

**ANGUS COUNCIL CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**REGISTERED CHARITY NUMBER SC044695**

# Angus Council Charitable Trust

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# Angus Council Charitable Trust

## Trustees' Annual Report

### 1. INTRODUCTION

This is the fifth Trustees Annual Report for Angus Council Charitable Trust. This follows approval from the Office of the Scottish Charity Regulator (OSCR) to consolidate 97 registered charities and 42 non-registered Trusts into a new single charity: Angus Council Charitable Trust. The charity was formed under a Deed of Trust dated 27 February 2014 and the transfer was effected as at 1 August 2014.

The Trustees present this annual report together with a statement of financial activities and balance sheet for the year ended 31 March 2019.

### ADMINISTRATION INFORMATION

Charity Name	Angus Council Charitable Trust
Charity Number	SC044695
Principal / Contact Address	Angus Council Director of Finance Angus House Orchardbank Business Park Forfar Angus DD8 1AF
Trustees	Councillor Julie Bell Councillor Brian Boyd Councillor Kenny Braes Councillor Colin Brown Councillor David Cheape Councillor Braden Davy Councillor Lynne Devine Councillor Bill Duff Councillor Brenda Durno Councillor David Fairweather Councillor Craig Fotheringham Councillor Sheila Hands Councillor Alex King Councillor Ben Lawrie Councillor David Lumgair Councillor Angus Macmillan Douglas Councillor Mark McDonald Councillor Ian McLaren Councillor Richard Moore Councillor Bob Myles Councillor Gavin Nicol Councillor Ronnie Proctor Councillor Mark Salmond Councillor Lois Speed Councillor Tommy Stewart Councillor Ron Sturrock Councillor Derek Wann Councillor Beth Whiteside
Auditor	Rachel Browne Senior Audit Manager Audit Scotland 4 <sup>th</sup> Floor, 102 West Port Edinburgh EH3 9DN

## Angus Council Charitable Trust

Investment Managers	Investec Wealth & Investment 15 Lauriston Place Edinburgh EH3 9EN
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### 2. STRUCTURE AND GOVERNANCE

The Angus Council Charitable Trust is registered with the Office of the Scottish Charity Regulator (OSCR).

The charity is governed by a deed of trust, disposed and conveyed by the Office of the Scottish Charities Regulator (OSCR), dated 27 February 2014 and recorded in the Scottish Charity Register. The charity is administered in line with the terms contained within the deed of trust.

The trustees for the charity are all 28 members of Angus Council who were appointed on 16 May 2017 at its statutory meeting following the local government elections. The trust is split into seven geographical areas, based on the council's current ward boundaries (wards 6 and 7 are combined).

The Director of Legal & Democratic Services is the designated officer within Angus Council with responsibility for the proper administration of the charity. The Director of Finance is the designated officer within Angus Council with responsibility for the proper administration of the charity's financial affairs, including the maintenance of proper accounting records and ensuring that the financial statements comply with the Charities Accounts (Scotland) Regulations 2006 (as amended).

### 3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the overall operation and management of the charity are taken by the Trustees on the basis of simple majority. Decisions regarding consideration of applications for support up to a level of £1,000 per application, have been delegated to the members for the relevant council ward and are also taken on the basis of simple majority.

The Trustees arrange for the funds of the charity to be held in an interest bearing account or otherwise invested in an appropriate manner and have agreed that this be carried out under the administration of Angus Council's Director of Finance.

The majority of the charity's cash is deposited with Angus Council's Loans Fund. Some is also invested in UK Government Bonds & Fixed Interest Securities and some is managed by an external investment manager in conjunction with Angus Council's Director of Finance.

### 4. RESERVES POLICY

The charity has no specific policy on the level of reserves that should be held, but does have the stated intention of only disbursing revenue resources. The Trustees do however have discretion to make payments from capital resources where they consider this appropriate. Decisions regarding payments from capital are not delegated and must be considered at a full meeting of the Trustees.

### 5. CHARITABLE PURPOSE AND ACTIVITIES

The purposes of the charity as set out within the deed of trust are the prevention or relief of poverty; the advancement of education, health, citizenship or community development, arts, heritage, culture or science; the provision of recreational facilities with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; the promotion of religious or racial harmony; the relief of those in need by the reason of age, ill health, disability, financial hardship or other disadvantage.

Income is received from investment returns and is expended on awards and operational costs, and where necessary the income is supplemented by revenue balances.

