

<b>Education &amp; Lifelong Learning</b>	<b>(1) Revised Net Budget £m</b>	<b>(2) Projected Outturn £m</b>	<b>(3) = (1) - (2) Projected Variance Fav / (Adv) £m</b>	<b>Main Reason for Projected Variance</b>
Employee Costs	99.349	96.592	2.757	Delay in employing staff relating to the 2nd tranche of additional Scottish Government funding (£1.3m). Slippage in vacancies in instrumental Music Service £0.123m; Business Unit £0.142m. Five (primary) and six (secondary) strike days resulted in a saving in teacher costs of £0.951m. Contribution to Head Teacher salary costs from Early Years, £0.187m and £0.054m underspend in disclosures and LG part year vacancies.
Property Costs	12.624	13.111	(0.487)	Projected deficit due to increased energy costs over budget due to national energy price issue (£1.113m). Budget deficits projected on non-domestic rates: £0.092m, contract cleaning in secondary schools: £0.046m. Offset by a property contribution from Early Years £0.774m
Transport Costs	3.763	3.929	(0.166)	Impact of inflation levels on overall school transport costs: £0.224m offset by underspend against mini bus provision £0.040m and slippage due to delay in staff appointments
Supplies & Services	14.013	11.206	2.807	£0.808m of the projected saving relates to Pupil Equity Funding (PEF) due to this funding being provided on an academic year basis and £1.686m Devolved School Management (DSM). The DSM surplus is in the main due to delayed spend on two toilet upgrades; technical department upgrade; two mini buses; chromebooks and curriculum resources. £0.225m of saving relates to school meals resulting from lower than anticipated take up of school meals - this element though is largely offset by an associated reduction in income. Other supply and services relate to delay in projects (£0.064m) and £0.024m carry forward re Creative Learning. The PEF and DSM surplus will be carried forward into financial year 2023/24 DSM carry forward represents 1.5% of total devolved budget in Primary and 2.9% in Secondary. DSM total includes £0.150m added to a Secondary school re corporate contribution to toilet refurbishment.
Third Party Payments	21.015	17.809	3.206	This includes Early Years funding to be carried forward (£2.937m). Also includes benefit received from PPP insurance benchmarking exercise (£0.149m) and PPP performance deductions (£0.142m). Offset by an additional placement in Kingspark school (£0.022m)
Support Costs	0.000	0.000	0.000	n/a
Capital Charges & Financing	0.000	0.000	0.000	n/a
Income	(18.226)	(17.417)	(0.809)	Lower than anticipated school meals income mainly due to roll out of Free School Meals initiative. The loss of income is offset by applicable grant monies from Scottish Government. School meals uptake within Secondary schools is also lower than anticipated. The reduced income is offset against the reduced costs narrated above and £0.226m Ukrainian Funding (carry forward).
<b>Net Expenditure</b>	<b>132.538</b>	<b>125.230</b>	<b>7.308</b>	PLEASE NOTE THAT THE FOLLOWING ITEMS ARE REQUIRED TO BE CARRIED FORWARD INTO FINANCIAL YEAR 23/24:- PUPIL EQUITY FUNDING £0.808m, DEVOLVED SCHOOL MANAGEMENT BUDGET £1.686m. EARLY YEARS CARRY FORWARD £2,937m. UKRAINIAN FUNDING £0.226m. CREATIVE LEARNING £0.024m
<b>Less Employee Costs Projected Variance</b>			0.951	
<b>Revised Projected Variance Fav / (Adv)</b>	<b>132.538</b>	<b>126.181</b>	<b>6.357</b>	

