

REPORT 67/25 – APPENDIX 1c

Administration Group – Capital Budget Adjustments

	2025/26 £m	2026/27 £m	2027/28 £m	2028/29 £m	4 Year Total
Net Capital Expenditure Per Provisional Capital Programme 2025/26 to 2028/29 (Appendix 3 to Report 58/25)	44.596	19.421	11.316	9.359	84.692
<b>Angus Public Infrastructure Fund</b>					
Additional Spend on Capital Projects Funded by Borrowing (note 1)	6.000	8.000	4.000	2.000	20.000
Additional Spend on Capital Projects Funded from Revenue Budget (CFCR) (note 2)	0.900	0.500	0.200	0	1.600
<b>Total Additional Capital Expenditure</b>	<b>6.900</b>	<b>8.500</b>	<b>4.200</b>	<b>2.000</b>	<b>21.600</b>
<b>Revised Net Capital Expenditure and Provisional Capital Programme 2025/26 to 2028/29</b>	<b>51.496</b>	<b>27.921</b>	<b>15.516</b>	<b>11.359</b>	<b>106.292</b>

Note 1 – the Administration Group revenue budget for 2025/26 includes an additional £1.0 million in the corporate loan charges budget. It is proposed this £1m be used to fund additional borrowing for capital projects over the next 4 years to create an Angus Public Infrastructure Fund. The additional capital spend shown each year is an approximate phasing – detailed project proposals and their phasing and will be brought to the Policy & Resources Committee early in financial year 2025/26 for consideration by elected members.

Note 2 – the phasing of the additional capital expenditure shown in the table above means that borrowing costs arising will also be phased in. This means the £1.0m additional loan charges budget won't initially need to be used in full to pay for loan charges. It is therefore proposed to use the headroom in the £1.0 million not required for loan charges as a capital spend (capital funded from the revenue budget – CFR) in the first 3 years until the full £1.0m is required for loan charges.