

HOUSING REVENUE ACCOUNT - REVENUE MONITORING EXPENDITURE TO DECEMBER 2023

APPENDIX 2

	2023/24 Revised Budget £m	Dec 2023 Actual Expenditure £m	2023/24 Projected Outturn £m	2023/24 Projected (Over)/Under £m
EXPENDITURE				
FINANCING CHARGES				
- Principal Repayment	1.936	0.000	1.913	0.023
- Debt Management (General)	0.041	0.000	0.041	0.000
- Interest	1.988	0.000	1.674	0.314
- CFCR	4.284	0.000	4.284	0.000
	8.249	0.000	7.912	0.337
SUPERVISION & MANAGEMENT				
- Central Support Recharge	0.780	0.000	0.780	0.000
- Housing Management	7.512	3.351	6.999	0.513
- Legal Fees	0.040	0.015	0.040	0.000
- Special Services	1.052	0.610	1.581	(0.529)
- Other Supervision & Management	0.037	0.010	0.027	0.010
	9.421	3.986	9.427	(0.006)
REPAIRS & MAINTENANCE				
- Change of Tenancy/Emergency/Routine Maintenance	6.909	4.599	7.199	(0.290)
- Environmental Improvements	0.431	0.000	0.280	0.151
- Grounds Maintenance	0.454	0.003	0.474	(0.020)
- Planned Maintenance	3.693	1.664	3.479	0.214
- Special Services	0.175	0.131	0.200	(0.025)
- Electricity	0.040	0.043	0.070	(0.030)
	11.702	6.440	11.702	(0.000)
LOSS OF RENTS				
- Unlet Houses	1.957	0.989	1.532	0.425
- Expenditure on Vacant Properties	0.093	0.025	0.111	(0.018)
- Bad Debt Provision	0.500	0.000	0.500	0.000
	2.550	1.014	2.143	0.407
OTHER EXPENDITURE				
- Insurance	0.521	0.000	0.525	(0.004)
- Shops/Offices	0.083	0.034	0.087	(0.004)
- Research Projects/Best Value	0.020	0.011	0.020	0.000
	0.624	0.045	0.632	(0.008)
TOTAL EXPENDITURE	32.546	11.485	31.816	0.730
INCOME				
RENTS & SERVICE CHARGES				
- Houses	30.121	20.411	30.282	(0.161)
- Travelling People Site	0.059	0.039	0.059	0.000
- Garages	0.541	0.362	0.539	0.002
- Garage Sites	0.068	0.046	0.068	0.000
- Land	0.001	0.000	0.000	0.001
- Shops/Offices	0.045	0.024	0.032	0.013
- Dispersed Rents	0.423	0.343	0.506	(0.083)
- Dispersed Service Charges	0.193	0.157	0.231	(0.038)
-Shops/Offices Service Charges	0.012	0.000	0.012	0.000
- Sheltered Housing Service Charges	0.925	0.627	0.810	0.115
- Other Income	0.009	0.010	0.007	0.002
	32.397	22.019	32.546	(0.149)
OTHER INCOME				
- Corporate & Democratic Core	0.065	0.000	0.065	0.000
- Interest on Revenue Balances	0.060	0.000	0.120	(0.060)
- Electricity	0.024	0.009	0.023	0.001
- Other Income	0.000	0.003	0.012	(0.012)
	0.149	0.012	0.220	(0.071)
TOTAL INCOME	32.546	22.031	32.766	(0.220)
NET EXPENDITURE / (DEFICIT)	0.000	10.546	0.950	0.950