ANGUS COUNCIL

POLICY & RESOURCES - 8 OCTOBER 2019

PROPERTY TRANSACTION-51 JOHN STREET, MONTROSE

REPORT BY DIRECTOR OF INFRASTRUCTURE

ABSTRACT

The report seeks approval of the property transaction in relation to 51 John Street, Montrose

1. RECOMMENDATION

1.1 It is recommended that the Committee approves the property transaction as detailed at **Appendix 1**

2. ALIGNMENT TO THE ANGUS LOCAL OUTCOMES IMPROVEMENT PLAN/CORPORATE PLAN

2.1 The proposal contributes to the following local outcomes contained within the Angus Local Outcomes Improvement Plan 2017-2030 and Locality Plans:

ECONOMY

- An inclusive and sustainable economy.
- Attractive employment opportunities
- Angus is a good place to live in, work and visit.

3. BACKGROUND

- 3.1 St John Street, Montrose, the former Registrars Office, was declared surplus as part of the Transforming Angus: Agile Working and Estates Review which was approved by the Council at its meeting of 10 December 2015.
- 3.2 Section 17.1 of the Council's financial regulations requires the Head of Technical and Property Services to submit a report for consideration where the value of a property exceeds delegated authority and a disposal on behalf of the Council is proposed.

4. FINANCIAL IMPLICATIONS

4.1 The disposal of the site will generate a capital receipt for Angus Council.

NOTE: The background papers, as detailed by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to a material extent in preparing the above report are:

• Angus Council 10/12/15

Report No 480/15 – Transforming Angus: Agile and Estates Review

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List of Appendices:

Appendix 1 – Plan of 51 John Street Montrose Appendix 2 – (EXEMPT) Open Market Disposal