## Angus Council Charitable Trust

The charity awards grants, donations, loans, gifts or pensions to individuals and grants, donations or gifts to organisations under the various charitable purposes detailed above. These grants are awarded following receipt of an application form which is submitted to the Trustees to be considered for cash support. The Trustees have sole discretion to approve applications and award support, subject to sufficient revenue funds being available.

### 6. FINANCIAL OVERVIEW

The accounts have been prepared on an accruals basis. Activity is accounted for in the year that it takes place, not simply when cash payments are made or received. This is a change of accounting policy from 2017/18 when the accounts were prepared on a cash basis.

In the year to 31 March 2019, the charity received investment income of £2,294, bank interest of £5,237 and benefited from transfers from endowment funds of £3,308. It incurred operating costs amounting to £16,124 and paid out awards totalling £5,000. The transfers from the endowment funds were undertaken to ensure that the unrestricted funds did not have negative balances.

At 31 March 2019 the charity held long-term investments valued at £60,944 and cash and bank balances totalling £568,148. The value of investments decreased in 2018/19 by £803 from £61,747 in 2017/18 to £60,944 in 2018/19.

### 7. PLANS FOR THE FUTURE

The charity plans to continue to manage its resources to provide grants, loans, gifts and donations to applicants that satisfy its requirements.

### 8. STATEMENT OF THE TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with the Charities Statement of Recommended Practices (FRS102) (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year in accordance with the Charities Accounts (Scotland) Regulations 2006. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- keep adequate accounting records that are up to date
- take reasonable steps to ensure the prevention and detection of fraud and other irregularities.

#### Statement of disclosure of information to the auditor

In so far as the trustees are aware:

- there is no relevant information of which the auditor is unaware, and
- the trustees have taken all the steps they ought to have taken to make themselves aware of all relevant audit information, and to establish that the auditor is aware of the information.

### 9. DECLARATION

This report was approved by the Trustees on 24<sup>th</sup> September 2019 and signed on their behalf by:

Ian Lorimer CPFA Director of Finance Angus Council	Councillor Lynne Devine Trustee

# Angus Council Charitable Trust

## STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31<sup>st</sup> MARCH 2019

	Note	Unrestricted Funds 2018/19 £	Endowment Funds 2018/19 £	Total Funds 2018/19 £	2017/18 £
<b>Income from:</b>					
Donations	10	3,000		<b>3,000</b>	3,000
Investment Income	5	2,294		<b>2,294</b>	2,377
Bank Interest	5	5,237		<b>5,237</b>	3,411
<b>Total</b>		<b>10,531</b>	<b>0</b>	<b>10,531</b>	<b>8,788</b>
<b>Expenditure on:</b>					
Investment Management	9	900		<b>900</b>	900
Charitable Activities – Grants / Donations	6	5,000		<b>5,000</b>	4,241
Audit Fee	10	3,000		<b>3,000</b>	3,000
Finance Support	7	7,674		<b>7,674</b>	10,208
Administration Support	7	4,550		<b>4,550</b>	1,520
Other Expenses		0		<b>0</b>	0
<b>Total</b>		<b>21,124</b>	<b>0</b>	<b>21,124</b>	<b>19,869</b>
Net gains/(losses) on investments		0	128	<b>128</b>	(2,110)
<b>Net Income / (Expenditure)</b>		<b>(10,593)</b>	<b>128</b>	<b>(10,465)</b>	<b>(13,191)</b>
Transfer between funds	5	3,308	(3,308)	<b>0</b>	0
Gains/(losses) on revaluation of fixed assets			(120)	<b>(120)</b>	0
Other gains / (losses)				<b>0</b>	(2,613)
<b>Net Movement in Funds</b>		<b>(7,285)</b>	<b>(3,300)</b>	<b>(10,585)</b>	<b>(15,804)</b>
<b>Reconciliation of Funds</b>					
Total Funds Brought Forward		35,639	604,500	<b>640,139</b>	655,943
<b>Total Funds Carried Forward</b>		<b>28,354</b>	<b>601,200</b>	<b>629,554</b>	<b>640,139</b>

# Angus Council Charitable Trust

## BALANCE SHEET as at 31<sup>st</sup> MARCH 2019

As at 31 <sup>st</sup> March 2018			Note	As at 31 <sup>st</sup> March 2019	
£	£			£	£
		<b>Fixed Assets:</b>			
	<b>120</b>	Heritable Property	8		<b>0</b>
	<b>61,747</b>	Investments	2		<b>60,944</b>
		<b>Current Assets:</b>			
529		Debtors	4	462	
2,769		Premier Investment Account	2	2,801	
574,974		Cash Balance due by Angus Council Loans Fund	2	565,347	
	<b>578,272</b>	<b>Total Current Assets</b>			<b>568,610</b>
	<b>578,272</b>	<b>Net Current Assets</b>			<b>568,610</b>
	<b>640,139</b>	<b>Total Net Assets</b>			<b>629,554</b>
		<b>The funds of the charity:</b>			
	604,500	Endowment funds	3		601,200
	35,639	Unrestricted funds	3		28,354
	<b>640,139</b>	<b>Total charity funds</b>			<b>629,554</b>

All of the charity's activities are continuing.