Infrastructure & Environment	(1) Revised Net Budget £m	(2) Projected Outturn £m	(3) = (1) - (2) Projected Variance Fav / (Adv) £m	Main Reason for Projected Variance
Employee Costs	18.537	17.353	1.184	Slippage within Roads £0.419m and Assets: Maintenance / HRA / Energy / Capital Projects teams £0.432m all due to vacancies and ongoing recruitment issues. Slippage in these areas has a significant impact on the ability to generate fee income, see income section below. Remaining slippage (£0.315m) is within Waste and Parks direct result of post vacancies.
Property Costs	2.316	2.254	0.062	Savings across several cost headings within Ground Maintenance and Burial Grounds.
Transport Costs	4.580	4.764	(0.184)	Principal area of overall deficit is fuel costs £0.075m and additional vehicle hire cost for a digger and van within Ground Maintenance, due to delivery delays of replacement vehicles.
Supplies & Services	8.875	8.714	0.161	Principal reason for such saving is within Waste: co mingle gate fee anticipating to save £0.392m due to a reduction in the contract price, this is reviewed every 3 months. However, such saving is partially offset £0.200m total, within Roads by additional fuel purchase at Arbroath Harbour (fully rechargeable) and within Waste: consultation costs (West Links) and equipment purchases (bins).
Third Party Payments	15.453	15.619	(0.166)	Primarily deficits within Ground Maintenance on CFCR £0.114m contribution and overspend on rechargeable works which are compensated by additional income.
Support Costs	0.000	0.000	0.000	n/a
Capital Charges & Financing	1.201	1.201	0.000	n/a
Income	(12.911)	(13.990)	1.079	Primarily Waste being: £1.930m unbudgeted income anticipated from MEB incineration plant contract due to current energy prices. Additional income is being generated through ground maintenance, recyclates sales, green bin collection and electricity sales (£0.538m). However, the above is partially offset by net income deficits due to rechargeable income budget issues within Fleet (£0.160m) and rechargeable income budget issue on Arbroath Harbour fuel recharge, street parking infringement income, bus contract rechargeable income, Roads Statutory Duties income shortfall and EV charging hubs recoverable energy costs (£0.228m). Loss of fee income generation resulting from vacant posts within Roads (£0.425m) and Assets / Capital
<b>Net Expenditure</b>	<b>38.051</b>	<b>35.915</b>	<b>2.136</b>	
<b>Less Employee Costs Projected Variance</b>			<b>(0.358)</b>	
<b>Revised Projected Variance Fav / (Adv)</b>	<b>38.051</b>	<b>36.273</b>	<b>1.778</b>	

Children, Families & Justice	(1) Revised Net Budget £m	(2) Projected Outturn £m	(3) = (1) - (2) Projected Variance Fav / (Adv) £m	Main Reason for Projected Variance
Employee Costs	13.327	12.342	0.985	Employee slippage as a result of vacant posts (£0.875m); salary costs recharged to Criminal Justice Services (CJS) £0.025m and contributions from grant funding (£0.035m). CJS recharge for support services not now to commence until 2023/24 (£0.050m).
Property Costs	0.406	0.438	(0.032)	£0.024m energy and £0.007m enhanced cleaning re Covid April - July 2022
Transport Costs	0.361	0.418	(0.057)	Increase in mileage claims; £0.020m foster carer claims; £0.016m school transport and £0.006m secure travel costs.
Supplies & Services	0.383	0.359	0.024	Savings on service specific materials, improving fostering services £0.028m offset by increased legal fees
Third Party Payments	9.752	12.607	(2.855)	This is mainly due to increased external residential placement charges £3.089m as a result of additional young people in placements. There is a deficit in External Fostering offset by slippage in internal fostering providers (net £0.389m deficit). Additional spend on Continuing Care & Supported Lodgings £0.043m which is being offset by slippage in Self Directed Support and Options 2/3 within the disabilities team £0.109m. All projections are based on current placements at current rates. Ring-fenced grants to be carried forward £0.558m (see below)
Support Costs	0.000	0.000	0.000	
Capital Charges & Financing	0.000	0.000	0.000	
Income	(1.979)	(2.010)	0.031	Ukrainian staff funding and additional income re Strathmore Centre (from Aberdeenshire).
<b>Net Expenditure</b>	<b>22.250</b>	<b>24.154</b>	<b>(1.904)</b>	CHILDREN, FAMILIES & JUSTICE INTEND TO CARRY FORWARD THE FOLLOWING PRE-PAID RING-FENCED GRANT MONIES INTO FINANCIAL YEAR 23/24 :- LOOKED AFTER CHILDREN (£0.276m), MENTAL HEALTH & WELL-BEING (£0.070m and £0.031) and CORRA Funding (£0.181m). TOTAL £0.558m PLEASE NOTE THAT THESE GRANT MONIES ARE CURRENTLY INCLUDED AS PART OF THE OVERALL POSITION (Third Party Payments)
<b>Less Employee Costs Projected Variance</b>			(0.985)	0.985
<b>Revised Projected Variance Fav / (Adv)</b>	<b>22.250</b>	<b>25.139</b>	<b>(2.889)</b>	

