

PROVISIONAL CAPITAL PROGRAMME - 2020/21, 2021/22, 2022/23 AND 2023/24 (Net Expenditure)

	<u>Note</u>	<u>2020/21</u> <u>£m</u>	<u>2021/22</u> <u>£m</u>	<u>2022/23</u> <u>£m</u>	<u>2023/24</u> <u>£m</u>
Strategic Policy & Economy		0.676	0.000	1.500	1.500
Finance		0.000	0.000	0.000	0.000
Communities - Planning & Communities		0.000	0.000	0.000	0.000
Communities - Environmental Services		4.037	2.556	1.789	1.736
Infrastructure - Property Asset		1.861	0.960	0.191	0.300
Infrastructure - Roads & Transportation		16.494	6.621	6.725	4.238
Schools & Learning		2.658	1.040	2.864	10.250
Digital Enablement & Information Technology		0.561	0.630	0.365	0.250
Angus Health & Social Care Partnership		0.759	0.998	0.498	0.098
Angus Alive		0.267	1.769	0.443	0.000
Total Provisional Capital Budget Per 2019/2024 Capital Plan <i>(net of capital grants, CFCR, local capital fund, external contributions, etc.)</i>		27.313	14.574	14.375	18.372
Add: General Contingency (not included in 2019/2024 Capital Plan)	1	1.000	1.000	1.000	1.000
Add: Specific Provision (Tay Cities Deal)		0.900	1.800	3.000	0.300
Remove: Oversubscription level	2	(2.226)	(2.226)	(2.226)	(2.226)
Less: Anticipated corporate capital receipts (from the sale of assets)		(0.250)	(0.250)	(0.250)	(0.250)
Less: Corporate Capital Financed from Current Revenue		(1.090)	(0.236)	0.000	0.000
Less: General Capital Grant	3	(11.568)	(12.150)	(12.150)	(12.150)
NEW BORROWING REQUIRED		14.079	2.512	3.749	5.046
 BORROWING SUPPORTED BY CORPORATE LOAN CHARGES BUDGET		12.133	0.488	2.427	3.539
 DEPARTMENTAL BORROWING		1.946	2.024	1.322	1.507
TOTAL BORROWING		14.079	2.512	3.749	5.046

Note

- 1 Contingency sum included as part of the capital prioritisation exercise. Although not reflected in the 2019/2024 Capital Plan, the total contingency of £4.0m is included within the updated capital prioritisation model and affordability assessment contained in report 89/20.
- 2 The 2019/2024 Capital Plan has been prepared on the basis of assuming an oversubscription level of 10.0%, as detailed in report 89/20. For the purpose of assessing affordability however, this oversubscription amount is excluded from the projected new borrowing in order to reflect the true impact in respect of estimated future loan charges budget levels.
- 3 This is the balance of general capital grant after setting aside sums for non-enhancing expenditure (capital expenditure on a third party's assets such as Private Sector Housing Grants and Tayside Valuation Joint Board).