

**Budget Savings Recommended for Approval 2023/24 to 2025/26**

**Appendix A**

**Directorate:- Finance (Finance Services plus Revenues, Benefits and Welfare Rights)**

<b>Service Area</b>	<b>Description of Saving</b>	<b>2023/24 Ongoing Saving £m</b>	<b>2024/25 Ongoing Saving £m</b>	<b>2025/26 Ongoing Saving £m</b>	<b>2023/24 Staff Impact FTE</b>	<b>2024/25 Staff Impact FTE</b>	<b>2025/26 Staff Impact FTE</b>
Finance Services	Adjustments to existing non-staffing and income budgets based on recent year trends. This carries risk in the current climate of high inflation but is a risk which can be taken. The saving can also be accelerated into 2023/24 rather than being applied in 2024/25 as had initially been proposed when the saving was to come from a reduction in staffing.	0.019	0.000	0.000	0.0	0.0	0.0
Revenues & Benefits	Cash 2 - Further phase of online Payment Facilities - The aim of the proposal is to reduce the Council's costs from handling and processing cash by moving customers including internal services within the Council to alternative means of payment. The proposal may also consider passing on transaction costs currently incurred by the Council to customers.	0.025	0.000	0.000	0.0	0.0	0.0
<b>TOTAL SAVINGS</b>		<b>0.044</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>

**For Information - Other Savings to be Delivered by Finance - included within Corporate Items and Other Services**

<b>Service Area</b>	<b>Description of Saving</b>	<b>2023/24 Ongoing Saving £m</b>	<b>2024/25 Ongoing Saving £m</b>	<b>2025/26 Ongoing Saving £m</b>	<b>2023/24 Staff Impact FTE</b>	<b>2024/25 Staff Impact FTE</b>	<b>2025/26 Staff Impact FTE</b>
Corporate Items	Purchase to Pay - this project involves the deployment of new functionality within the Council's corporate financial system to provide electronic workflows for ordering and the related invoices. This will facilitate automated scanning, processing and payment of supplier invoices. The savings will be in terms of the improved spend data that the new processes will give to improve the Council's Procurement activity	0.025	0.075	0.000	0.0	0.0	0.0
Other Services	Service Concessions Accounting Policy Change - this saving is the subject of a separate report for the budget setting meeting which provides full details and explanation for this saving.	2.900	0.000	0.000	0.0	0.0	0.0
Other Services	Review of Support Service Recharges to Non-General Fund Services - the charges levied for support provided has been reviewed and can be increased in part to recognise the impact of pay inflation. This includes ensuring those services which are funded from ring-fenced grants bear a fair share of support costs	0.100	0.000	0.000	0.0	0.0	0.0
Other Services	Increase budget for interest on revenue balances in Other Services. This budget is managed by the Finance service and the level of interest gained is determined by market rates and the activities of the Treasury Management team in their management of daily cashflows and their management of investments with counterparties. Rising interest rates for investments and the team's consistent outperforming of benchmark rates of return make this a suitable area to assume increased income.	0.075	0.000	0.000	0.0	0.0	0.0
Other Services	Cash 2 - Further phase of online Payment Facilities - The aim of the proposal is to reduce the Council's costs from handling and processing cash by moving customers including internal services within the Council to alternative means of payment. The proposal may also consider passing on transaction costs currently incurred by the Council to customers.	0.025	0.000	0.000	0.0	0.0	0.0
<b>TOTAL SAVINGS</b>		<b>3.100</b>	<b>0.075</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>

**Total Savings Listed Under Director of Finance in Finance & Change Plan**

**3.144    0.075    0.000    0.000    0.000    0.000**

## REVENUE BUDGET 2023/24

DIRECTORATE: FINANCE  
SUMMARY

Sept '22 Prices

	Final Budget @ Outturn Prices 2022/23 £m	Provisional Base Budget Submission (before Issues & Savings) 2023/24 £m	Budget Issues Ongoing £m	Budget Issues One-Off £m	Budget Savings £m	Review of Charges £m	Revised Base Budget Submission £m
<b>Finance Services</b>	1.361	<b>1.423</b>	0.000	0.000	(0.019)	0.000	<b>1.404</b>
<b>Revenues &amp; Benefits</b>	1.540	<b>1.763</b>	0.000	0.000	(0.025)	0.000	<b>1.738</b>
<b>Welfare Rights</b>	0.542	<b>0.599</b>	0.000	0.000	0.000	0.000	<b>0.599</b>
<b>TOTAL FINANCE</b>	<b>3.443</b>	<b>3.785</b>	<b>0.000</b>	<b>0.000</b>	<b>(0.044)</b>	<b>0.000</b>	<b>3.741</b>

2022/2027 CAPITAL PLAN  
PROGRAMME - FINANCE

PROJECT / NATURE OF EXPENDITURE		Estimated Total Cost £000	Actual to 31/03/22 £000	Projected Outturn 2022/23 £000	Provisional Budget 2023/24 £000	Estimate 2024/25 £000	Estimate 2025/26 £000	Estimate 2026/27 £000	Later Years £000
<u>NON ENHANCING EXPENDITURE</u>									
Contribution Towards Tayside Valuation Joint Board Capital Programme	LC	81	57	8	8	8	0	0	0
<i>Scottish Government General Capital Grant</i>		-81	-57	-8	-8	-8	0	0	0
Net Cost		0	0	0	0	0	0	0	0
<b>Total Net Expenditure</b>		0	0	0	0	0	0	0	0