The Notes to the Financial Statements on page 8 to 12 form part of these Financial Statements.

This report was approved by the Trustees on 24<sup>th</sup> September 2019 and signed on their behalf by:

Ian Lorimer CPFA Director of Finance Angus Council	Councillor Lynne Devine Trustee

# Angus Council Charitable Trust

## NOTES TO THE FINANCIAL STATEMENTS

### Note 1: Basis of Preparation

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS102, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared on an accruals basis. Activity is accounted for in the year that it takes place, not simply when cash payments are made or received. This is a change of accounting policy from 2017/18 when the accounts were prepared on a cash basis however the 2017/18 figures presented in these accounts have been restated accordingly.

### Note 2: Accounting Policies

#### Cash and Bank Balances

During the year all of the charity's cash was held by Angus Council, which manages the administration of the funds on the charity's behalf. The Council also acts as banker for the charity and all incoming and outgoing transactions are made via the Council's accounting and banking systems. This cash is repayable on demand and interest is payable on the balance held.

#### Investments

Investments are shown at market value as at 31 March 2019 as provided in a report by the investment manager and as determined by the Director of Finance with reference to relevant market price data.

Investments are primarily held by the external investment manager and are managed with an income return investment objective under a cautious with risk basis. A number of government treasury stocks and gilts are however also directly held with the intention to hold these to maturity to protect the underlying capital value.

#### Donations

The Director of Finance made the decision that the audit fee of £3,000 in 2018/19 would be met by Angus Council. This has been treated as both a donation and a charge within the Statement of Financial Activities. Also in 2017/18 the cost of the audit fee £3,000 was borne by Angus Council.

### Note 3: Nature and Purpose of Funds

Angus Council Charitable Trust holds its funds for specific ring-fenced charitable purposes within specific geographic areas based on the Council Ward boundaries. Decisions regarding the disbursement of these ring-fenced funds is taken by the local members for the relevant Ward. The charitable narratives detailed within the tables below are considered to describe the nature and purpose of the funds. The expendable endowment fund is the charity's capital account, held in both cash and investments. Trustees are not prohibited from expending these funds, however the Trustees operate an informal policy of retaining these funds to generate distributable income and only expending these funds in exceptional circumstances. The following table details the closing balance for 2017/18 and the 2018/19 closing balance for the endowment funds.

Endowment Funds Closing Balance 31/3/18 £	ENDOWMENT FUNDS		Endowment Funds Closing Balance 31/3/19 £
Ward 1	Kirriemuir and Dean	Ward 1	
33,070	Prevention and relief of Poverty	11	33,070



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264	Provision of Recreational Facilities / Activities	12	264
25,620	Relief of those in Need (General for Ward 1)	13	24,339
1,260	Advancement of Education	14	1,260
5,311	Advancement of Citizenship /Community	15	5,311
297	Advancement of Arts, Heritage, Culture and Science	16	297
1,019	Advancement of Arts, Heritage, Culture and Science (War Memorials)	17	1,019
<b>Ward 2</b>	<b>Brechin and Edzell</b>	<b>Ward 2</b>	
23,746	Prevention and relief of Poverty	21	23,525
2,572	Relief of those in Need (St Drostan's Court )	22	2,572
4,949	Relief of those in Need (General for Ward 2)	23	4,949
15,205	Advancement of Education	24	15,205
92,885	Advancement of Citizenship /Community	25	92,885
6,139	Advancement of Arts, Heritage, Culture and Science Inglis Memorial Hall	26	6,139
490	Advancement of Arts, Heritage, Culture and Science	27	490
547	Advancement of Arts, Heritage, Culture and Science (War Memorials)	28	547
<b>Ward 3</b>	<b>Forfar and District</b>	<b>Ward 3</b>	
2,352	Prevention and relief of Poverty	31	2,352
117	Provision of Recreational Facilities / Activities	32	117
7,581	Relief of those in Need (The Gables)	33	7,581
55,453	Relief of those in Need (General for Ward 3)	34	54,845
1,088	Advancement of Education	35	1,088
	<b>Monifieth and Sidlaw</b>	<b>Ward 4</b>	
9,228	Prevention / Relief of Poverty	41	9,228
3,210	Advancement of Education	42	3,210
	<b>Carnoustie and District</b>	<b>Ward 5</b>	
18,729	Prevention and relief of Poverty	51	18,729
402	Provision of Recreational Facilities / Activities	52	402
24,268	Relief of those in Need (Kinloch Court)	53	24,268
10,343	Relief of those in Need (General for Ward 5)	54	10,343
2,564	Advancement of Citizenship / Community	55	2,564
8,268	Advancement of Arts,Heritage,Culture and Science (War Memorials)	56	8,268
	<b>Arbroath East &amp; Lunan and Arbroath West &amp; Letham</b>	<b>Ward 6 &amp; 7</b>	
50,020	Prevention and relief of Poverty	61	50,020
7,262	Relief of those in Need (General for Wards 6 &7)	62	7,262
1,518	Advancement of Citizenship / Community	63	1,518
1,273	Advancement of Arts,Heritage,Culture and Science	64	1,273
	<b>Montrose and District</b>	<b>Ward 8</b>	
64,255	Prevention and Relief of Poverty	81	63,437
45,785	Relief of those in Need (General for Ward 8)	82	45,284
2,341	Advancement of Citizenship / Community	83	2,341

