

Rental Holiday

The council receives £1.2m per annum of income from 228 tenants from its property portfolio, including Economic Development and Common Good properties.

2% of our tenants are larger companies who make up 45% of this income. By far the larger number of our tenants are small businesses and many are single person operators; and community groups/sport clubs. Many of these smaller groups are already impacted by Covid19 and are unable to generate income from shop closures/club income etc.

The option of taking a 3 month rent holiday was offered to all our tenants earlier in April, to support tenants through the current crisis to help sustain businesses and protect employment.

Business are also being supported through the Scottish Government Coronavirus Business Support Fund which is being administered the council <https://www.taysidecares.co.uk/>.

Officers will review the situation again at the end of May 2020, including the number of tenants that have taken up the offer and the financial consequences.