Human Resources, Digital Enablement, Information Technology & Business Support	(1) Revised Net Budget £m	(2) Projected Outturn £m	(3) = (1) - (2) Projected Variance Fav / (Adv) £m	Main Reason for Projected Variance
Employee Costs	9.017	8.356	0.661	Recruitment issues across the Directorate have caused significant slippage on the employee costs budget. The Business Support & Human Resources (HR) saving of £0.650 million accounts for 87% of the overall variance, with £0.100 million saving within IT making up the other 13%. HR&BS have suffered significant staff turnover during the year. Some posts have also deliberately been held vacant to meet future savings targets e.g. HR Manager post. The slippage has been offset slightly by the use of agency staff across the Directorate to address on-going workload issues.
Property Costs	0.047	0.056	(0.009)	Pro-rata estimate of Energy Costs within IT Digital area.
Transport Costs	0.016	0.018	(0.002)	No significant variances identified at this stage
Supplies & Services	1.807	1.700	0.107	Increased software licences costs (£0.120 million) offset by savings due to the move to SWAN Circuits across the council. These savings are earmarked to be removed as part of the 2023/24 budget, therefore software licence costs remain an issue in future years.
Third Party Payments	0.000	0.000	0.000	n/a
Support Costs	0.000	0.000	0.000	n/a
Capital Charges & Financing	0.000	0.000	0.000	n/a
Income	(1.882)	(1.821)	(0.061)	Employee vacancies in Criminal Justice & HRA funded posts means there is a reduction in the employee costs recharges applicable in year. Therefore this loss of income has been offset against employee slippage.
<b>Net Expenditure</b>	<b>9.005</b>	<b>8.309</b>	<b>0.696</b>	
<b>Less Employee Costs Projected Variance</b>			0.621	Adjusted for slippage in recharge posts.
<b>Revised Projected Variance Fav / (Adv)</b>	<b>9.005</b>	<b>8.930</b>	<b>0.075</b>	

<b>Strategic Policy, Transformation &amp; Public Sector Reform</b>	<b>(1) Revised Net Budget £m</b>	<b>(2) Projected Outturn £m</b>	<b>(3) = (1) - (2) Projected Variance Fav / (Adv) £m</b>	<b>Main Reason for Projected Variance</b>
Employee Costs	2.383	2.174	0.209	Employee budget slippage due to: hold on filling several posts, maternity leave savings and several posts being currently vacant as substantive postholders on secondment.
Property Costs	1.120	1.400	(0.280)	Deficit on energy, unplanned maintenance and water budgets relating to ANGUSalve client properties
Transport Costs	0.049	0.049	0.000	n/a
Supplies & Services	0.301	0.301	0.000	n/a
Third Party Payments	4.578	4.542	0.036	ANGUSalve savings - offsets lost income from HRA recharge
Support Costs	0.000	0.000	0.000	n/a
Capital Charges & Financing	0.000	0.000	0.000	n/a
Income	(0.427)	(0.441)	0.014	ANGUSalve HRA recharge underachievement offset by additional income from Refugee Scottish Government grant (employee cost contribution) & new income from Dundee City Council (a contribution for currently shared Audit Service Lead).
<b>Net Expenditure</b>	<b>8.004</b>	<b>8.025</b>	<b>(0.021)</b>	
<b>Less Employee Costs Projected Variance</b>			0.209	
<b>Revised Projected Variance Fav / (Adv)</b>	<b>8.004</b>	<b>8.234</b>	<b>(0.230)</b>	