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3,714	Advancement of Arts, Heritage, Culture and Science (War Memorials)	84	3,714
<b>Angus Wide</b>		<b>Angus Wide</b>	
69,711	Relief of those in Need	91	69,840
1,644	Advancement of Education	92	1,644
<b>604,500</b>	<b>TOTAL ENDOWMENT FUNDS - ACCT</b>		<b>601,200</b>

The unrestricted funds are the charity's revenue account, held in cash, and are available in their entirety to meet the charity's objectives. The following table details the closing balance for 2017/18 and the 2018/19 closing balance for the unrestricted funds.

Unrestricted Funds Closing Balance 31/3/18 £	UNRESTRICTED FUNDS		Unrestricted Funds Closing Balance 31/3/19 £
	<b>Kirriemuir and Dean</b>	<b>Ward 1</b>	
3,155	Prevention and relief of Poverty	11	156
37	Provision of Recreational Facilities / Activities	12	34
0	Relief of those in Need (General for Ward 1)	13	0
473	Advancement of Education	14	454
969	Advancement of Citizenship /Community	15	901
488	Advancement of Arts, Heritage, Culture and Science	16	479
476	Advancement of Arts, Heritage, Culture and Science (War Memorials)	17	460
	<b>Brechin and Edzell</b>	<b>Ward 2</b>	
141	Prevention and relief of Poverty	21	0
617	Relief of those in Need (St Drostan's Court )	22	582
1,526	Relief of those in Need (General for Ward 2)	23	1,455
3,119	Advancement of Education	24	2,918
3,118	Advancement of Citizenship /Community	25	2,065
101	Advancement of Arts, Heritage, Culture and Science Inglis Memorial Hall	26	33
96	Advancement of Arts, Heritage, Culture and Science	27	89
544	Advancement of Arts, Heritage, Culture and Science (War Memorials)	28	532
	<b>Forfar and District</b>	<b>Ward 3</b>	
273	Prevention and relief of Poverty	31	244
332	Provision of Recreational Facilities / Activities	32	27
1,299	Relief of those in Need (The Gables)	33	1,202
0	Relief of those in Need (General for Ward 3)	34	0
43	Advancement of Education	35	31
	<b>Monifieth and Sidlaw</b>	<b>Ward 4</b>	
2,102	Prevention / Relief of Poverty	41	977
442	Advancement of Education	42	402

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	<b>Carnoustie and District</b>	<b>Ward 5</b>	
402	Prevention and relief of Poverty	51	192
75	Provision of Recreational Facilities / Activities	52	69
1,198	Relief of those in Need (Kinloch Court)	53	919
645	Relief of those in Need (General for Ward 5)	54	524
628	Advancement of Citizenship / Community	55	593
1,356	Advancement of Arts, Heritage, Culture and Science (War Memorials)	56	1,251
	<b>Arbroath East &amp; Lunan and Arbroath West &amp; Letham</b>	<b>Ward 6 &amp; 7</b>	
2,916	Prevention and relief of Poverty	61	2,336
1,081	Relief of those in Need (General for Wards 6 & 7)	62	989
308	Advancement of Citizenship / Community	63	288
82	Advancement of Arts, Heritage, Culture and Science	64	68
	<b>Montrose and District</b>	<b>Ward 8</b>	
0	Prevention and Relief of Poverty	81	0
0	Relief of those in Need (General for Ward 8)	82	0
438	Advancement of Citizenship / Community	83	408
807	Advancement of Arts, Heritage, Culture and Science (War Memorials)	84	757
		<b>Angus Wide</b>	
6,306	Relief of those in Need	91	6,892
46	Advancement of Education	92	27
<b>35,639</b>	<b>TOTAL UNRESTRICTED FUNDS - ACCT</b>		<b>28,354</b>

