

PROVISIONAL CAPITAL PROGRAMME - 2018/19, 2019/20, 2020/21 AND 2021/22 (Net Expenditure)

	<u>Note</u>	<u>2018/19</u> <u>£m</u>	<u>2019/20</u> <u>£m</u>	<u>2020/21</u> <u>£m</u>	<u>2021/22</u> <u>£m</u>
Chief Executive's:					
Economic Development		0.826	3.000	0.000	0.000
Strategic Policy, Transformation & Public Sector Reform		1.425	0.660	(0.071)	0.000
Place:					
Corporate Finance		0.000	0.000	0.000	0.000
Planning & Place		0.000	0.000	0.000	0.000
Regulatory, Protective & Prevention Services		3.429	1.065	0.991	0.358
Services to Communities		0.874	0.588	1.724	0.000
Technical & Property Services		10.969	7.491	6.734	5.200
People:					
Children & Young People / Schools & Learning		12.294	4.000	0.626	0.203
Information Technology		1.270	0.800	0.950	0.650
Adult Services (Integrated Joint Board)		0.513	0.500	0.400	0.000
Total Provisional Capital Budget Per 2017/2022 Financial Plan		31.600	18.104	11.354	6.411
<i>(net of capital grants, CFCR, local capital fund, external contributions, etc.)</i>					
Add: Contingency (not included in 2017/2022 Financial Plan)	1	0.000	0.000	0.000	5.379
Remove: Oversubscription level	2	(4.630)	(1.366)	(0.228)	(1.366)
Less: Anticipated corporate capital receipts (from the sale of assets)		(0.250)	(0.100)	(0.100)	(0.100)
Less: General Capital Grant	3	(12.202)	(12.068)	(9.642)	(9.650)
NEW BORROWING REQUIRED		14.518	4.570	1.384	0.674

BORROWING SUPPORTED BY CORPORATE LOAN CHARGES BUDGET		13.471	4.083	1.216	0.674
DEPARTMENTAL BORROWING		1.047	0.487	0.168	0.000
TOTAL BORROWING		14.518	4.570	1.384	0.674

Note

- 1 Contingency sum included as part of the capital prioritisation exercise. Although not reflected in the 2017/2022 Financial Plan, the total contingency of £5.379m is included within the updated capital prioritisation model and affordability assessment contained in report 64/18.
- 2 The 2017/2022 Financial Plan has been prepared on the basis of assuming an oversubscription level of 9.4%, as detailed in report 64/18. For the purpose of assessing affordability however, this oversubscription amount is excluded from the projected new borrowing in order to reflect the true impact in respect of estimated future loan charges budget levels.
- 3 This is the balance of general capital grant after setting aside sums for non-enhancing expenditure (capital expenditure on a third party's assets such as private sector housing grants and Tayside Valuation Joint Board).