Vibrant Communities & Sustainable Growth	(1) Revised Net Budget £m	(2) Projected Outturn £m	(3) = (1) - (2) Projected Variance Fav / (Adv) £m	Main Reason for Projected Variance
Employee Costs	6.322	5.781	0.541	Primarily staff slippage in Vibrant Communities (£0.133m), where a review is pending, and Planning (£0.276m), where there are issues with recruitment re national shortage of Planning Officers. Smaller slippage levels within Economic Development (Eco Dev) £0.094m and Environmental Health/Trading Standards (ECP) £0.039m
Property Costs	0.380	0.377	0.003	Insignificant value variance
Transport Costs	0.087	0.075	0.012	Insignificant value variance
Supplies & Services	0.805	0.760	0.045	Primarily savings across several headings within Environmental Health and Trading Standards
Third Party Payments	19.815	19.662	0.153	Primarily within Other Housing: Private Landlord Registrations (PLR) - this is a £0.092m underspend from prior years cyclical 3 year income carry forwards (shown as 22/23 budget within TPP) and received from landlords to cover present and future PLR expenditure team costs. Also, Planning: Private Sector Housing Grant £0.109m with a backlog of aids & adaptations works. Both of these will be subject to carry forward at year end. Above, partially offset by deficit within Other Hsg regarding Housing Benefits payments
Support Costs	0.000	0.000	0.000	n/a
Capital Charges & Financing	0.100	0.100	0.000	n/a
Income	(21.571)	(21.988)	0.417	Additional income from Private Landlord Registration, which will be subject to carry forward request at year end (£0.055m), see associated comment in TPP above) and from planning applications & building warrants (£0.305m). However, this additional income is being offset by income shortfall within Eco Dev property rentals, Vibrant Communities rechargeable costs contributions and E & CP pest control and property rentals (£0.064m). Lastly, regarding the Syrian humanitarian aid scheme there will be unutilised grant carry forward request £0.130m.
<b>Net Expenditure</b>	<b>5.938</b>	<b>4.767</b>	<b>1.171</b>	
<b>Less Employee Costs Projected Variance</b>			<b>(0.541)</b>	
<b>Revised Projected Variance Fav / (Adv)</b>	<b>5.938</b>	<b>5.308</b>	<b>0.630</b>	

<b>Finance</b>	<b>(1) Revised Net Budget £m</b>	<b>(2) Projected Outturn £m</b>	<b>(3) = (1) - (2) Projected Variance Fav / (Adv) £m</b>	<b>Main Reason for Projected Variance</b>
Employee Costs	4.839	4.463	0.376	Slippage within Welfare Rights (WR) £0.049m & Revenues & Benefits £0.169m and Finance £0.158m primarily due to ongoing vacancies & recruitment issues.
Property Costs	0.000	0.000	0.000	n/a
Transport Costs	0.021	0.006	0.015	Mileage allowance savings.
Supplies & Services	0.425	0.427	(0.002)	Minor variance
Third Party Payments	0.029	0.029	0.000	n/a
Support Costs	0.000	0.000	0.000	n/a
Capital Charges & Financing	0.000	0.000	0.000	n/a
Income	(1.428)	(1.515)	0.087	Primarily being several additional rechargeable income streams, received within WR and Revenues & Benefits.
<b>Net Expenditure</b>	<b>3.886</b>	<b>3.410</b>	<b>0.476</b>	
<b>Less Employee Costs Projected Variance</b>			(0.376)	
<b>Revised Projected Variance Fav / (Adv)</b>	<b>3.886</b>	<b>3.786</b>	<b>0.100</b>	

	(1) Revised Net Budget £m	(2) Projected Outturn £m	(3) = (1) - (2) Projected Variance Fav / (Adv) £m	Main Reason for Projected Variance
<b>Legal &amp; Democratic</b>				
Employee Costs	3.685	3.274	0.411	Slippage arising from vacancies and ongoing recruitment issues across all areas of the Directorate.
Property Costs	0.034	0.036	(0.002)	n/a
Transport Costs	0.044	0.032	0.012	Savings primarily within Members travel allowances
Supplies & Services	0.226	0.130	0.096	Savings across several S&S budgets within the DRU (£0.026m), unutilised carry forward for consultancy services (£0.049m) and slippage on the procurement of a case management system (£0.023m).
Third Party Payments	0.094	0.013	0.081	Savings within Procurement & Commission (P&C) regarding Tayside Procurement Consortium annual contribution. For 2023/24 this budget shall be permanently vired to the P & C team employee budget.
Support Costs	0.000	0.000	0.000	n/a
Capital Charges & Financing	0.000	0.000	0.000	n/a
Income	(0.449)	(0.404)	(0.045)	Deficit primarily due to reduction in anticipated income within the Digital Reprographic Unit.
<b>Net Expenditure</b>	<b>3.634</b>	<b>3.081</b>	<b>0.553</b>	
<b>Less Employee Costs Projected Variance</b>		(0.411)	0.411	
<b>Revised Projected Variance Fav / (Adv)</b>	<b>3.634</b>	<b>3.492</b>	<b>0.142</b>	