### Note 4: Debtor

The account balances at 31 March 2019 detailed in the tables above include a debtor balance on Account 91 Relief of those in Need of £462. The debtor balance in 2017/18 was £529.

### Note 5: Income

Income amounting to £10,531 was received overall. Income was received from investments of £2,294 and £5,237 was received from Angus Council in respect of cash deposited with the Council's Loans Fund. There was also a £3,000 donation from Angus Council relating to the audit fee.

There was also a transfer of £3,308 from the Endowments funds to the Unrestricted funds. This was to ensure that none of the unrestricted funds were in deficit.

### Note 6: Grant Awards

During the financial year to 31 March 2019 grants amounting to £5,000 were awarded. Grants amounting to £4,241 were awarded in 2017/18.

## **Angus Council Charitable Trust**

### **Note 7: Trustee Remuneration, Expenses and Related Party Transactions**

No remuneration or expenses were paid to the Trustees or any connected persons during the year.

The charity was charged £12,224 by Angus Council in respect of Finance £7,674 and Administration support £4,550. The comparative charge in 2017/18 was £11,728 (Finance £10,208 and Administration support £1,520)

### **Note 8: Heritable Property**

The Angus Council Charitable Trust included Heritable Property amounting to £120 in 17/18. The Director of Finance made the decision to write off the Heritable Property figure in 2018/19 as it is uncertain the nature of this property due to the passage of time.

### **Note 9: Management Fee**

The investment management fee relating to financial year 2018/19 was £900 and was borne by the charity. The investment management fee relating to financial year 2017/18 was also £900.

### **Note 10: Audit Fee**

The audit fee for 2018/19 was £3,000 (2017/18 £3,000). In light of the low investment returns available in recent years this audit fee has been met by Angus Council but this will be kept under review. This has been treated as both a donation and expenditure within the Statement of Financial Activities.

## Angus Council Charitable Trust

### Independent auditor's report to the trustees of Angus Council Charitable Trust and the Accounts Commission

#### Report on the audit of the financial statements

##### Opinion on financial statements

I certify that I have audited the financial statements in the statement of accounts of Angus Council Charitable Trust for the year ended 31 March 2019 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the accompanying financial statements:

- give a true and fair view of the state of affairs of the charity as at 31 March 2019 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulation 8 of The Charities Accounts (Scotland) Regulations 2006.

##### Basis for opinion

I conducted my audit in accordance with applicable law and International Standards on Auditing (UK) (ISAs (UK)), as required by the [Code of Audit Practice](#) approved by the Accounts Commission for Scotland. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the charity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

##### Conclusions relating to going concern basis of accounting

I have nothing to report in respect of the following matters in relation to which the ISAs (UK) require me to report to you where:

- the use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about ability of the charity to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **Angus Council Charitable Trust**

### **Responsibilities of the trustees for the financial statements**

The trustees are responsible for the preparation of financial statements that give a true and fair view in accordance with the financial reporting framework, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless deemed inappropriate.

### **Auditor's responsibilities for the audit of the financial statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of my auditor's report.

### **Other information in the statement of accounts**

The trustees are responsible for the other information in the statement of accounts. The other information comprises the information other than the financial statements and my auditor's report thereon. My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon except on matters prescribed by the Accounts Commission or required by applicable law to the extent explicitly stated later in this report.

In connection with my audit of the financial statements, my responsibility is to read all the other information in the statement of accounts and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

### **Report on other requirements**

#### **Opinion on matter prescribed by the Accounts Commission**

In my opinion, based on the work undertaken in the course of the audit the information given in the Trustees' Annual Report for the financial year for which the financial statements are

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prepared is consistent with the financial statements and that report has been prepared in accordance with the Charities SORP (FRS 102).

### **Matters on which I am required to report by exception**

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

### **Use of my report**

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Rachel Browne CPFA  
Senior Audit Manager  
Audit Scotland  
4<sup>th</sup> Floor  
102 West Port  
Edinburgh  
EH3 9DN

24 September 2019

Rachel Browne is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.