

**ANGUS COUNCIL**

**POLICY AND RESOURCES COMMITTEE – 9 OCTOBER 2018**

**PROPERTY TRANSACTION – THE LODGE, 24 ARBROATH RD, FORFAR**

**REPORT BY HEAD OF INFRASTRUCTURE**

**ABSTRACT**

This report seeks approval for the property transaction in relation to the Lodge, 24 Arbroath Road, Forfar which has been provisionally agreed.

**1. RECOMMENDATION**

It is recommended that the Committee:

- (i) Approves the property transactions as detailed in **Appendix 1** which has been provisionally agreed.

**2. ALIGNMENT TO THE ANGUS COMMUNITY PLAN/SINGLE OUTCOME AGREEMENT/CORPORATE PLAN**

This report contributes to the following local outcomes contained within the Angus Local Outcomes Improvement Plan 2017-2030 and Locality Plans:

**ECONOMY**

- An inclusive and stable economy
- Angus is a good place to live in, work and visit.

**3. BACKGROUND**

Section 17.1 of the Council's financial regulations requires the Head Infrastructure to submit a report for consideration where the value of a property exceeds delegated authority and a disposal on behalf of the Council is proposed.

**4. FINANCIAL IMPLICATIONS**

The Property Transaction at **Appendix 1** will result in a capital receipt of £72,256 to the General Fund

**NOTE:** No background papers, as detailed by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to a material extent in preparing the above report.

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List of Appendices:

Appendix 1 – Open Market Disposal

## **Appendix 1 – Open Market Disposal**

### **Item no: 1**

To seek approval for the disposal of the Lodge, 24 Arbroath Road, Forfar after advertising on the open market, to a private individual for £72,256. The property was marketed as offers over £45,000

The property was marketed on our behalf by Thorntons and following a closing date 9 offers were received. It is proposed to accept the highest offer.

Details of the property can be found at:-

<https://thorntons-property.co.uk/forfar/dd8/the-lodge-24-the-gables-arbroath-road-2-bedroom-bungalow>