ANGUS COUNCIL

COMMUNITIES COMMITTEE - 24 MAY 2016

PROPERTY TRANSACTIONS

REPORT BY THE HEAD OF TECHNICAL AND PROPERTY SERVICES

ABSTRACT

This report seeks approval for one property transaction which has been provisionally agreed.

1. RECOMMENDATIONS

It is recommended that the Committee:

(i) approves the property transactions detailed in **Appendices 1 and 2.**

2. ANGUS COMMUNITY PLAN AND SINGLE OUTCOME AGREEMENT

This report contributes to the following local outcomes contained within the Angus Community Plan and Single Outcome Agreement 2013-2016:

- We have a sustainable economy with good employment opportunities
- Angus is a good place to live in, work and visit

3. BACKGROUND

Section 17.1 of the Councils financial regulations delegates the Head of Technical and Property Services to negotiate lease arrangements and disposals on behalf of the council.

4. FINANCIAL IMPLICATIONS

The Property Transaction at **Appendix 2** will result in a capital receipt of £140,000.

NOTE: No background papers, as detailed by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to a material extent in preparing the above report.

lan Cochrane, Head of Technical and Property Services Email: CommunitiesBusinessSupport@angus.gov.uk

List of Appendices:

Appendix 1 – Open Market Lease Appendix 2 – Open Market Disposal

Appendix 1 - Open Market Lease

To seek approval for the lease of 13 Swan Street, Brechin to a private individual on a 5 year lease at a rent of £9,000 p.a. for use as a hairdressers and beauticians. The property is held on Brechin Common Good Account.

Appendix 2 – Disposal

To seek approval for the disposal of 2 Kirriemuir Road, Forfar at £140,000, to a private individual. The property has been advertised for sale on the open market and one offer at the Home Report Valuation of £140,000 received. The property was previous declared surplus to the Council's needs.