIL – 19 OCTOBER 2017
SCRUTINY AND AUDIT COMMITTEE – 21 NOVEMBER 2017**

TREASURY MANAGEMENT ANNUAL REPORT – 2016/17

REPORT BY THE HEAD OF CORPORATE FINANCE

ABSTRACT

Members are asked to note Angus Council's annual report on Treasury Management activities in 2016/17.

1 RECOMMENDATION

1.1 It is recommended that the Council -

i review and scrutinise the annual report on 2016/17 treasury management activities for Angus Council attached at **Appendix 1**; and

1.2 It is recommended that the Scrutiny and Audit Committee -

i review and scrutinise the 2016/17 treasury management annual report and its associated appendix; and

ii provide any commentary considered appropriate at this time.

2 ALIGNMENT TO THE ANGUS COMMUNITY PLAN / SINGLE OUTCOME AGREEMENT / COPORATE PLAN

Effective Treasury Management maximises the resources available to the Council to provide services. The activities undertaken through the Council's treasury management processes (as reflected in **Appendix 1** to this report) therefore contribute to all of the local outcomes contained within the Angus Community Plan and Single Outcome Agreement 2014-2017.

3 BACKGROUND

3.1 The need to prepare and present to Council a treasury management annual report is a requirement of the revised Treasury Management in the Public Services Code of Practice published by the Chartered Institute of Public Finance and Accountancy.

4 TREASURY MANAGEMENT ANNUAL REPORT

The treasury management annual report details Angus Council's treasury management activities for 2016/17 and is attached at **Appendix 1** for consideration by members. This annual report provides details of treasury activities during the year and the extent to which the intended 2016/17 Treasury Management Strategy (report 120/16) was delivered.

5 FINANCIAL IMPLICATIONS

There are no direct financial implications arising from the recommendations in this report. An effective treasury management service does however form a significant part of the Council's financial arrangements and its financial well being.

NOTE

No background papers as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing this Report.

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List of Appendices:

Appendix 1 – Angus Council - Treasury Management Annual Report 2016/17