

**ANGUS COUNCIL**

**POLICY & RESOURCES COMMITTEE – 27 AUGUST 2019**

**PROPERTY TRANSACTION– HERCULES DEN, ARBROATH**

**REPORT BY DIRECTOR OF INFRASTRUCTURE**

**ABSTRACT**

The report seeks approval of the property transaction in relation to Hercules Den, Arbroath.

**1. RECOMMENDATION**

1.1 It is recommended that the Committee approves the property transaction as detailed at **Appendix 1**.

**2. ALIGNMENT TO THE ANGUS LOCAL OUTCOMES IMPROVEMENT PLAN/CORPORATE PLAN**

2.1 The proposal contributes to the following local outcomes contained within the Angus Local Outcomes Improvement Plan 2017-2030 and Locality Plans:

**PEOPLE**

- The best start in life for children
- More opportunities for people to achieve success
- Improved physical, mental and emotional health and well-being

**3. BACKGROUND**

3.1 The football pitches and changing rooms at Hercules Den are held on a 21 year lease by Arbroath Community Sports Club. The lease is due for renewal and terms have been agreed for the grant of a new 21 year lease at a rental of £3,000 per annum subject to 3 yearly rent reviews.

3.2 Section 17.1 of the Council's Financial Regulations requires the Director of Infrastructure to submit a report for consideration where the value of a transaction exceeds delegated authority. In accordance with 17.1.5 the value of a lease is to be calculated as the product of the annual rent and the period of the lease.

**4. FINANCIAL IMPLICATIONS**

4.1 The Lease of the site will generate an annual revenue of £3,000 for Angus Council.

**NOTE:** No background papers, as detailed by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to a material extent in preparing the above report.

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List of Appendices:

Appendix 1 – Lease Renewal

**Lease Renewal**

**Item no: 1**

To seek approval for the grant of a new 21 year Lease of the football pitches and changing rooms at Hercules Den, Arbroath to Arbroath Community Sports Club at a rental of £3,000 per annum subject to 3 yearly rent reviews.