Appendix A
Report 65/24

UPDATE ON THE GENERAL FUND RESERVE POSITION AND PROPOSED USE OF RESERVES

Summary of General Fund Reserve Position and Commitments

	Core General Fund Reserve £m	Exceptional Cost Pressures Reserve £m	Severance/Staff Training/Staff Redeployment £m	Spend to Save etc £m	Reserve Drawdown Strategy £m	Other Reserves £m	**Total £m**
General Fund Reserve Balance at 31 March 2023	**41.597**	**12.341**	**5.000**	**2.000**	**8.500**	**1.776**	**71.214**
Total Commitments for future years	(41.916)	(9.500)	(5.000)	(2.000)	(8.500)	(1.776)	**(68.692)**
Uncommitted General Fund Reserve Balance at 31 March 2023	**(0.319)**	**2.841**	**0.000**	**0.000**	**0.000**	**0.000**	**2.522**
Further Agreed Use							
Review of Commitments during 2023/24	0.351	6.471	0.000	0.000	0.000	0.000	**6.822**
Further Commitments per Reports 116/23 & 126/23	0.000	(3.787)	0.000	0.000	0.000	0.000	**(3.787)**
Projected Deficit for 2023/24 (Report 27/24)	(0.821)	0.000	0.000	0.000	0.000	0.000	**(0.821)**
Storm Babet (Report 300/23)	(0.250)	0.000	0.000	0.000	0.000	0.000	**(0.250)**
Updated Uncommitted General Fund Reserve Balance at 31 March 2023	**(1.039)**	**5.525**	**0.000**	**0.000**	**0.000**	**0.000**	**4.486**
Proposed Use of Reserves for Budget Issues, etc.							
One Off Budget Issues 24/25							
- Residential Placements (Children, Families & Justice)	0.000	(0.228)	0.000	0.000	0.000	0.000	**(0.228)**
- Infrastructure & Environment	(0.149)	0.000	0.000	0.000	0.000	0.000	**(0.149)**
- Children, Families & Justice	(0.567)	0.000	0.000	0.000	0.000	0.000	**(0.567)**
- Other	(0.072)	0.000	0.000	0.000	0.000	0.000	**(0.072)**
1% Contingency on risk of Budget Issues Inflation	(0.172)	0.000	0.000	0.000	0.000	0.000	**(0.172)**
Contingency on Risk - CF&J Continuing Care	(0.200)	0.000	0.000	0.000	0.000	0.000	**(0.200)**
Bellwin Scheme Claim (Threshold)	0.000	(0.573)	0.000	0.000	0.000	0.000	**(0.573)**
Reinstatement of Insurance Fund from Storm Babet	(1.000)	0.000	0.000	0.000	0.000	0.000	**(1.000)**
Reduce Storm Babet provision (Report 300/23)	0.150	0.000	0.000	0.000	0.000	0.000	**0.150**
Transfer from Excp Cost Pres Res to replenish core	3.190	(3.190)	0.000	0.000	0.000	0.000	**0.000**
Sub Total - Proposed Use of Uncommitted Reserve (per Recommendation ii)	1.180	(3.991)	0.000	0.000	0.000	0.000	**(2.811)**
Projected Uncommitted General Fund Reserve Balance at 31 March 2024	0.141	1.534	0.000	0.000	0.000	0.000	**1.675**
Review of Current Reserve Strategy							
Removal of Existing Commitments	0.000	0.000	5.000	2.000	8.500	0.000	**15.500**
Reduce provision for severance, etc	1.500	0.000	(1.500)	0.000	0.000	0.000	**0.000**
Reduce provision for spend to save, etc.	0.500	0.000	0.000	(0.500)	0.000	0.000	**0.000**
Increase provision for Reserve Drawdown Strategy	(1.500)	0.000	0.000	0.000	1.500	0.000	**0.000**
T/f from core to ECP to create £2m ECP Reserve	(0.466)	0.466	0.000	0.000	0.000	0.000	**0.000**
Revised Balance/ Provisions Before New Strategy	0.175	2.000	3.500	1.500	10.000	0.000	**17.175**
Commitments from new 4 year Strategy	0.000	(2.000)	(3.500)	(1.500)	(9.889)	0.000	**(16.889)**
T/f from Reserve Drawdown Strategy to Core	0.111	0.000	0.000	0.000	(0.111)	0.000	**0.000**
T/f from core to Excp Cost Pressures Reserve	(0.286)	0.286	0.000	0.000	0.000	0.000	**0.000**
Contingency for Future Budget Risks	0.000	(0.286)	0.000	0.000	0.000	0.000	**(0.286)**
Projected Uncommitted General Fund Reserve Balance at 31 March 2024	**0.000**	**0.000**	**0.000**	**0.000**	**0.000**	**0.000**	**(0.000)**