	(1) Revised Net Budget £m	(2) Projected Outturn £m	(3) = (1) - (2) Projected Variance Fav / (Adv) £m	Main Reason for Projected Variance
<b>Licensing: Taxi, Civic. Liquor &amp; Other</b>				
Employee Costs	0.083	0.076	0.007	Note: this budget is for Legal & Democratic employee costs only relating to Licensing function, based on timesheet information. Per memorandum information below, please note this budget excludes the element of Business Support (Human Resources, OD, Digital Enablement, IT & Business Support Directorate) employee costs for work undertaken on the Licensing Function.
Property Costs	0.000	0.000	0.000	n/a
Transport Costs	0.000	0.000	0.000	n/a
Supplies & Services	0.022	0.022	0.000	n/a
Third Party Payments	0.000	0.000	0.000	n/a
Support Costs	0.019	0.019	0.000	n/a
Capital Charges & Financing	0.000	0.000	0.000	n/a
Income	(0.300)	(0.291)	(0.009)	Outturn based on 2022/23 actuals to date and pro rata to 2021/22 income % at same time of year.
<b>Net Expenditure</b>	<b>(0.176)</b>	<b>(0.174)</b>	<b>(0.002)</b>	
<b>Less Employee Costs Projected Variance</b>			0.007	
<b>Revised Projected Variance Fav / (Adv)</b>	<b>(0.176)</b>	<b>(0.167)</b>	<b>(0.009)</b>	

#### MEMORANDUM INFORMATION

Per above	(0.176)	(0.174)
Business Support direct staff costs budget 2022/23, re Licensing function (from timesheet information)	0.072	0.072
Proportion of Legal & Democratic Services central support recharge applicable to Licensing function	0.113	0.113
<b>Revised estimated Licensing net expenditure/(income) 2022/23</b>	<b>0.009</b>	<b>0.011</b>
	<b>Budget</b>	<b>Outturn</b>

<b>Facilities Management</b>	<b>(1) Revised Net Budget £m</b>	<b>(2) Projected Outturn £m</b>	<b>(3) = (1) - (2) Projected Variance Fav / (Adv) £m</b>	<b>Main Reason for Projected Variance</b>
Employee Costs	0.298	0.254	0.044	Slippage within employee costs due to vacant posts that have been held as a result of the Facilities Management team being under a pending service review.
Property Costs	1.607	1.701	(0.094)	Deficit mainly relates to electricity / gas increased costs of £0.172m. partially offset by savings within cleaning costs of £0.073m.
Transport Costs	0.034	(0.006)	0.040	Projected savings in mileage of £0.023m due to agile working and the use of MS teams for meetings. This is earmarked for future years savings. Further savings of £0.022m for miscellaneous transport costs which is due to an over accrual for prior years expenditure.
Supplies & Services	0.369	0.297	0.072	Projected savings of £0.105m across numerous areas, primarily being office consumables, furniture purchase, photocopying and BT telephone calls. Resulting from the reduced use of buildings. Above partially offset, by deficit £0.032m on postages which is based on last year's spend.
Third Party Payments	0.016	0.013	0.003	Minor variance
Support Costs	0.000	0.000	0.000	n/a
Capital Charges & Financing	0.000	0.000	0.000	n/a
Income	(0.346)	(0.371)	0.025	Primarily, one off unbudgeted income of £0.076m from Transport Scotland relating to historical over accrual correction. Partially offset, by reduced income of £0.042m from Housing Revenue Account due to the reduced use of FM buildings.
<b>Net Expenditure</b>	<b>1.978</b>	<b>1.888</b>	<b>0.090</b>	
<b>Less Employee Costs Projected Variance</b>			0.044	
<b>Revised Projected Variance Fav / (Adv)</b>	<b>1.978</b>	<b>1.932</b>	<b>0.046</b>	

