

**2023/24 Revenue Budget
Statement of Earmarked Reserves**

Reserve	Minimum Balance £m	Actual Balance 1/04/2022 £m	Contributions to/(from) during 2022/23 £m	Estimated Commitments at 1/04/2023 £m	Estimated Uncommitted Balance at 1/04/2023 £m	Proposed Use of Reserves in Table 2 of Report 57/23 £m	Proposed Use of Reserves per Report 57/23 (Appendix B, financial year 23/24 column) £m	Contributions to/(from) to the 2023/24 Revenue Budget £m	Estimated Uncommitted Balance at 1/04/2024 £m	Additional Drawdown of Commitments Beyond 2023/24 £m	
General Fund	n/a	56.207	25.924	(49.563)	32.568	(5.205)	(6.550)	To be determined	To be determined	(20.813)	<i>(Note 1)</i>
Memorandum Purposes											
COVID-19 Contingency (included in the General Fund)	n/a	1.723	(1.723)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	<i>(Note 2)</i>
Exceptional Cost Pressures Reserve (included in the General Fund)	n/a	0.000	10.958	0.000	10.958	0.000	(2.000)	0.000	0.000	(7.500)	
Other Reserves included in the General Fund											
Car Parking Reserve	n/a	0.267	0.000	0.000	0.267	0.000	0.000	0.000	0.267	0.000	
Arbroath Harbour Reserve	0.100	0.194	0.000	0.000	0.194	0.000	0.000	0.000	0.194	0.000	
Devolved School Management	n/a	1.502	0.000	0.000	1.502	0.000	0.000	0.000	1.502	0.000	<i>(Note 3)</i>
Special Funds											
Renewal & Repair Fund: -											
Roads & Transportation	0.100	0.106	0.000	0.000	0.106	0.000	0.000	0.000	0.106	0.000	
Property	0.150	0.366	0.000	(0.165)	0.201	0.000	0.000	0.000	0.201	0.000	
Information Technology	0.100	0.082	0.000	(0.053)	0.029	0.000	0.000	0.000	0.029	0.000	<i>(Note 4)</i>
Recreation (Angus Alive)	n/a	0.912	0.000	(0.912)	0.000	0.000	0.000	0.000	0.000	0.000	
Recreation (Parks)	0.015	0.032	0.000	(0.017)	0.015	0.000	0.000	0.000	0.015	0.000	
Capital Fund	n/a	1.645	0.000	(1.547)	0.098	0.000	0.000	0.000	0.098	0.000	
Insurance Fund	n/a	1.592	0.000	0.000	1.592	0.000	0.000	0.000	1.592	0.000	
Total =						(5.205)	(6.550)	To be determined			

Note 1 - The contingency level based on current policy was reduced to £4.700m as part of the 22/23 budget setting process, this has now been increased by £0.300m to £5m and is included in the General Fund Reserve Commitments. Report 285/21 agreed a revised reserve strategy and drawdowns from the General Fund of £3m in 22/23, £2m in 23/24 and £1m in 24/25. Report 57/23 proposes an extension to this with drawdowns from the General Fund of £3.5m in 23/24, £3m in 24/25, £2.5m in 25/26, £2m in 26/27 and £1m in 27/28. The report also proposes the funding of £1.905m towards 23/24 revenue budget issues.

Note 2 - Within the General Fund Reserve the COVID Contingency Fund has been re classified as the Exceptional Cost Pressures Reserve (£1.458m) with £0.265m held in general reserves for ANGUSalive

Note 3 - it should be noted that while the Devolved School Management balance of £1.502m is shown as uncommitted as at 01/04/2023 it is likely that schools will have proposals for utilising any balance available to them.

Note 4 - It should be noted that the IT Renewal & Repairs Fund has gone below the minimum balance.