

HRA REVENUE BUDGET PROJECTED OUTTURN 2023/24 AND BUDGET PROPOSALS 2024/25

APPENDIX 1

	2023/24 Revised Budget £m	2023/24 Projecte d Outturn £m	2024/25 Propose d Budget £m
EXPENDITURE			
FINANCING CHARGES			
- Principal Repayment	1.936	1.913	0.806
- Debt Management (General)	0.041	0.041	0.045
- Interest	1.988	1.674	1.466
- Capital Financed from Current Revenue	4.284	4.284	6.082
	8.249	7.912	8.399
SUPERVISION AND MANAGEMENT			
- Central Support Charges	0.780	0.780	0.780
- Housing Management	7.512	6.999	7.878
- Legal Fees	0.040	0.040	0.040
- Special Services	1.052	1.581	1.600
- Other Supervision & Management	0.037	0.027	0.030
	9.421	9.427	10.328
REPAIRS AND MAINTENANCE			
- Change of Tenancy/Emergency/Routine Maintenance	6.909	7.199	7.790
- Environmental Improvements	0.431	0.280	0.300
- Grounds Maintenance	0.454	0.474	0.500
- Planned Maintenance	3.693	3.479	3.800
- Special Services	0.175	0.200	0.205
- Electricity	0.040	0.070	0.070
	11.702	11.702	12.665
LOSS OF RENTS			
- Unlet Houses/Garages	1.957	1.532	2.046
- Expenditure on Vacant Properties	0.093	0.111	0.100
- Bad Debt Provision	0.500	0.500	0.500
	2.550	2.143	2.646
OTHER EXPENDITURE			
- Insurance	0.521	0.525	0.575
- Shops/Offices	0.083	0.087	0.083
- Research Projects / Best value	0.020	0.020	0.020
	0.624	0.632	0.678
TOTAL EXPENDITURE	32.546	31.816	34.716
INCOME			
RENTS AND SERVICE CHARGES			
- Houses	30.121	30.282	32.298
- Travelling People Site	0.059	0.059	0.063
- Garages	0.541	0.539	0.577
- Garage Sites	0.068	0.068	0.072
- Land	0.001	0.000	0.000
- Shops/Offices	0.045	0.032	0.061
- Dispersed Rents	0.423	0.506	0.455
- Dispersed Service Charges	0.193	0.231	0.212
- Shops/Offices Service Charges	0.012	0.012	0.025
- Sheltered Housing Service Charges	0.925	0.810	0.792
- Other Income	0.009	0.007	0.011
	32.397	32.546	34.566
OTHER INCOME			
- Corporate & Democratic Core	0.065	0.065	0.065
- Interest on Revenue Balances	0.060	0.120	0.060
- Electricity	0.024	0.023	0.025
- Other Income	0.000	0.012	0.000
	0.149	0.220	0.150
TOTAL INCOME	32.546	32.766	34.716
HRA SURPLUS / (DEFICIT)	0.000	0.950	0.000