

PROVISIONAL CAPITAL PROGRAMME - 2023/24, 2024/25, 2025/26 AND 2026/27 (Net Expenditure)

	Note	2023/24 £m	2024/25 £m	2025/26 £m	2026/27 £m
Finance		0.000	0.000	0.000	0.000
Vibrant Communities & Sustainable Growth- Economic Development		0.060	0.050	0.050	0.050
Vibrant Communities & Sustainable Growth - Planning & Sustainable Growth		0.000	0.000	0.000	0.000
Infrastructure - Property Asset		1.268	1.366	0.900	0.356
Infrastructure - Environmental Services		4.564	2.825	1.921	1.622
Infrastructure - Roads & Transportation		9.289	7.491	4.750	4.000
Education & Lifelong Learning		22.584	28.243	2.744	0.930
Digital Enablement & Information Technology		0.951	0.489	0.331	0.170
Angus Health & Social Care Partnership		0.250	0.900	0.200	0.000
Angus Alive		0.542	1.595	0.000	0.000
Tay Cities Deal		3.962	3.181	1.607	0.000
Total Provisional Capital Budget Per 2022/2027 Capital Plan <i>(net of capital grants, CFCR, local capital fund, external contributions, etc.)</i>		43.470	46.140	12.503	7.128
Add: General Contingency (not included in 2022/2027 Capital Plan)	1	1.425	1.425	1.425	1.425
Remove: Oversubscription level	2	(3.529)	(3.529)	(3.529)	(3.529)
Less: Anticipated corporate capital receipts (from the sale of assets)		(0.250)	(0.100)	(0.100)	(0.100)
Less: Corporate Capital Financed from Current Revenue		(0.600)	0.000	0.000	0.000
Less: One- off Capital Fund Contribution		0.000	0.000	0.000	0.000
Less: One-off Revenue Contribution		0.000	0.000	0.000	0.000
Less: General Capital Grant	3	(8.984)	(9.892)	(9.900)	(9.900)
NEW BORROWING REQUIRED (BEFORE APPLICATION OF SLIPPAGE)		31.532	34.044	0.399	(4.976)
Slippage assumption for profile purposes		0.000	0.000	0.000	0.000
NEW BORROWING REQUIRED (AFTER APPLICATION OF SLIPPAGE)	4	31.532	34.044	0.399	(4.976)
BORROWING SUPPORTED BY CORPORATE LOAN CHARGES BUDGET		28.857	32.470	(0.582)	(5.375)
DEPARTMENTAL BORROWING		2.675	1.574	0.981	0.399
TOTAL BORROWING		31.532	34.044	0.399	(4.976)

Note

- Contingency sum included as part of the capital prioritisation exercise. Although not reflected in the 2022/2027 Capital Plan, the total contingency of £5.700m is included within the updated capital prioritisation model and affordability assessment contained in report 60/23.
- The 2022/2027 Capital Plan has been prepared on the basis of assuming an oversubscription level of 12.5%, as detailed in report 60/23. For the purpose of assessing affordability however, this oversubscription amount is excluded from the projected new borrowing in order to reflect the true impact in respect of estimated future loan charges budget levels.
- This is the balance of general capital grant after setting aside sums for non-enhancing expenditure (capital expenditure on a third party's assets such as Private Sector Housing Grants and Tayside Valuation Joint Board).
- No new borrowing is projected to be required in 2026/27 as resources exceed expenditure.