

HRA REVENUE BUDGET PROJECTED OUTTURN 2020/21 AND BUDGET PROPOSALS 2021/22

APPENDIX 1

	2020/21 Revised Budget £m	2020/21 Projected Outturn £m	2021/22 Proposed Budget £m
EXPENDITURE			
FINANCING CHARGES			
- Principal Repayment	1.446	1.443	1.765
- Debt Management (General)	0.032	0.028	0.031
- Interest	1.689	1.499	1.675
- Capital Financed from Current Revenue	8.231	8.231	7.714
Sub-Total	<u>11.398</u>	<u>11.201</u>	<u>11.185</u>
SUPERVISION AND MANAGEMENT			
- Central & Technical Services	0.721	0.721	0.736
- Housing Management	5.918	5.795	6.306
- Legal Fees	0.025	0.025	0.025
- Special Services	1.418	1.420	1.494
- Other Supervision & Management	0.037	0.025	0.037
Sub-Total	<u>8.119</u>	<u>7.986</u>	<u>8.598</u>
REPAIRS AND MAINTENANCE			
- Change of Tenancy Maintenance	2.673	2.005	2.698
- Emergency Maintenance	0.342	0.550	0.345
- Environmental Improvements	0.347	0.322	0.351
- Grounds Maintenance	0.366	0.366	0.370
- Planned Maintenance	3.177	2.928	3.205
- Routine Maintenance	2.293	1.728	2.315
- Special Services	0.163	0.121	0.164
- Rechargeable Repairs	(0.060)	0.000	(0.003)
- Electricity	0.031	0.031	0.032
Sub-Total	<u>9.332</u>	<u>8.051</u>	<u>9.477</u>
LOSS OF RENTS			
- Unlet Houses	0.895	0.958	1.057
- Other Expenditure on Vacant Properties	0.083	0.098	0.086
- Bad Debt Provision	0.500	0.500	0.500
Sub-Total	<u>1.478</u>	<u>1.556</u>	<u>1.643</u>
OTHER EXPENDITURE			
- Insurance	0.521	0.521	0.521
- Shops/Offices	0.083	0.083	0.083
- Research projects / Best value	0.020	0.020	0.020
Sub-Total	<u>0.624</u>	<u>0.624</u>	<u>0.624</u>
TOTAL EXPENDITURE	30.951	29.418	31.527
INCOME			
RENTS AND SERVICE CHARGES			
- Houses	28.306	28.332	28.909
- Garages	0.504	0.503	0.515
- Garage Sites	0.072	0.060	0.062
- Land	0.002	0.002	0.002
- Shops/Offices	0.087	0.087	0.087
- Dispersed Rents	0.612	0.431	0.350
- Dispersed Service Charges	0.123	0.086	0.301
- Sheltered Housing Service Charges	0.579	0.579	0.611
- Other Income	0.012	0.012	0.012
Sub-Total	<u>30.297</u>	<u>30.092</u>	<u>30.849</u>
OTHER INCOME			
- Corporate & Democratic Core	0.057	0.057	0.057
- Interest on Revenue Balances	0.060	0.060	0.060
- Electricity	0.108	0.108	0.132
- Other Income	0.004	0.009	0.004
Sub-Total	<u>0.229</u>	<u>0.234</u>	<u>0.253</u>
EXTERNAL FUNDING SOURCES			
- Homeless Recharge to General Fund	0.425	0.425	0.425
Sub-Total	<u>0.425</u>	<u>0.425</u>	<u>0.425</u>
TOTAL INCOME	30.951	30.751	31.527
HRA (SURPLUS) / DEFICIT	0.000	(1.333)	0.000