



Risk Assurance Report

Report to:	<i>Clinical Care & Professional Governance</i>	Agenda Item:	
Date of Meeting:			

Title

Report by (*Risk Manager/Owner*)

Strategic Risk Risk Description

(Please include update Risk as an appendix and any additional relevant action plans)

Strategic Priority

(What Strategic Priority does this risk link to?)

Current Performance

Recent and current performance against this risk is highlighted in the table below.

	Planned Score	Inherent (no controls)	Mar 23	May 23	Jul 23	Sept 23
SR						

(Provide details of current performance against the risk.)

Issues Since Last Report

(comment on the current risk score, the rationale for current risk score and how this has changed since the last report of highlight if this remains the same and the reasons why. Include what is working well and any challenges/barriers to reducing the risk. Provide a summary of the differences/improvements which have been made since the last reporting period)

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Assessment of Adequacy of Current Controls

(Provide a self-assessment on the adequacy of current controls. This should complement what is recorded within the risk assurance framework)

Assessment of Adequacy	Response	✓
Adequate	Controls are in place, are working effectively and are consistently applied/being adhered to, to treat/mitigate the risk	
Incomplete	Controls are appropriately designed but these are not consistently applied	
Inadequate	There is no evidence to support the effectiveness of controls	
None	No controls in place	

Consider the following and provide narrative:

- How do you know if your controls are working effectively as intended or failing?*
- Can you evidence the effectiveness of the controls?*

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Level of Assurance

As Risk Manager I would suggest that the level of assurance provided is:
(Insert level of assurance) due to the following factors:

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System Adequacy		Controls	<input type="checkbox"/>
Substantial Assurance	A sound system of governance, risk management and control exists, with internal controls operating effectively and being consistently applied to support the achievement of objectives in the area audited	Controls are applied continuously or with only minor lapses.	
Reasonable Assurance	There is a generally sound system of governance, risk management and control in place. Some issues, non-compliance or scope for improvement were identified which may put at risk the achievement of objectives in the area audited.	Controls are applied frequently but with evidence of non-compliance.	
Limited Assurance	Significant gaps, weaknesses or non-compliance were identified. Improvement is required to the system of governance, risk management and control to effectively manage risks to the achievement of objectives in the area audited.	Controls are applied but with some significant lapses.	
No Assurance	Immediate action is required to address fundamental gaps, weaknesses or non-compliance identified. The system of governance, risk management and control is inadequate to effectively manage risks to the achievement of objectives in the area audited.	Significant breakdown in the application of controls.	

Report Author:	
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Date of Report:	
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