

ANGUS COUNCIL

**SCRUTINY AND AUDIT COMMITTEE – 25 SEPTEMBER 2018
ANGUS COUNCIL – 18 OCTOBER 2018**

TREASURY MANAGEMENT ANNUAL REPORT – 2017/18

REPORT BY THE HEAD OF FINANCE & LEGAL

ABSTRACT

Members are asked to review and scrutinise Angus Council's annual report on Treasury Management activities in 2017/18.

1 RECOMMENDATION

1.1 It is recommended that the Scrutiny and Audit Committee -

- (i) review and scrutinise the 2017/18 treasury management annual report and its associated appendix; and
- (ii) provide any commentary considered appropriate at this time.

1.2 It is recommended that the Council -

- (i) review and scrutinise the annual report on 2017/18 treasury management activities for Angus Council attached at **Appendix 1**, considering any commentary that may have been provided by the Scrutiny and Audit Committee.

2 ALIGNMENT TO THE ANGUS COMMUNITY PLAN / SINGLE OUTCOME AGREEMENT / CORPORATE PLAN

2.1 Effective Treasury Management maximises the resources available to the Council to provide services. The activities undertaken through the Council's treasury management processes (as reflected in **Appendix 1** to this report) therefore contribute as a whole to the achievement of the Council's corporate priorities and the specific targets and objectives within the Council Plan and Local Outcome Improvement Plan.

3 BACKGROUND

3.1 The need to prepare and present to Council a treasury management annual report is a requirement of the revised Treasury Management in the Public Services Code of Practice published by the Chartered Institute of Public Finance and Accountancy.

4 TREASURY MANAGEMENT ANNUAL REPORT

4.1 The treasury management annual report details Angus Council's treasury management activities for 2017/18 and is attached at **Appendix 1** for consideration by members. This annual report provides details of treasury activities during the year and the extent to which the intended 2017/18 Treasury Management Strategy (report 109/17) was delivered.

5 FINANCIAL IMPLICATIONS

- 5.1 There are no direct financial implications arising from the recommendations in this report. An effective treasury management service does however form a significant part of the Council's financial arrangements and its financial well being.

NOTE

No background papers as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing this Report.

REPORT AUTHOR: Kevin Lumsden
EMAIL DETAILS: Finance@angus.gov.uk

List of Appendices:

Appendix 1 – Angus Council - Treasury Management Annual Report 2017/18