AGENDA ITEM NO 7

REPORT NO 381/17

ANGUS COUNCIL

COMMUNITIES COMMITTEE – 14 NOVEMBER 2017

PROPERTY TRANSACTIONS

REPORT BY HEAD OF TECHNICAL AND PROPERTY SERVICES

ABSTRACT

This report seeks approval for property transactions which have been provisionally agreed.

1. **RECOMMENDATION**

It is recommended that the Committee:

(i) Approves the property transactions detailed in **Appendix 1** which have been provisionally agreed.

2. ALIGNMENT TO THE ANGUS COMMUNITY PLAN/SINGLE OUTCOME AGREEMENT/CORPORATE PLAN

This report contributes to the following local outcomes contained within the Angus Community Plan and Single Outcome Agreement 2013-2016:

- We have a sustainable economy with good employment opportunities
- Angus is a good place to live in, work and visit.

3. BACKGROUND

Section 17.1 of the Council's financial regulations requires the Head of Technical and Property Services to submit a report for consideration where the value of a property exceeds delegated authority and a disposal on behalf of the Council is proposed.

4. FINANCIAL IMPLICATIONS

The Property Transactions at **Appendix 1** will result in capital receipts of £175,000 to the General Fund and £100,000 to the Housing Revenue Account

NOTE: No background papers, as detailed by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to a material extent in preparing the above report.

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List of Appendices:

Appendix 1 – Open Market Disposals

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Item no: 1

To seek approval for the disposal of the former Birkhill Nursery, Coupar Angus Road, Muirhead, after advertising on the open market, to a private individual for £176,176. A higher offer of £185,239 was received from West Developments (Scotland) Limited but this was conditional on them obtaining planning consent for 2 residential units on the site whereas the lower offer from an individual is a clean offer.

Property details can be found at: <u>http://www.search.shepherd.co.uk/property-search~action=detail,pid=2867</u> The property was marketed at Offers In Excess Of £150,000

Item No: 2

To seek approval for the disposal of the former homeless unit at Queens Close, Montrose after advertising on the open market, to a private individual for £100,000 subject to Scottish Ministers' consent. A higher verbal offer of £110,000 was received from an individual but this was conditional on obtaining an HMO Licence for the property whereas the lower offer is a clean offer.

Property details can be found at:

http://www.search.shepherd.co.uk/property-search~action=detail,pid=1782

The property was marketed at Offers In Excess Of £200,000 but has failed to attract offers at this level after being for sale since 2015