<b>Other Services</b>	<b>(1) Revised Net Budget £m</b>	<b>(2) Projected Outturn £m</b>	<b>(3) = (1) - (2) Projected Variance Fav / (Adv) £m</b>	<b>Main Reason for Projected Variance</b>
Employee Costs	(1.158)	(3.429)	2.271	£2.209m additional employee slippage against the corporate target of £2.359m. This is mainly due to recruitment issues being experienced across the Council and £0.951m is in relation to savings from teachers' salaries & pay award due to industrial action.
Property Costs	0.982	1.045	(0.063)	Centralised property maintenance (£0.031m) and additional spend on SALIX energy projects of £0.036m.
Transport Costs	0.000	0.000	0.000	N/A
Supplies & Services	2.101	1.677	0.424	Provision for Additional Burdens budget has not had any significant call on it during 2022/23 and therefore we are now projecting a saving of £0.326m, with £0.100m of this being subject to a carry forward request for elected members to consider as part of the year end process. £0.111m of levelling up funding has not been utilised this financial year but will also be subject to a grant c/fwd into 2023/24 when this will be required.
Third Party Payments	9.082	9.084	(0.002)	Minor variances
Support Costs	0.000	0.000	0.000	N/A
Capital Charges & Financing	0.000	0.000	0.000	N/A
Income	(0.306)	(2.111)	1.805	Currently projecting additional income from Interest on Revenue balances of £0.975m due to the current increased interest rates being experienced across the Country. Grant income received for UK Shared Prosperity Fund which will not be fully spent in 2022/23 and a grant c/fwd request will be submitted as part of the annual accounts, £0.770m. Additional income is being generated from employees purchasing additional leave.
<b>Net Expenditure</b>	<b>10.701</b>	<b>6.266</b>	<b>4.435</b>	
<b>Less Employee Costs Projected Variance</b>		0.000	0.000	
<b>Revised Projected Variance Fav / (Adv)</b>	<b>10.701</b>	<b>6.266</b>	<b>4.435</b>	

Angus Health and Social Care Partnership	(1) Revised Net Budget £m	(2) Projected Outturn £m	(3) = (1) - (2) Projected Variance Fav / (Adv) £m	Main Reason for Projected Variance
Employee Costs	24.344	23.660	0.684	Employee slippage - as with other areas issues with recruitment and retention
Property Costs	1.373	1.410	(0.037)	Minor variance
Transport Costs	0.836	0.743	0.093	Reduced travel costs as a result of agile working
Supplies & Services	0.984	0.863	0.121	minor variance
Third Party Payments	67.804	64.199	3.605	Underspend as a result of unmet need in home care commissioned services.
Support Costs	0.000	0.000	0.000	
Capital Charges & Financing	0.000	0.000	0.000	
Income	(32.090)	(31.112)	(0.978)	Reduced income from service users
<b>Net Expenditure</b>	<b>63.251</b>	<b>59.763</b>	<b>3.488</b>	

Housing Revenue Account	(1) Revised Net Budget £m	(2) Projected Outturn £m	(3) = (1) - (2) Projected Variance Fav / (Adv) £m	Main Reason for Projected Variance
<b>Expenditure</b>				
Financing Charges	10.073	9.260	0.813	Projected saving as a result of implementing the Loans Fund review agreed as part of the 2022/23 Council Tax setting process.
Supervision & Management	8.874	8.561	0.313	Housing Management costs currently anticipated to be lower than budget despite absorbing the significant impact of the pay award (circa £0.350 m) which has been offset mainly as a result of employee slippage.
Repairs & Maintenance	10.475	10.561	(0.086)	Projected overspend as repairs work gets back on track and backlogs built up during the pandemic are being cleared. Backlog also caused by previous supplier failure. Good progress has been made by the replacement supplier, however extra expenditure is being incurred this year as a result. This overspend has been partially offset by a delay in planned maintenance projects. This was due to project development resources being redirected to Change of Tenancy work and due to vacancies in the team.
Loss of Rents	2.050	2.374	(0.324)	Loss of rents from void properties, changes of tenancy are taking longer to process for a number of reasons. There have been material supply and contractor staff shortages, although this is now improving. There has also been problems with utility companies clearing debt on meters. In addition, a number of properties have also been intentionally held vacant to help provide housing destinations for those in need of humanitarian need due to the war in Ukraine, and also whilst major upgrade works have been carried out.
Other Expenditure	0.624	0.597	0.027	Insignificant variance as % of budget
<b>Net Expenditure</b>	<b>32.096</b>	<b>31.353</b>	<b>0.743</b>	
<b>Income</b>				
Rents & Service Charges	(31.422)	(31.152)	(0.270)	Rent levels are projecting to be under target as a result of delays in bringing new build properties on stream compared to expectations when the budget was set.
Other Income	(0.249)	(0.307)	0.058	IORB income projected as being £0.060m higher than budget due to increased interest rates.
Homelessness Funding	(0.425)	(0.425)	0.000	
<b>Total Income</b>	<b>(32.096)</b>	<b>(31.884)</b>	<b>(0.212)</b>	
<b>Net Expenditure</b>	<b>0.000</b>	<b>(0.531)</b>	<b>0.531</b>	