

## HRA REVENUE BUDGET PROJECTED OUTTURN 2021/22 AND BUDGET PROPOSALS 2022/23

APPENDIX 1

	2021/22 Revised Budget £m	2021/22 Projected Outturn £m	2022/23 Proposed Budget £m
<b>EXPENDITURE</b>			
<b>FINANCING CHARGES</b>			
- Principal Repayment	1.675	1.738	2.053
- Debt Management (General)	0.031	0.028	0.035
- Interest	1.765	1.571	1.989
- Capital Financed from Current Revenue	7.714	7.714	6.261
<b>Sub-Total</b>	<b>11.185</b>	<b>11.051</b>	<b>10.338</b>
<b>SUPERVISION AND MANAGEMENT</b>			
- Central & Technical Services	0.736	0.780	0.746
- Housing Management	6.306	6.010	6.564
- Legal Fees	0.025	0.028	0.025
- Special Services	1.494	1.329	1.502
- Other Supervision & Management	0.037	0.037	0.037
<b>Sub-Total</b>	<b>8.598</b>	<b>8.184</b>	<b>8.874</b>
<b>REPAIRS AND MAINTENANCE</b>			
- Change of Tenancy/Emergency/Routine Maintenance	5.549	4.619	6.146
- Environmental Improvements	0.350	0.350	0.388
- Grounds Maintenance	0.369	0.369	0.409
- Planned Maintenance	3.005	3.207	3.327
- Special Services	0.172	0.172	0.173
- Electricity	0.032	0.032	0.032
<b>Sub-Total</b>	<b>9.477</b>	<b>8.749</b>	<b>10.475</b>
<b>LOSS OF RENTS</b>			
- Unlet Houses	1.057	1.614	1.474
- Other Expenditure on Vacant Properties	0.086	0.045	0.089
- Bad Debt Provision	0.500	0.500	0.500
<b>Sub-Total</b>	<b>1.643</b>	<b>2.159</b>	<b>2.063</b>
<b>OTHER EXPENDITURE</b>			
- Insurance	0.521	0.521	0.521
- Shops/Offices	0.083	0.082	0.083
- Research projects / Best value	0.020	0.015	0.020
<b>Sub-Total</b>	<b>0.624</b>	<b>0.618</b>	<b>0.624</b>
<b>TOTAL EXPENDITURE</b>	<b>31.527</b>	<b>30.761</b>	<b>32.374</b>
<b>INCOME</b>			
<b>RENTS AND SERVICE CHARGES</b>			
- Houses	28.909	29.366	29.629
- Garages	0.515	0.513	0.525
- Garage Sites	0.062	0.064	0.066
- Land	0.002	0.002	0.002
- Shops/Offices	0.087	0.071	0.091
- Dispersed Rents	0.350	0.421	0.390
- Dispersed Service Charges	0.301	0.301	0.342
- Sheltered Housing Service Charges	0.611	0.611	0.646
- Other Income	0.012	0.009	0.009
<b>Sub-Total</b>	<b>30.849</b>	<b>31.358</b>	<b>31.700</b>
<b>OTHER INCOME</b>			
- Corporate & Democratic Core	0.057	0.057	0.057
- Interest on Revenue Balances	0.060	0.060	0.060
- Electricity	0.132	0.131	0.132
- Other Income	0.004	0.001	0.000
<b>Sub-Total</b>	<b>0.253</b>	<b>0.249</b>	<b>0.249</b>
<b>EXTERNAL FUNDING SOURCES</b>			
- Homeless Recharge to General Fund	0.425	0.425	0.425
<b>Sub-Total</b>	<b>0.425</b>	<b>0.425</b>	<b>0.425</b>
<b>TOTAL INCOME</b>	<b>31.527</b>	<b>32.032</b>	<b>32.374</b>
<b>HRA (SURPLUS) / DEFICIT</b>	<b>0.000</b>	<b>(1.271)</b>	<b>0.000</b>