

HRA REVENUE BUDGET PROJECTED OUTTURN 2017/18 AND BUDGET PROPOSALS 2018/19

	(1) 2017/18 Budget Revised		(2) 2017/18 Projected Outturn		(3) 2018/19 Proposed Budget	
	£'000	£'000	£'000	£'000	£'000	£'000
EXPENDITURE						
FINANCING CHARGES						
- Principal Repayment	510		510		932	
- Interest	1,798		1,669		1,786	
- Debt Management (General)	30		27		30	
- CFCR	7,764	10,102	7,765	9,971	8,009	10,757
SUPERVISION AND MANAGEMENT						
- Central & Technical Services	800		800		800	
- Housing Management	5,508		5,047		5,582	
- Legal Fees	15		28		25	
- Special Services	1,471		1,448		1,478	
- Other Supervision & Management	86	7,880	71	7,394	112	7,997
REPAIRS AND MAINTENANCE						
- Change of Tenancy Maintenance	1,952		1,952		2,032	
- Emergency Maintenance	309		312		322	
- Environmental Improvements	221		221		230	
- Grounds Maintenance	339		381		353	
- Planned Maintenance	2,662		2,665		2,770	
- Routine Maintenance	2,100		2,095		2,186	
- Special Services	205		204		207	
- Rechargeable Repairs	-120		25		-90	
- Electricity	29	7,697	29	7,884	29	8,039
LOSS OF RENTS						
- Unlet Houses	508		510		531	
- Other Expenditure on Vacant Properties	79		59		79	
- Bad Debt Provision	500	1,087	500	1,069	500	1,110
OTHER EXPENDITURE						
- Insurance	658		521		524	
- Improvement Plans	20		20		0	
- Research projects / Best value	1	679	0	541	20	544
TOTAL EXPENDITURE		27,445		26,859		28,447
INCOME						
RENTS AND SERVICE CHARGES						
- Houses	24,942		25,061		26,128	
- Garages	457		453		400	
- Garage Sites	52		52		50	
- Land	1		1		1	
- Shops/Offices	4		7		4	
- Dispersed Rents	372		488		430	
- Dispersed Service Charges	177		101		129	
- Sheltered Housing Service Charge	436		434		454	
- Income from Shared Admin Base	12		8		13	
- Other Rents	5	26,458	3	26,608	4	27,613
OTHER INCOME						
- Corporate & Democratic Core	57		57		57	
- Interest on Revenue Balances	45		45		40	
- Electricity	108		108		108	
- Other Income	5	215	35	245	4	209
EXTERNAL FUNDING SOURCES						
- Hostel Grant	88		88		0	
- Homeless Recharge to General Fund	608		608		625	
- Recharge to People Directorate	47		0		0	
- NASSO contribution from General Fund	29	772	29	725	0	625
CONTRIBUTION FROM HRA BALANCES		0		0		0
TOTAL INCOME		27,445		27,578		28,447
HRA (SURPLUS) / DEFICIT		0		(719)		0