

**Summary of Main Variances and Movement on The General Fund Balance & Housing Revenue Account**

	Budget	Actual	Variance Favourable / (Adverse)	Variances Applicable To	
				General Fund	Housing Revenue Account
	£000	£000	£000	£000	£000
<b>Net Cost of Services</b>	259,409	250,615	8,794	0	
Less Housing Revenue Account	3,188	2,044	1,144	0	1,144
<b>Underspends on Directorate's Budgets</b>	256,221	248,571	7,650	7,650	1,144
<b>Other</b>					
Tayside Contracts	(218)	(447)	229	229	0
Loan Charges (Interest Payable & Other Charges)	16,218	15,956	262	65	197
Interest & Investment Income	(812)	(780)	(32)	(45)	13
International Accounting Standard 19			0	0	0
<b>Income</b>					
Council Tax	(41,948)	(43,110)	1,162	1,162	0
General Government Grants	(169,923)	(169,865)	(58)	(58)	0
Non-domestic Rates	(29,410)	(29,481)	71	71	0
<b>Reconciling items required for General Fund</b>					
International Accounting Standard 19	(5,854)	(5,778)	(76)	(78)	2
Debt restructuring premiums/discounts	0	143	(143)	(143)	
Principal Repayments per Long Term Affordability Report (64/16)	12,463	10,028	2,435	2,432	3
Capital Financed from Current Revenue	12,723	13,023	(300)	0	(300)
<b>Net Increase/(Decrease) before Transfers to Earmarked Reserves</b>				<b>11,285</b>	<b>1,059</b>
<b>Transfers to:-</b>					
Insurance Fund Balance				(201)	0
<b>Transfers Between HRA/General Fund:-</b>					
Transfer (to) / from Unapplied Grants					
<b>Favourable/(Adverse) Movement For Year</b>				<b>11,084</b>	<b>1,059</b>
<b>Budgeted Deficit</b>				<b>(14,148)</b>	<b>0</b>
<b>Actual Surplus/(Deficit)</b>				<b>(3,064)</b>	<b>1,059</b>
<b>Favourable/(Adverse) Movement For Year</b>				<b>11,084</b>	<b>1,059</b>

**2016/17 Draft Accounting Statements – Summary of General Fund Directorate Budget Performance**

Appendix B (i)

	(A)	(Bi)	(Bii)	(Biii)	(C)	(D)	(A) - (B) - ( C) - (D)
	Controllable Underspend/ (Overspend)	Report 48/17 100% Budget Carry Forwards	Report 234/17 Amendments to report 48/17	Report 234/17 100% Budget Carry Forwards	Grant Income	Other Carry Forward Adjustments	Adjusted Position Underspend/ (Overspend)
	£000	£000	£000	£000	£000	£000	£000
Children & Learning					(note 1)	(note 2)	
	3,407	(1,282)	(60)	(1,111)	(336)	0	618
Adult Services	582	0	0	0	0	(582)	0
Communities	2,113	(531)		(707)	(231)	0	644
Resources	789	(349)	0	(9)	0	0	431
Chief Executive	384	(308)	98	(30)	0	0	144
Other Services	320	(704)	0	0	0	0	(384)
Transforming Angus	103	0	0	0	0	(103)	0
Joint Boards	(48)	0	0	0	0	0	(48)
<b>Total General Fund Services</b>	<b>7,650</b>	<b>(3,174)</b>	<b>38</b>	<b>(1,857)</b>	<b>(567)</b>	<b>(685)</b>	<b>1,405</b>
Budget Setting 2017/18						(1,375)	(1,375)
<b>Uncommitted Balance</b>							<b>30</b>

Note 1 Specific accounting treatment of grant income

Note 2 IJB creditor (£582k) accounting treatment, TA £103k transfer to TA fund.