

PROVISIONAL CAPITAL PROGRAMME - 2022/23, 2023/24, 2024/25 AND 2025/26 (Net Expenditure)

	Note	2022/23 £m	2023/24 £m	2024/25 £m	2025/26 £m
Finance		0.000	0.000	0.000	0.000
Vibrant Communities & Sustainable Growth- Economic Development		0.538	0.050	0.050	0.050
Vibrant Communities & Sustainable Growth - Environmental Services		4.831	2.632	2.163	0.305
Vibrant Communities & Sustainable Growth - Planning & Sustainable Growth		0.000	0.000	0.000	0.000
Infrastructure - Property Asset		1.480	1.743	0.250	0.236
Infrastructure - Roads & Transportation		11.802	7.328	6.800	5.941
Education & Lifelong Learning		3.678	20.240	22.850	3.050
Digital Enablement & Information Technology		0.805	0.533	0.453	0.381
Angus Health & Social Care Partnership		1.572	0.636	0.200	0.200
Angus Alive		1.719	0.712	0.000	0.000
Tay Cities Deal		0.686	5.200	2.893	0.107
Total Provisional Capital Budget Per 2021/2026 Capital Plan <i>(net of capital grants, CFCR, local capital fund, external contributions, etc.)</i>		27.111	39.074	35.659	10.270
Add: General Contingency (not included in 2021/2026 Capital Plan)	1	0.188	0.941	0.941	1.693
Remove: Oversubscription level	2	(3.581)	(3.581)	(3.581)	(3.581)
Less: Anticipated corporate capital receipts (from the sale of assets)		(0.250)	(0.250)	(0.100)	(0.100)
Less: Corporate Capital Financed from Current Revenue		(1.283)	(0.600)	0.000	0.000
Less: One- off Capital Fund Contribution		(0.210)	0.000	0.000	0.000
Less: One-off Revenue Contribution		(0.500)	0.000	0.000	0.000
Less: General Capital Grant	3	(10.420)	(9.842)	(9.842)	(9.850)
NEW BORROWING REQUIRED (BEFORE APPLICATION OF SLIPPAGE)		11.055	25.742	23.077	(1.568)
Slippage assumption for profile purposes		0.000	0.000	0.000	0.000
NEW BORROWING REQUIRED (AFTER APPLICATION OF SLIPPAGE)	4	11.055	25.742	23.077	(1.568)
BORROWING SUPPORTED BY CORPORATE LOAN CHARGES BUDGET		8.701	23.789	21.367	(1.568)
DEPARTMENTAL BORROWING		2.354	1.953	1.710	0.000
TOTAL BORROWING		11.055	25.742	23.077	(1.568)

Note

- Contingency sum included as part of the capital prioritisation exercise. Although not reflected in the 2021/2026 Capital Plan, the total contingency of £3.764m is included within the updated capital prioritisation model and affordability assessment contained in report 68/22.
- The 2021/2026 Capital Plan has been prepared on the basis of assuming an oversubscription level of 12.5%, as detailed in report 68/22. For the purpose of assessing affordability however, this oversubscription amount is excluded from the projected new borrowing in order to reflect the true impact in respect of estimated future loan charges budget levels.
- This is the balance of general capital grant after setting aside sums for non-enhancing expenditure (capital expenditure on a third party's assets such as Private Sector Housing Grants and Tayside Valuation Joint Board).
- No new borrowing is projected to be required in 2025/26 as resources exceed expenditure.