

**2022/23 Revenue Budget
Statement On Earmarked Reserves**

Reserve	Minimum Balance £ 000	Actual Balance 1/04/2021 £ 000	Contributions to/(from) during 2021/22 £ 000	Estimated Commitments at 1/04/2022 £ 000	Estimated Uncommitted Balance at 1/04/2022 £ 000	Proposed Use of Reserves in Table 2 of Report 67/22 £ 000	Contributions to/(from) to the 2022/23 Revenue Budget £ 000	Estimated Uncommitted Balance at 1/04/2023 £ 000	Additional Drawdown of Commitments Beyond 2022/23 £ 000	
General Fund	n/a	49,332	1,833	48,370	2,795	(1,975)	To be determined	To be determined	(3,000)	(Note 1)
COVID-19 Contingency	n/a	2,057	(42)	265	1,750	0	0	1,750	0	
Special Funds										
Renewal & Repair Fund: -										
Roads & Transportation	100	106	0	0	106	0	0	106	0	
Property	150	445	(16)	(222)	207	0	0	207	0	
Information Technology	100	86	0	(53)	33	0	0	33	0	(Note 2)
Print & Graphic Design	n/a	11	0	0	11	0	0	11	0	
Recreation (Angus Alive)	n/a	920	(7)	(454)	459	0	0	459	0	
Recreation (Parks)	15	61	0	(46)	15	0	0	15	0	
Local Capital Fund	n/a	3,755	(2,660)	(865)	230	0	(210)	20	0	
Insurance Fund	n/a	1,501	0	0	1,501	0	0	1,501	0	
Other Reserves: -										
Car Parking Reserve	n/a	357	(91)	0	266	0	0	266	0	
Arbroath Harbour Reserve	100	180	0	0	180	0	0	180	0	
Devolved School Management	n/a	1,011	0	0	1,011	0	0	1,011	0	(Note 3)
Total =						(1,975)	To be determined			

Note 1 - The contingency level based on current policy was reduced to £4.705m as part of the 21/22 budget setting process, this has now been reduced by £5k to £4.700m and is included in the estimated Uncommitted Balance 1/4/2022. Report 285/21 agreed a revised reserve strategy and drawdowns from the General Fund of £3m in 22/23, £2m in 23/24 and £1m in 24/25. The report also agreed the earmarking of £0.5m towards 22/23 revenue budget issues.

Note 2 - It should be noted that the IT Renewal & Repairs Fund has gone below the minimum balance.

Note 3 - it should be noted that while the Devolved School Management balance of £1.011m is shown as uncommitted as at 01/04/2022 it is likely that schools will have proposals for utilising any balance available to them.