

**Affordability Analysis - 25 Year Projection**

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>	<u>Year 7</u>	<u>Year 8</u>	<u>Year 9</u>	<u>Year 10</u>	<u>Year 11</u>	<u>Year 12</u>	<u>Year 13</u>
	<u>2023/24</u>	<u>2024/25</u>	<u>2025/26</u>	<u>2026/27</u>	<u>2027/28</u>	<u>2028/29</u>	<u>2029/30</u>	<u>2030/31</u>	<u>2031/32</u>	<u>2032/33</u>	<u>2033/34£</u>	<u>2034/35£</u>	<u>2035/36</u>
	<u>£,000</u>	<u>£,000</u>	<u>£,000</u>	<u>£,000</u>	<u>£,000</u>	<u>£,000</u>	<u>£,000</u>	<u>£,000</u>	<u>£,000</u>	<u>£,000</u>	<u>,000</u>	<u>,000</u>	<u>£,000</u>
Loan Charges Interest Rates Assumed	3.81%	3.17%	3.54%	4.15%	4.10%	4.35%	4.35%	4.35%	4.35%	4.35%	4.60%	4.60%	4.60%
<b>1 Estimated Annual Borrowing</b>	13,673	43,291	15,896	556	(3,434)	3,150	3,150	3,150	3,150	3,150	3,150	3,400	3,400
Existing Loan Charges Commitments	9,208	8,171	8,731	9,393	6,604	6,588	6,539	4,405	4,404	4,351	2,852	2,919	2,983
	0	0	0	0	0	0	0	0	0	0	0	0	0
Loan Charges From New Borrowing	222	1,393	3,215	3,665	3,791	3,760	3,930	4,099	4,270	4,638	4,815	4,997	5,188
<b>2 Total Estimated Annual Loan Charges</b>	<b>9,430</b>	<b>9,564</b>	<b>11,946</b>	<b>13,058</b>	<b>10,395</b>	<b>10,348</b>	<b>10,469</b>	<b>8,505</b>	<b>8,674</b>	<b>8,989</b>	<b>7,667</b>	<b>7,916</b>	<b>8,171</b>
<b>3 Calculation Of Budget Headroom / (Issue)</b>													
Maximum Assumed Loan Charges Budget	11,038	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500
Less: Estimated Annual Loan Charges (As Above)	(9,430)	(9,564)	(11,946)	(13,058)	(10,395)	(10,348)	(10,469)	(8,505)	(8,674)	(8,989)	(7,667)	(7,916)	(8,171)
Less: Monifieth High Revenue Funding	0	0	1,531	2,297	2,012	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870
Less: Set Aside for Following Year CFCR	(600)	0	(0)	0	0	0	0	0	0	0	0	0	0
<b>Budget Headroom / (Issue)</b>	<b>1,008</b>	<b>937</b>	<b>84</b>	<b>(261)</b>	<b>2,117</b>	<b>2,022</b>	<b>1,901</b>	<b>3,865</b>	<b>3,696</b>	<b>3,381</b>	<b>4,703</b>	<b>4,454</b>	<b>4,199</b>
	<u>Year 14</u>	<u>Year 15</u>	<u>Year 16</u>	<u>Year 17</u>	<u>Year 18</u>	<u>Year 19</u>	<u>Year 20</u>	<u>Year 21</u>	<u>Year 22</u>	<u>Year 23</u>	<u>Year 24</u>	<u>Year 25</u>	<u>Year 26</u>
	<u>2036/37</u>	<u>2037/38</u>	<u>2038/39</u>	<u>2039/40</u>	<u>2040/41</u>	<u>2041/42</u>	<u>2042/43</u>	<u>2043/44</u>	<u>2043/45</u>	<u>2045/46</u>	<u>2046/47</u>	<u>2047/48</u>	<u>2047/48</u>
	<u>£,000</u>	<u>£,000</u>	<u>£,000</u>	<u>£,000</u>	<u>£,000</u>	<u>£,000</u>	<u>£,000</u>	<u>£,000</u>	<u>£,000</u>	<u>£,000</u>	<u>£,000</u>	<u>£,000</u>	<u>£,000</u>
Loan Charges Interest Rates Assumed	4.60%	4.60%	4.85%	4.85%	4.85%	4.85%	4.85%	4.85%	4.85%	4.85%	4.85%	4.85%	4.85%
<b>1 Estimated Annual Borrowing</b>	<b>3,400</b>	<b>3,400</b>	<b>3,400</b>	<b>3,400</b>	<b>3,400</b>	<b>3,400</b>	<b>3,400</b>	<b>3,400</b>	<b>3,400</b>	<b>3,400</b>	<b>3,400</b>	<b>3,400</b>	<b>3,400</b>
<b>2 Total Estimated Annual Loan Charges</b>	<b>8,532</b>	<b>9,125</b>	<b>9,662</b>	<b>10,047</b>	<b>10,440</b>	<b>10,842</b>	<b>10,774</b>	<b>14,693</b>	<b>14,983</b>	<b>15,100</b>	<b>15,199</b>	<b>15,053</b>	<b>15,142</b>
<b>3 Calculation Of Budget Headroom / (Issue)</b>													
Maximum Assumed Loan Charges Budget	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500
Less: Estimated Annual Loan Charges (As Above)	(8,532)	(9,125)	(9,662)	(10,047)	(10,440)	(10,842)	(10,774)	(14,693)	(14,983)	(15,100)	(15,199)	(15,053)	(15,142)
Less: Monifieth High Revenue Funding	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,869	1,869	1,869	1,869
Less: Set Aside for Following Year CFCR	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Budget Headroom / (Issue)</b>	<b>3,838</b>	<b>3,245</b>	<b>2,708</b>	<b>2,323</b>	<b>1,930</b>	<b>1,528</b>	<b>1,596</b>	<b>(2,323)</b>	<b>(2,613)</b>	<b>(2,731)</b>	<b>(2,830)</b>	<b>(2,684)</b>	<b>(2,773)</b>